UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

SCHEDULE 13G/A

UNDER THE SECURITIES EXCHANGE ACT OF 1934

(AMENDMENT NO. 6)

FIRST BUSEY CORPORATION

(Name of Issuer)

CLASS A COMMON STOCK

(Title of Class of Securities)

319383105

(CUSIP Number)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") of otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SEC 1745 (2-95)

CUSIP NO. 31938	310	5 13G/A		PAGE	2	0F	4	PAGES
1 NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON BUBANK CO. AND URBAN & CO. NOMINEE NAMES FOR FIRST BUSEY TRUST & INVESTMENT CO. 37-1205455								
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*								
3 SEC USE ONLY								
4 CITIZENSHIP OR PLACE OF ORGANIZATION								
		UNITED STATES						
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH		SOLE VOTING POWER						
		260,080						
	 6	SHARED VOTING POWER						
		246,612						
	 7	SOLE DISPOSITIVE POWER						
		260,080						
	 8	SHARED DISPOSITIVE POW						
	U							
246,612								
9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON								
506,692								
10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*								
11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9								
7.33%								
12 TYPE OF REPORTING PERSON*								

3				
ITEM 1(a)	NAME OF ISSUER: FIRST BUSEY CORPORATION			
ITEM 1(b)	ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES: P.O. BOX 123 URBANA, IL 61801			
ITEM 2(a)	NAME OF PERSON FILING: BUBANK CO. AND URBAN & CO. (NOMINEE NAMES FOR FIRST BUSEY TRUST & INVESTMENT CO.)			
ITEM 2(b)	ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE P. O. BOX 69 URBANA, IL 61821			
ITEM 2(c	CITIZENSHIP (INCORPORATION): ILLINOIS			
ITEM 2(d)	TITLE AND CLASS OF SECURITIES: CLASS A COMMON STOCK			
ITEM 2(e)	CUSIP NUMBER: 319383105			
ITEM 3	STATEMENT FILED PURSUANT TO RULE 13d-1(b) OR 13d-2(b): NOT APPLICABLE			
ITEM 4	OWNERSHIP: (a) AMOUNT BENEFICIALLY OWNED: 506,692 (b) PERCENT OF CLASS: 7.33% (c NUMBER OF SHARES AS TO WHICH SUCH PERSON HAS: (i) SOLE POWER TO VOTE OR TO DIRECT THE VOTE: 260,080 (ii) SHARED POWER TO VOTE OR TO DIRECT THE VOTE: 246,612 (iii) SOLE POWER TO DISPOSE OR TO DIRECT THE DISPOSITION OF: 260,080 (iv) SHARED POWER TO DISPOSE OR TO DIRECT THE DISPOSITION OF: 246,612			

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- ITEM 5 OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS: NOT APPLICABLE
- ITEM 6 OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON: NOT APPLICABLE
- ITEM 7 IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY: NOT APPLICABLE
- ITEM 8 IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP: NOT APPLICABLE
- ITEM 9 NOTICE OF DISSOLUTION OF A GROUP: NOT APPLICABLE
- ITEM 10 CERTIFICATION: NOT APPLICABLE

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After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

2/13/97	/s/ Glen C. Paine
Date	Signature

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