FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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| | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | f Reporting Person [*] EORGE T | ī | | | | Name Γ <mark>BU</mark> | | | | | mbol / [BUS | SE] | | | . Relations Check all a | ssuer | | | |
|---|---|--|---|--|---|---|---------------------------|--------------|-----------------------------|--|--|----------------------------------|-----------------|--|---|--|--|---|---|--|
| (Last) (First) (Middle) 100 WEST UNIVERSITY | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 04/26/2013 | | | | | | | | | | | Officer (give title below) | | Other below) | (specify |
| (Street) | AIGN II | L | 61820 | | Line) | | | | | | | | ine) X Fo | idual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| (City) | (5 | State) | (Zip) | | | | | | | | | | | | | P 6 | Suii | | | |
| | | Tab | le I - Nor | n-Deriv | ative | Se | curiti | es Ad | cquire | ed, D | isp | osed c | of, or | Bene | efici | ally Ow | ned | | | |
| | | | Date | 2. Transaction Date (Month/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year | | | Transaction Code (Instr. | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5) | | | nd Sec Ben Owr | mount of urities eficially led Following | For (D) | Ownership rm: Direct or Indirect (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | | Co | ode \ | <i>,</i> | Amount | (4 | A) or O) | Price | Trar | orted saction(s) r. 3 and 4) | | | (Instr. 4) |
| Common Stock | | | | | 04/26/2013 | | | | | A | | 44(1) |) | A | \$ | 0 1 | ,044,200 | | D | |
| | | T | able II - [) | Derivat e.g., pu | ive S uts, c | ecu calls | rities s, war | Acq rants | uired s, opti | , Dis ions, | pos co | ed of, nvertik | or Be | enefi curit | ciall ies) | y Owne | d | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | | 3A. Deeme Execution if any (Month/Da | Date, | 4. Transaction Code (Instr. 8) | | n of E | | Expira | 5. Date Exercisable Expiration Date (Month/Day/Year) | | Amou Secur Under Deriva | | ırity (Instr. 3 | | 8. Price of Derivative Security (Instr. 5) | | , | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exerci | isable | Exp | piration te | Title | or | ount nber ires | | | | <u> </u> | |
| Common Stock | \$19.74 | | | | | | | | 08/01/ | /2007 | 02/ | 17/2014 | Stock Option | 7,7 | 750 | | 7,750 | | D | |
| Common Stock | \$19.09 | | | | | | | | 08/01/ | /2007 | 05/ | 15/2015 | Stock Option | | 750 | | 7,750 | | D | |
| Common Stock | \$17.12 | | | | | | | | 05/01/ | /2009 | 12/ | 15/2015 | Stock Option | 7,5 | 500 | | 7,500 | | D | |
| Common Stock | \$19.41 | | | | | | | | 08/01/ | /2007 | 02/ | 21/2016 | Stock Option | 7,7 | 750 | | 7,750 | | D | |
| Common Stock | \$19.35 | | | | | | | | 08/01/ | /2007 | 07/ | 17/2017 | Stock Option | 4,6 | 550 | | 4,650 | | D | |
| Common Stock | \$7.53 | | | | | | | | 06/01/ | /2010 | 06/ | 30/2019 | Stock Option | 7,5 | 500 | | 7,500 | | D | |
| Common | \$4.49 | | | | | | | | 06/01/ | /2011 | 06/ | 01/2020 | Stock | 7,5 | 500 | | 7,500 | | D | |

Explanation of Responses:

1. Represents dividend equivalent rights accrued on Restricted Stock Units in conjunction with the payment of a cash dividend on First Busey Corporation Common Stock. Each dividend equivalent right is the economic equivalent of one share of First Busey Corporation Stock.

Remarks:

Stock

/s/ George T. Shapland

04/30/2013

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

** Signature of Reporting Person

Option

Date

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.