



## **Investor Presentation**

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May 2017

# Special Note Concerning Forward-Looking Statements & Registration Statement

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## Special Note Concerning Forward-Looking Statements

This document may contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, with respect to matters including, without limitation, the financial condition of First Busey Corporation (the "Company," "First Busey" or "BUSEY"), results of operations, plans, objectives, the future performance and business of First Busey. Forward-looking statements, which may be based upon beliefs, expectations and assumptions of First Busey's management and on information currently available to management, are generally identifiable by the use of words such as "believe," "expect," "anticipate," "plan," "intend," "estimate," "may," "will," "would," "could," "should" or other similar expressions. Additionally, all statements in this document, including forward-looking statements, speak only as of the date they are made, and First Busey undertakes no obligation to update any statement in light of new information or future events. A number of factors, many of which are beyond the ability of First Busey to control or predict, could cause actual results to differ materially from those in any forward-looking statements. These factors include, among others, the following: (i) the strength of the local, national and international economy; (ii) changes in state and federal laws, regulations and governmental policies concerning the First Busey's general business; (iii) changes in interest rates and prepayment rates of First Busey's assets; (iv) increased competition in the financial services sector and the inability to attract new customers; (v) changes in technology and the ability to develop and maintain secure and reliable electronic systems; (vi) the loss of key executives or employees; (vii) changes in consumer spending; (viii) unexpected results of acquisitions (including the acquisition of Pulaski Financial Corp. and the planned mergers with First Community Financial Partners, Inc. and Mid Illinois Bancorp, Inc.); (ix) unexpected outcomes of existing or new litigation involving First Busey; (x) the economic impact of any future terrorist threats or attacks; (xi) changes in accounting policies and practices; and (xii) the economic impact of exceptional weather occurrences such as tornadoes, hurricanes, floods, and blizzards. These risks and uncertainties should be considered in evaluating forward-looking statements and undue reliance should not be placed on such statements.

Additional information concerning First Busey and its business, including additional factors that could materially affect its financial results, is included in First Busey's filings with the Securities and Exchange Commission (the "SEC").

## Registration Statement

First Busey has filed a registration statement (File No. 333-199442) (including a base prospectus) and a related prospectus supplement dated May 18, 2017 with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement, the related prospectus supplement and other documents First Busey has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at [www.sec.gov](http://www.sec.gov). Alternatively, the First Busey, any underwriter or any dealer participating in the offering will arrange to send you the prospectus and related prospectus supplement if you request it by calling U.S. Bancorp Investments, Inc. toll-free at 1-877-558-2607 or Sandler O'Neill & Partners, L.P. toll-free at 1-866-805-4128.

Neither the SEC nor any state securities commission has approved or disapproved of these securities or determined if this free writing prospectus, or any related prospectus supplement or prospectus is truthful or complete. Any representation to the contrary is a criminal offense. This presentation shall not constitute an offer to sell or the solicitation of an offer to buy securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

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# Company Overview

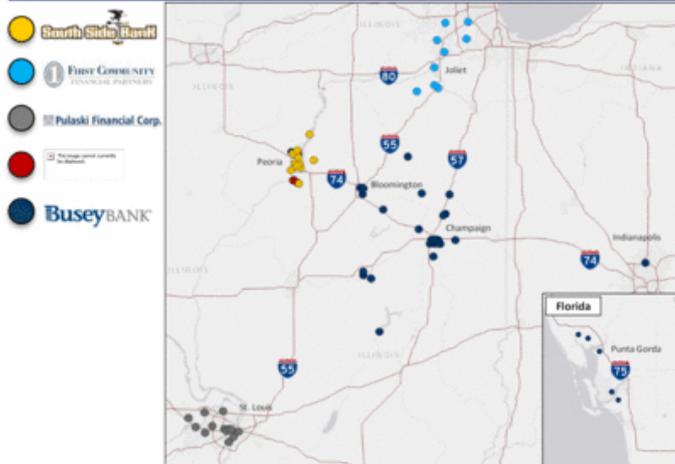
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# First Busey Corporation Profile

## Company Overview

- First Busey Corporation ("BUSE") is a financial holding company headquartered in Champaign, Illinois, providing a full range of financial services to nearly 121,000 households, serving the following geographies:
  - Illinois, Missouri, Indiana, and Florida
- Delivers a diverse range of financial services across primary operating businesses (commercial bank, wealth management, and retail payment processing).
- First Busey's vision is focused around 4 pillars:
  - Customers
  - Associates
  - Communities
  - Shareholders
- First Busey works to preserve the Busey Legacy – a legacy of customer service, associate excellence, community involvement and expanding shareholder value.

## Branch Map



## Primary Business Segments

Commercial Banking	Wealth Management	Retail Payment Processing
<ul style="list-style-type: none"> <li>Illinois state chartered bank, organized in 1868</li> <li>Bank offers full suite of diversified financial products and services for consumers and businesses</li> <li>~50 branch locations, serving four state footprint</li> </ul>	<p>TREVETT CAPITAL PARTNERS</p> <ul style="list-style-type: none"> <li>Provides premier wealth and asset management services for individuals and businesses.</li> <li>\$5.4B AUC</li> </ul>	<ul style="list-style-type: none"> <li>Provides the most comprehensive and innovative payment processing capabilities</li> <li>Solutions tailored for: online, mobile, walk-in, CSR, direct debit, lockbox, auto phone pay, VeriD</li> <li>~3,000 agent locations</li> </ul>

## Summary Regulatory Financials

First Busey Corporation			
\$ in MMs	2014	2015	2016
Total Assets	\$3,666	\$3,999	\$5,425
Total Loans (Excl. HFS)	2,405	2,628	3,879
Total Deposits	2,901	3,289	4,374
Total Equity	434	373	594
NPL / Tot loans (excl. HFS)	0.4%	0.5%	0.6%
NIM	3.2%	3.1%	3.4%
ROAA	0.9%	1.0%	1.0%
ROACE	9.1%	10.4%	9.6%

As of December 31, 2016  
Source: SNL Financial and Company filings

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## Investment Highlights

<b>Attractive Franchise</b>	<ul style="list-style-type: none"> <li>Established in 1868, with nearly 150 years of commitment to local communities and businesses</li> <li>Operating with ~ 50 branches across four states; Illinois, Missouri, Indiana, and Florida</li> <li>Fourth largest commercial bank based in Illinois; headquartered in Champaign, Illinois</li> <li>Attractive and diverse business strategy, with premier commercial bank, wealth management, and payment processing solutions for individuals and businesses</li> </ul>
<b>Sound Growth Strategy</b>	<ul style="list-style-type: none"> <li>Continue expansion in key geographic footprint and expand product and service offerings into newly acquired networks</li> <li>Grow organically, with community and relationship focused strategies to grow loans and deposits</li> <li>Continue to grow through disciplined and focused M&amp;A; proven successful acquirer with two completed and two pending acquisitions since 2014</li> </ul>
<b>Deposit Mix</b>	<ul style="list-style-type: none"> <li>Strong deposit mix – attractive core deposit to total deposit ratio</li> <li>Low cost of deposits</li> </ul>
<b>Loan Mix</b>	<ul style="list-style-type: none"> <li>Well-diversified approach to lending, with broadly diversified loan portfolio by category type and location</li> <li>Strengths in commercial &amp; industrial lending, residential real estate, and commercial real estate lending</li> </ul>
<b>Fee Platform</b>	<ul style="list-style-type: none"> <li>Diversified revenue sources, with an attractive portion of revenue derived from fee income sources</li> </ul>
<b>Risk</b>	<ul style="list-style-type: none"> <li>Strong asset quality and continued firm-wide commitment to upholding high standards of credit quality</li> <li>Sound enterprise risk management and corporate governance                             <ul style="list-style-type: none"> <li>Periodic independent reviews of the loan portfolio by loan review and audit departments, and external 3<sup>rd</sup> parties</li> </ul> </li> <li>NPL/Loans (excl. HFS) of 0.56%</li> </ul>
<b>Capital / Liquidity</b>	<ul style="list-style-type: none"> <li>GAAP and regulatory capital levels in excess of well-capitalized requirements</li> <li>Remains strongly core deposit funded, with a low loans to deposits ratio</li> <li>High quality, short duration securities portfolio and asset sensitive balance sheet</li> <li>Debt issuance to be used for general corporate purposes, including acquisition funding</li> </ul>



# Summary Terms of Proposed Debt Offering

<b>Issuer</b>	• First Busey Corporation ("BUSE")	
<b>Security</b>	• Senior Unsecured Notes	• Subordinated Notes (Tier 2 qualifying)
<b>Rating</b>	• BBB+ (Kroll Bond Rating Agency)	• BBB (Kroll Bond Rating Agency)
<b>Maturity</b>	• 5-year	• 10-year
<b>Optional Redemption</b>	• None, bullet	• After 5-years, or • i) change in tax laws prevents interest deductibility, ii) event occurs that prevents notes from being Tier 2 eligible, or iii) Company is required to register as investment company under Investment Company Act of 1940
<b>Structure</b>	• Fixed Rate	• Fixed-to-Floating Rate
<b>Expected Size</b>	• \$35 million	• \$50 million
<b>Format</b>	• SEC Registered	
<b>Use of Proceeds</b>	• The Company expects to use the proceeds of the offering to finance a portion of the consideration for the mergers (First Community and Mid Illinois), to pay related fees and expenses and to redeem certain of First Community's outstanding subordinated debentures. Any remaining net proceeds from the offering will be used for general corporate purposes.	
<b>Joint Bookrunning Managers</b>	• U.S. Bancorp Investments, Inc. / Sandler O'Neill + Partners, L.P. // Stephens Inc.	

# First Community and Mid Illinois Overview of Transactions

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## Rationale of Transactions

<b>Strategically Compelling</b>	<b>FCFP</b>	<ul style="list-style-type: none"> <li>• Franchise extension into attractive and contiguous markets</li> <li>• Established commercial banking platform with cross-sale opportunities for all of BUSE product offerings, including wealth management</li> <li>• Diversified and clean loan portfolio with strong commercial balances (C&amp;I represented 28.5% of FCFP loans as of 12/31/2016)</li> <li>• Quality franchise with an attractive deposit base, with &gt;\$1B in deposits (79% core deposits)</li> </ul>
	<b>MDLM</b>	<ul style="list-style-type: none"> <li>• 95-year old community bank with deep community ties that significantly enhances Busey's presence in Peoria MSA with #3 pro forma deposit market share ranking (#2 in Peoria County)</li> <li>• Achievable cost savings expected from operational efficiencies and significant branch overlap with Busey's existing Peoria presence</li> <li>• Attractive, low cost deposits provide funding for earnings asset opportunities generated across Busey's footprint</li> <li>• Strengthens Busey's trust business to over \$6 billion in assets under management</li> </ul>
<b>Financially Attractive</b>	<b>FCFP</b>	<ul style="list-style-type: none"> <li>• Attractive earnings accretion of approximately 4.0% in 2018 (first full year pro forma) and 5.3% in 2019 (first full year of cost savings)</li> <li>• Tangible book value dilution of approximately 2.5% and an earn back of approximately 3 years using the cross-over method</li> <li>• 16%+ internal rate of return exceeds company cost of capital hurdles</li> <li>• Leverages excess capital while allowing BUSE to retain strong regulatory capital ratios on a pro forma basis</li> </ul>
	<b>MDLM</b>	<ul style="list-style-type: none"> <li>• Attractive earnings accretion of \$0.08 or approximately 4.3% in 2018 (with fully phased-in cost savings)</li> <li>• Tangible book value dilution of approximately 1.7% with an earn back of less than 3 years (calculated using both cross-over and simple methods)</li> <li>• Internal rate of return exceeds cost of capital hurdles</li> </ul>
<b>Low Risk</b>	<b>FCFP</b>	<ul style="list-style-type: none"> <li>• Comprehensive due diligence process and thorough loan review completed</li> <li>• FCFP has an experienced and deep management team which will assist in post-merger operations, integration, and market expansion                             <ul style="list-style-type: none"> <li>• Key executives and business producers, including the CEO and the head of commercial banking, expected to remain with BUSE post-close</li> </ul> </li> <li>• FCFP has a similar culture, which we believe will facilitate a successful integration process</li> </ul>
	<b>MDLM</b>	<ul style="list-style-type: none"> <li>• In-market transaction; South Side has a 73% loan/deposit ratio and a complementary customer base and business mix</li> <li>• South Side CEO expected to remain with First Busey post-closing</li> <li>• Comprehensive due diligence completed; integration planning in process</li> <li>• Busey has a long track record of successful integration and conversion</li> </ul>

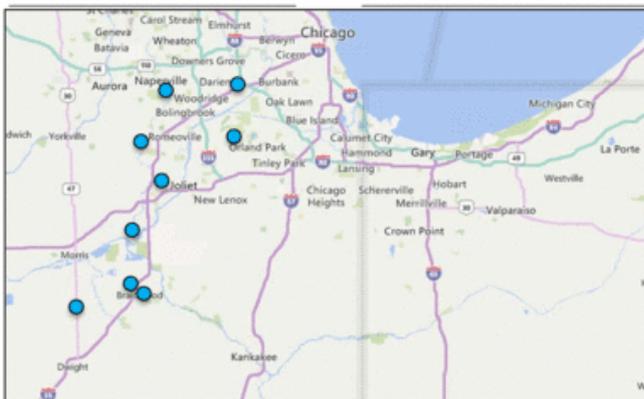
# Overview of Recent Acquisitions

## Overview of First Community

- First Community Financial Partners, Inc. (NASDAQ: FCFP) was formed as a bank holding company in 2006
- Headquartered in Joliet, IL, and operates 9 branches across Southwest Chicago suburbs (Will, DuPage and Grundy counties)
- Offers a full suite of commercial and personal banking solutions
- Largest bank headquartered in Will County; 3<sup>rd</sup> leading community bank by deposit market share in Will County, a \$12B deposit market<sup>1</sup>
- Combined four bank charters in 2013, creating a \$867MM holding company
- Acquisition announced on 2/6/2017

### Financial Highlights (\$MM)

Assets	\$1,268	ROAA	1.00%
Net Loans	\$982	ROAE	10.17%
Deposits	\$1,083	NIM	3.50%
TCE / TA	8.88%	NPAs / Assets <sup>2</sup>	0.52%



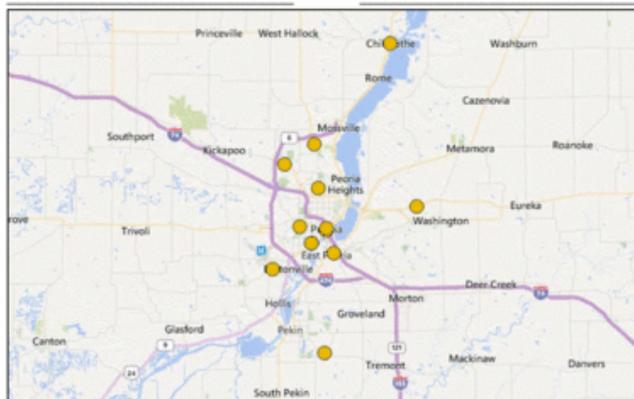
Financial Data as of 12/31/2016 | Source: SNL Financial and company filings  
<sup>1</sup> Deposit market share data as of 6/30/2016 | Profitability Metrics on LTM basis  
<sup>2</sup> Removes TDRs from NPAs

## Overview of Mid Illinois

- Mid Illinois (South Side) has provided banking and financial services to the Peoria area community since 1922
- Headquartered in Peoria, IL
- Top 3 market share with 13 branches in Peoria MSA
- Attractive, low cost deposit franchise with 73% loan/deposit ratio
- Established trust department with approximately \$575 million of assets under management
- Wholly-owned subsidiary, Mid-Illinois Insurance, has been operating for 90 years
- Acquisition announced on 3/13/2017

### Financial Highlights (\$MM)

Assets	\$665	ROAA	1.03%
Net Loans	\$375	ROAE	8.40%
Deposits	\$519	NIM	2.96%
TCE / TA	11.91%	NPAs / Assets <sup>2</sup>	1.15%



# Transaction Terms & Details

	First Community	Mid Illinois (South Side <sup>5</sup> )
<b>Aggregate Deal Value / Consideration Mix / Transaction Financing</b>	<ul style="list-style-type: none"> <li>\$235.8MM</li> <li>Approximately 90% stock and 10% cash for FCFP common shares<sup>1</sup></li> <li>\$34.6MM cash consideration to be funded from avail. cash and existing borrowing capacity</li> </ul>	<ul style="list-style-type: none"> <li>\$133.4MM<sup>6</sup></li> <li>Approximately 70% stock and 30% cash<sup>6</sup></li> <li>Cash consideration to be funded through public debt issuance prior to close (no financing contingency)</li> </ul>
<b>Consideration Structure</b>	<ul style="list-style-type: none"> <li>FCFP shares exchanged for 0.396 BUSE shares and \$1.35 in cash</li> <li>There will be a cap/dollar structure; if BUSE's 5-day VWAP of \$29.31 increases &gt;\$35.90<sup>2</sup> or falls &lt;\$22.71<sup>2</sup> from signing date to determination date, then BUSE has option to adjust exchange ratio<sup>3</sup></li> <li>If the adj. to the exchange ratio requires BUSE to issue &gt;19.9% of its then issued/ o/s shares, BUSE will have the right to adjust the exchange ratio so it will lose no more than 19.9% of its then issued/ o/s shares, and correspondingly increase the cash consideration</li> </ul>	<ul style="list-style-type: none"> <li>Mid Illinois shares, in the aggregate, will be exchanged for 3.116 million BUSE shares and \$40.5MM in cash</li> <li>Shareholder cash/stock election, subject to proration</li> </ul>
<b>Pricing Multiples<sup>2</sup></b>	<ul style="list-style-type: none"> <li>Price / TBV: 198.4%</li> <li>Price / LTM EPS<sup>4</sup>: 21.4x</li> <li>Price / 2018 EPS + fully phased-in cost saves: 12.8x</li> </ul>	<ul style="list-style-type: none"> <li>Price / TBV: 168%</li> <li>Price / LTM Earnings: 19.6x</li> <li>Price / LTM Earnings + A-T Cost Savings: 11.7x</li> </ul>
<b>Required Approvals &amp; Anticipated Closing</b>	<ul style="list-style-type: none"> <li>FCFP requires shareholder and regulatory approval</li> <li>BUSE requires regulatory approval</li> <li>Anticipated closing: mid-2017</li> </ul>	<ul style="list-style-type: none"> <li>Mid Illinois shareholder and regulatory approval</li> <li>First Busey regulatory approval</li> <li>Anticipated closing: end of 3<sup>rd</sup> quarter 2017</li> </ul>
<b>Cost Savings &amp; Restructuring Charges</b>	<ul style="list-style-type: none"> <li>Readily achievable cost savings conservatively assumed to be 25%</li> <li>One time pre-tax deal charges of \$13.1MM (5.6% of agg. deal value)</li> </ul>	<ul style="list-style-type: none"> <li>Cost savings est: 40% of Mid Illinois non-interest exp. base (~\$7MM)</li> <li>One time, pre-tax transaction-related charges of \$10MM (143% of fully phased-in pre-tax cost savings)</li> </ul>
<b>Purch Acct Adj &amp; Core Deposit Int.</b>	<ul style="list-style-type: none"> <li>PAA: A 1.9% gross credit mark or \$19.1MM</li> <li>Core deposit intangibles: equal to 1.5% FCFP's non-time deposits, amortized over ten years using the sum of years digits method</li> </ul>	<ul style="list-style-type: none"> <li>PAA: 2.0% gross credit mark (\$7.6MM)   0.7% net credit mark or \$2.6MM (net of South Side's ALLL of \$5.0MM)</li> <li>Core deposit intangibles: equal to 1.5% of Mid Illinois' core deposits, amortized over ten years using the sum-of-years-digits method</li> </ul>
<b>Rev. Enhancements</b>	<ul style="list-style-type: none"> <li>No revenue enhancements assumed</li> </ul>	<ul style="list-style-type: none"> <li>No revenue enhancements assumed</li> </ul>

<sup>1</sup> Includes consideration paid for restricted stock units, warrants, and other equity awards (using BUSE's 5-day VWAP of \$29.31 as of 2/3/17)

<sup>2</sup> Based on determination of the price from the 5-day VWAP prior to signing and up/down 22.5%

<sup>3</sup> Refer to the Definitive Merger Agreement filed as an 8-K on February 6, 2017 for more details

<sup>4</sup> LTM net income adjusted for bargain purchase gain of \$1.9MM and merger expenses of \$1.0MM related to the Mazon State Bank acquisition per FCFP's 3Q16 10-Q

<sup>5</sup> South Side Trust & Savings Bank of Peoria corporate brand name is South Side Bank

<sup>6</sup> Based on BUSE closing price of \$29.83 as of March 10, 2017

## Financial Summary

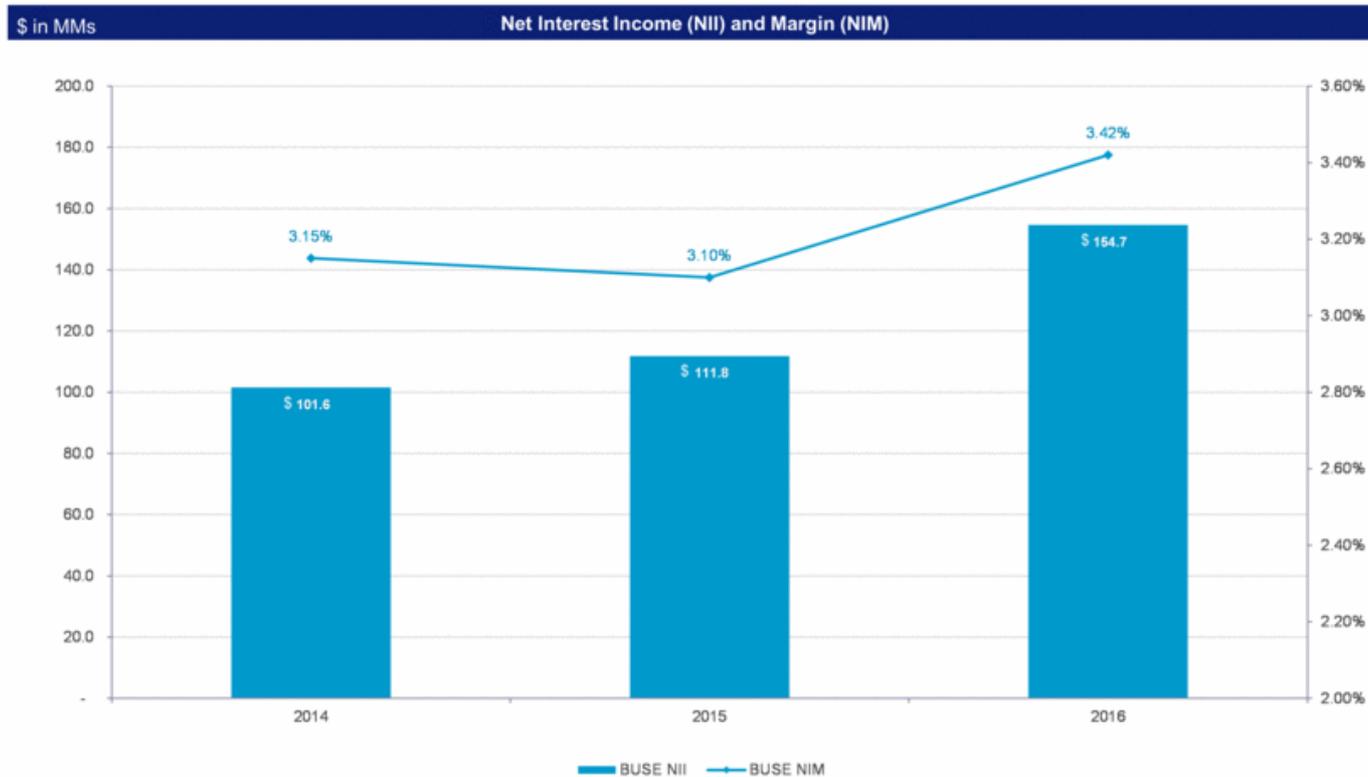
# Core Earnings Trend, Fee Revenue, and Expenses



## First Busey Corporation

Core Earnings				Non-Interest Income				Non-Interest Expense			
	2016	2015	% Chg		2016	2015	% Chg		2016	2015	% Chg
Net Interest Income	\$154.7	\$111.5	38.3%	Fiduciary Activities (Trust Fees)	\$20.3	\$20.4	-0.3%	Salary & Benefits	\$78.4	\$63.5	23.4%
Non-Interest Income	75.2	64.8	16.0%	Commissions and brokers' fees	2.8	3.1	-8.3%	Occupancy	11.6	8.7	33.7%
Core Revenue	229.8	176.6	30.1%	Remittance processing	11.3	11.1	1.2%	Furniture and Equipment	6.6	5.0	32.9%
Less: Loan Loss Provision	5.6	1.6	246.9%	Deposit Service Charges	15.8	12.6	25.3%	Data Processing	20.6	12.9	59.5%
Less: NE	147.9	115.3	28.2%	Other service charges and fees	7.5	6.5	15.1%	Amortization of Intangible Assets	4.4	3.2	39.0%
Pre-tax, net inc	76.4	59.7	28.0%	Mortgage Revenue	12.0	7.2	66.8%	Regulatory Expense	2.9	2.4	21.3%
<b>Net Interest Margin</b>	<b>3.42%</b>	<b>3.10%</b>	<b>10.3%</b>	Security Gains	1.2	0.4	224.2%	Other Expenses	23.3	19.6	18.6%
				Other Income	4.3	3.6	20.9%	<b>Total Non-Int. Expense</b>	<b>147.9</b>	<b>115.3</b>	<b>28.2%</b>
				<b>Non-Interest Income</b>	<b>\$75.2</b>	<b>\$64.8</b>	<b>16.0%</b>	<b>Efficiency Ratio</b>	<b>61.8%</b>	<b>62.8%</b>	<b>-1.6%</b>

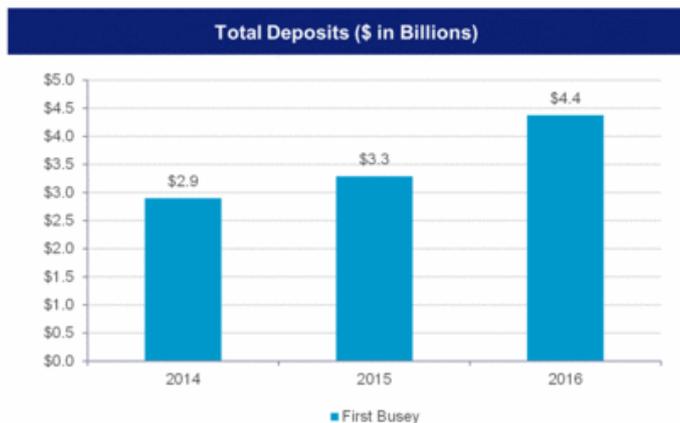
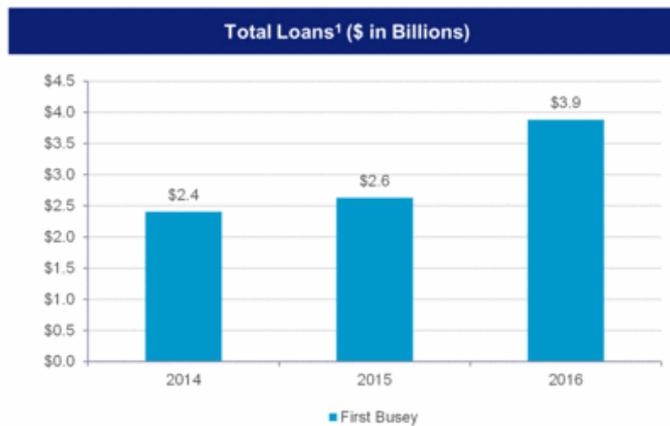
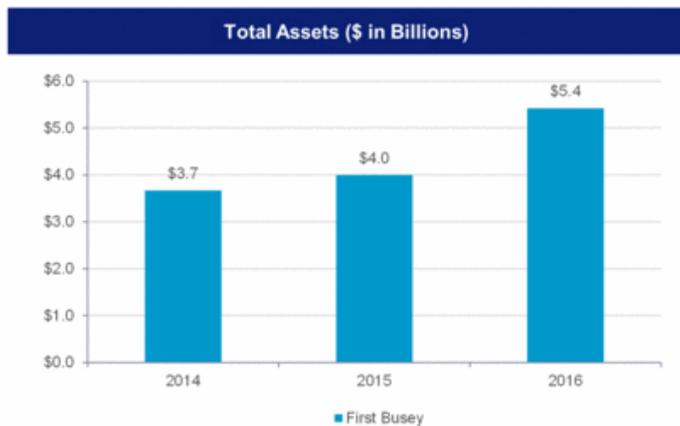
# Net Interest Income / Margin



Source: Company's SEC filings



# Historical Growth

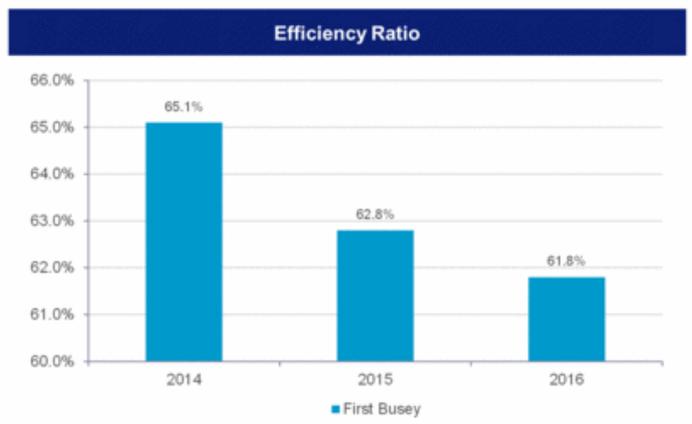
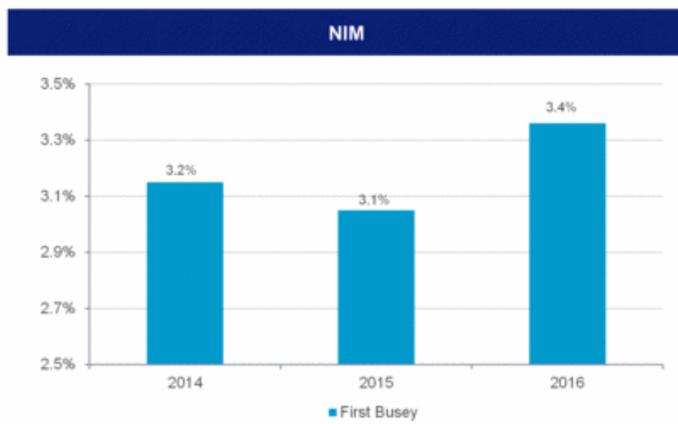
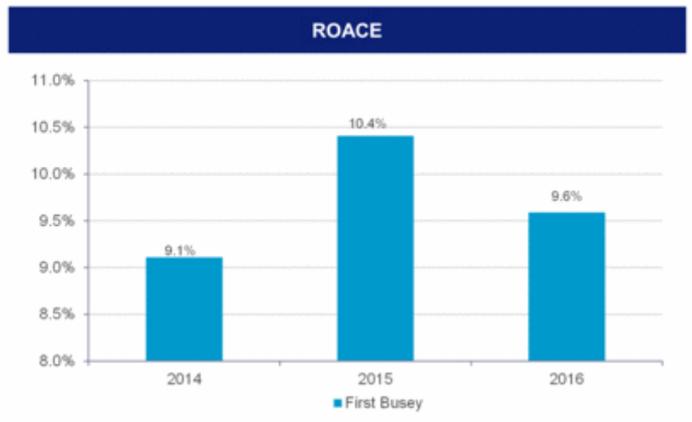
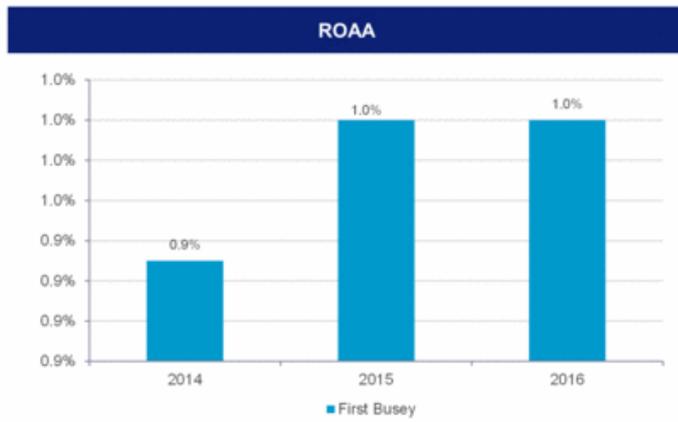


Source: Company's SEC filings

<sup>1</sup> Portfolio loans (excludes HFS), gross of allowance for loan losses



# Strong Trends in Financial Performance



Source: Company's SEC filings

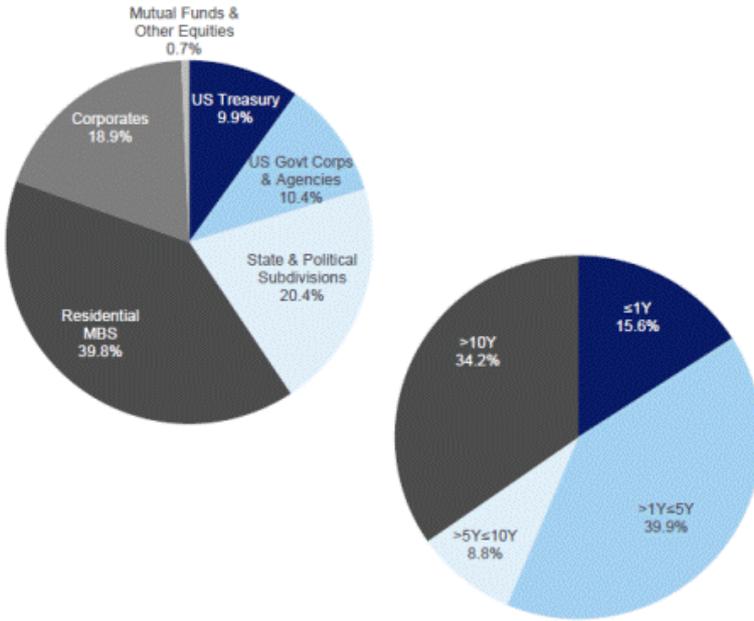


# Investment Portfolio

- The primary purposes of the investment portfolio include providing a source of liquidity, providing collateral for pledging purposes against public monies and repurchase agreements, serving as a tool for interest rate risk positioning and providing a source of earnings by deploying funds which are not needed to fulfill loan demand, deposit redemptions or other liquidity purposes.

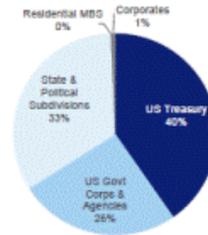
## First Busey 12/31/16 <sup>1</sup>

### Security Type & Maturity <sup>2</sup>

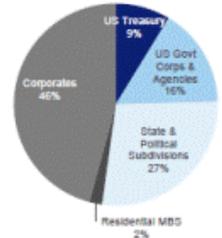


### Maturity Breakdown <sup>2</sup>

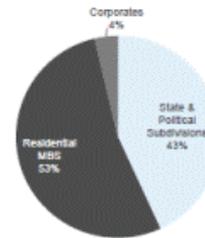
#### Due in ≤1Y



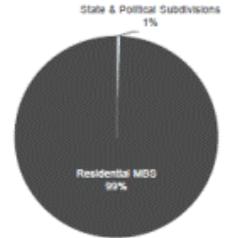
#### Due in >1Y ≤5Y



#### Due in >5Y ≤10Y



#### Due in >10Y



Source: Company's SEC filings

<sup>1</sup> Investment portfolio compositions (available for sale) based on fair value balances

<sup>2</sup> Maturity breakout excludes mutual funds and other equity securities

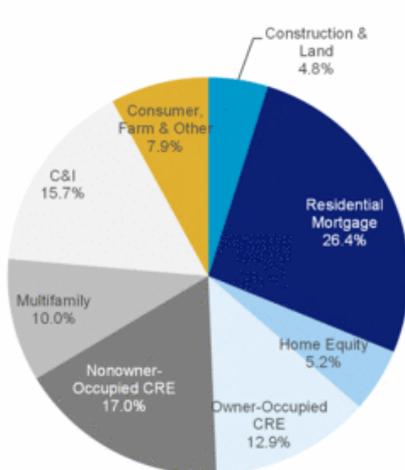
# Loan Portfolio

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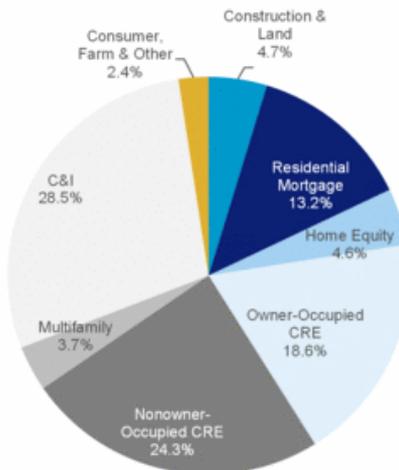
## Loan Portfolio

Well diversified loan portfolio; First Busey, First Community and Mid Illinois

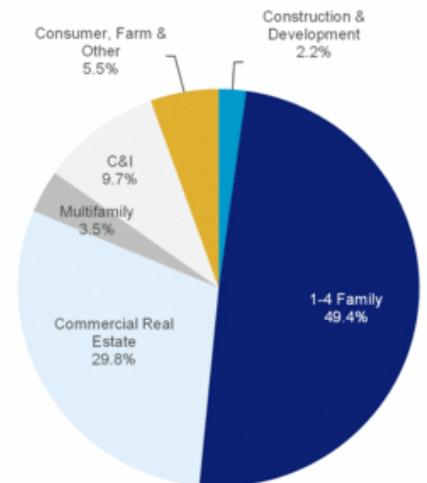
First Busey – 12/31/2016



First Community – 12/31/2016



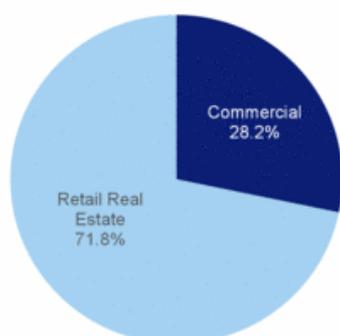
Mid Illinois\* - 12/31/2016



Source: Company's SEC filings  
 \*Mid Illinois financials are at the bank level, South Side Bank

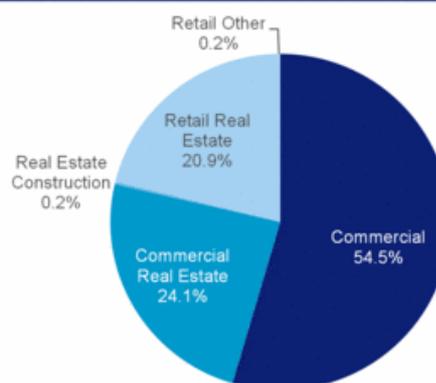
# Asset Quality by Asset Type – First Busey

90 Days Delinquent Loans Breakdown



Total = \$131 ('000s)

Non-Accrual Loans Breakdown



Total = \$21,423 ('000s)

Loan Type <sup>1</sup> (\$MM)	Pass	Watch	Special Mention	Substandard	Doubtful	Total
Commercial	\$826.2	\$70.3	\$27.0	\$26.9	\$11.7	\$962.0
Commercial Real Estate	1,507.5	69.1	40.8	35.4	5.2	1,658.0
Real Estate Construction	134.6	39.9	8.0	1.0	0.0	183.6
Retail Real Estate	1,050.7	6.6	2.8	2.2	4.5	1,066.7
Retail Other	13.7	0.0	0.0	0.0	0.1	13.8
<b>Total</b>	<b>\$3,532.6</b>	<b>\$186.0</b>	<b>\$78.6</b>	<b>\$65.5</b>	<b>\$21.4</b>	<b>\$3,884.0</b>

Source: Company's SEC filings, as of December 31, 2016

<sup>1</sup> Excludes accretable purchase accounting adjustments, non-posted, and clearings

## Liquidity and Capital

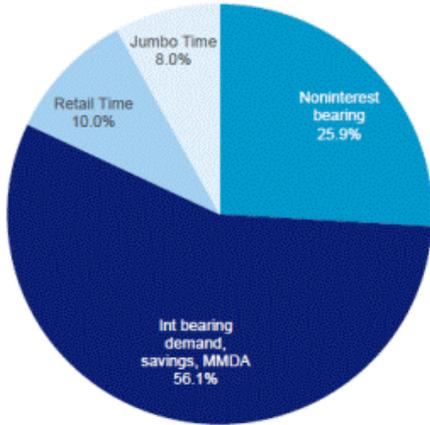
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# Deposit Composition

## First Busey

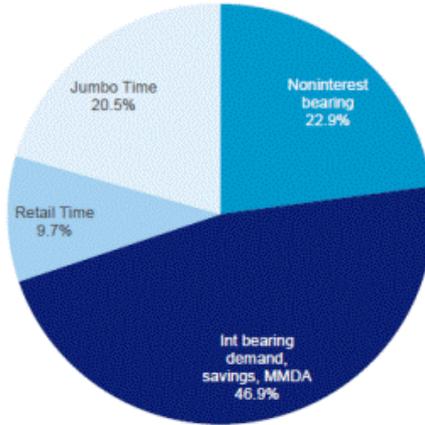
- Sound deposit franchise with core deposits<sup>1</sup> that represent approximately 92% of total deposits at December 31, 2016
- Low cost of deposits of 0.23% (cost of interest bearing deposits)

First Busey – 12/31/2016



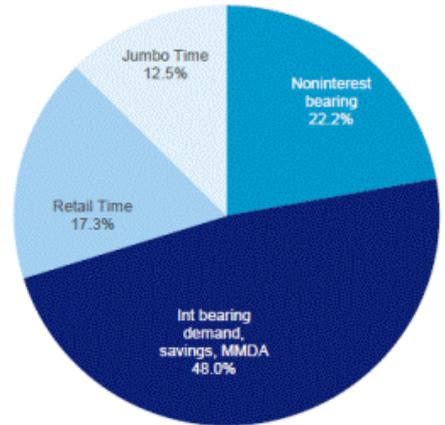
Core Deposits<sup>1</sup> / Total Deposits = 92%

First Community – 12/31/2016



Core Deposits<sup>1</sup> / Total Deposits = 79%

Mid Illinois\* - 12/31/2016

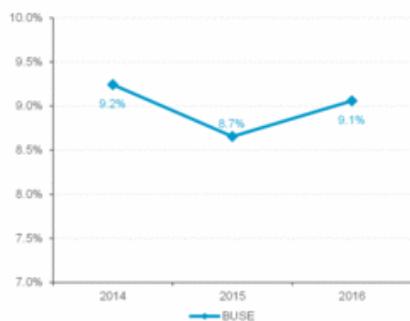


Core Deposits<sup>1</sup> / Total Deposits = 88%

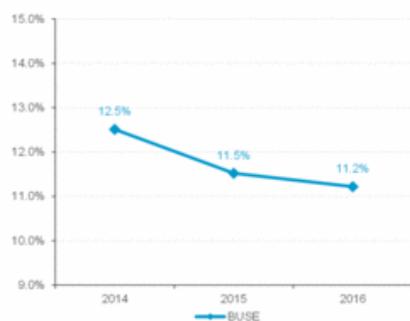
\* Mid Illinois financials are at the bank level, South Side Bank  
<sup>1</sup> Core deposits include transactional, MMDA, and time deposits <100k

# Strong Capital Management

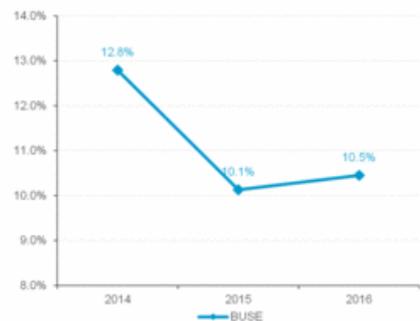
**TCE/TA Ratio<sup>1</sup>**



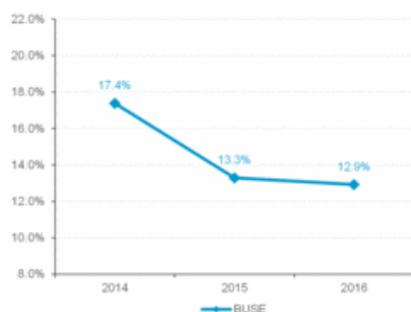
**CET1 Ratio**



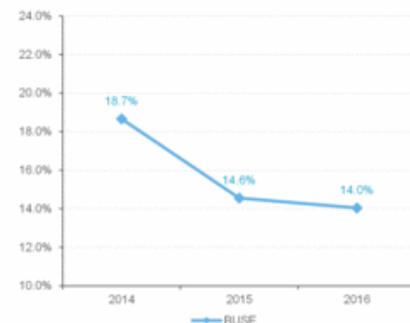
**Tier 1 Leverage Ratio**



**Tier 1 Risk Based Ratio**



**Total Risked Based Ratio**



<sup>1</sup> Refer to slide 26, for non-GAAP reconciliation of Tangible Common Equity and Tangible Assets 23



## Appendix

# Leadership Biographies

## Senior Management



**Van Dukeman**  
*President & CEO*

Van A. Dukeman, became President and Chief Executive Officer of First Busey Corp. in August 2007, when Main Street Trust merged with First Busey. Mr. Dukeman had been Main Street Trust's Chief Executive Officer (and its predecessor company BankIllinois Financial) since 1999. He was the President & COO of BankIllinois Financial from 1994-1999. Mr. Dukeman began his career in commercial banking in Houston, Texas, later returning to Illinois.

Mr. Dukeman received his undergraduate degree from the University of Illinois and his MBA from the University of St. Thomas. He also holds the Chartered Financial Analyst (CFA) designation.

Mr. Dukeman has been involved in several charitable organizations, including serving as the Chairman of the local United Way board, Chairman of Millikin University board of trustees, a private liberal arts college, Chairman of the Carle Foundation board of trustees, a large health care system headquartered in Urbana, Illinois, and on the board of the American German Shepherd Dog Charitable Foundation, which funds research projects dedicated to improving the health of German Shepherds.



**Robin Elliott**  
*EVP, COO & CFO*

Robin N. Elliott has been the Chief Financial Officer and Chief Operating Officer at First Busey Corporation since January 1, 2014 and February 22, 2016, respectively, and serves as Executive Vice President. Has served as Director of Business Banking Group at Busey Bank and led the successful growth effort to significantly expand its small business loan portfolio. He joined Busey in 2006 and has served as an Executive Vice President and Director of Finance & Treasury at Busey Bank, prior to leading its Business Banking Group.

Prior to joining Busey Bank, he worked for various national accounting firms, including Ernst & Young. Mr. Elliott earned his executive MBA from Northwestern University's Kellogg School of Management. Mr. Elliott is a Certified Public Accountant and received his Undergraduate Degree from Indiana University's Kelley School of Business and has a Master's in Accountancy from the University of Illinois.



**Robert Plecki**  
*EVP & Chief Credit Officer*

Robert F. Plecki, Jr. has been with First Busey since 1982 and has served as Chief Credit Officer of First Busey since March 2010. Mr. Plecki previously served as President & Chief Executive Officer of Busey Wealth Management from October 2013 until February 2016 and Chief Operating Officer of First Busey from October 2012 until February 2016. Prior to March 2010, he had served as Executive Vice President of our southwest Florida market since early 2009. Prior to that, he served as Executive Vice President of our Champaign-Urbana market following First Busey's merger with Main Street Trust in 2007, and, prior to the merger, had served as President of Main Street Bank & Trust Retail Banking since 2004.

Mr. Plecki graduated from Illinois State University and received his executive MBA from the University of Illinois.

# Selected Consolidated Financial Info and Non-GAAP Financials

The following selected financial data, adjusted to reflect the Reverse Stock Split, as of year-end and for each of the three years in the period ended December 31, 2016, have been derived from First Busey's audited Consolidated Financial Statements and the results of operations for each period. This financial data should be read in conjunction with the Consolidated Financial Statements and the related Notes to the Consolidated Financial Statements included in the Company's Form 10-K for the year ended December 31, 2016.

	2016	2015	2014
	(dollars in thousands, except per share data)		
<b>Balance Sheet Items</b>			
Securities available for sale	\$ 759,811	\$ 834,838	\$ 759,065
Securities held to maturity	47,820	49,832	2,373
Loans held for sale	256,319	9,351	10,400
Gross portfolio loans	3,878,900	2,627,739	2,405,290
Allowance for loan losses	47,795	47,487	47,453
<b>Total assets</b>	<b>5,425,170</b>	<b>3,998,976</b>	<b>3,665,607</b>
Tangible assets <sup>1</sup>	5,303,894	3,966,034	3,638,234
Total deposits	4,374,298	3,289,106	2,900,848
Short-term debt <sup>2</sup>	264,157	172,972	198,893
Long-term debt	80,000	80,000	50,000
Junior subordinated debt owed to unconsolidated trusts	70,868	55,000	55,000
Stockholders' equity	594,314	373,186	433,639
Common stockholders' equity	594,314	373,186	360,975
Tangible common stockholders' equity <sup>3</sup>	480,415	343,211	336,271
<b>Results of Operations</b>			
Interest income	\$ 164,889	\$ 118,022	\$ 108,075
Interest expense	10,229	6,207	6,499
Net interest income	154,660	111,815	101,576
Provision for loan losses	5,550	1,600	2,000
Net income available for common stockholders	49,694	38,306	32,047
<b>Per Share Data</b>			
Diluted earnings	\$ 1.4	\$ 1.32	\$ 1.1
Cash dividends	0.68	0.62	0.57
Book value <sup>4</sup>	15.54	13.01	12.47
Tangible book value <sup>5</sup>	12.37	11.66	11.52
Closing stock price	30.78	20.63	19.53
<b>Other Information</b>			
Return on average assets	1.00 %	0.98 %	0.91 %
Return on average common equity	9.59 %	10.41 %	9.11 %
Net interest margin <sup>6</sup>	3.42 %	3.10 %	3.15 %
Equity to assets ratio <sup>7</sup>	10.42 %	9.39 %	9.94 %
Dividend payout ratio <sup>8</sup>	48.57 %	46.97 %	51.82 %

<sup>1</sup> Total assets less goodwill and intangible assets.

<sup>2</sup> Includes federal funds purchased, securities sold under agreements to repurchase, and short-term borrowings.

<sup>3</sup> Common equity less tax effected goodwill and intangible assets.

<sup>4</sup> Total common equity divided by shares outstanding as of period end.

<sup>5</sup> Total common equity less goodwill and intangible assets divided by shares outstanding as of period end.

<sup>6</sup> Tax-equivalent net interest income divided by average earning assets.

<sup>7</sup> Average common equity divided by average total assets.

<sup>8</sup> Ratio calculated using only common stock.