FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, I | D.C. | 20549 |
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| STATEMENT OF CHAI | NGES IN BENEFIC | IAL OWNERSHIP |
|-------------------|-----------------|---------------|

| l | OMB APPRO | VAL |
|---|------------------------|-----------|
| | OMB Number: | 3235-0287 |
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| l | hours per response: | 0.5 |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Elliott Robin N | | | | | 2. Issuer Name and Ticker or Trading Symbol FIRST BUSEY CORP /NV/ [BUSE] | | | | | | | | | 5. Relationship of Report (Check all applicable) Director X Officer (give title | | | 10% (| | |
|--|----------------|--|----------------|--|---|---|---|--|-----------------|------------|---|-------|---|--|--|---|--|--|---------------------------------------|
| (Last) 100 WES | (Fi T UNIVE | rst) (RSITY AVENUE | Middle) | | 3. Date of Earliest Transaction (Month/Day/Year) 01/29/2016 | | | | | | | | | ^ belo | | | below |) | |
| (Street) CHAMPA | | | 51820 (Zip) | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Ye | | | | | | |) | | Individual or Joint/Group Filing (Check Application) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| | | Tab | le I - No | on-Deriv | ative | Se | curitie | s Ac | quired | l, Dis | sposed o | f, or | Bene | ficia | lly Own | ed | | | |
| 1. Title of Security (Instr. 3) | | 2. Transaction Date (Month/Day/Year) | | Execution Date | | Date, | 3. Transaction Code (Instr.) 8) | | | | | | and Securities Beneficially Owned Following | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Direct ndirect (r. 4) | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | Code | v | Amount | (A) (D) | or P | rice | Reported Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) | | |
| Common | Stock | | | 01/29/ | 2016 | | | | A | | 232(1) | 1 | 4 | \$ <mark>0</mark> | 41 | ,173 | Ι |) | |
| Common | Stock | | | 12/31/ | 2015 | | | | A | | 37 ⁽²⁾ | 1 | A | \$0 | 4, | 635 |] | I : | Employee Stock Purchase Plan |
| Common | Stock | | | 12/31/ | 2015 | | | | A | | 2,348 ⁽³⁾ | 1 | A | \$0 | 13 | ,855 |] | | 401(k) P/S Plan |
| Common Stock | | | | | | | | | | | | | | 1 | 65 |] | ı | Employee Stock Ownership Plan | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| Derivative Security Conversion or Exercise (Month/Day/Year) Execution Date, if any | | | | Transaction of Code (Instr. 8) Se Ac (A) Dis | | of | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction((Instr. 4) | e O S Illy D OI (I) | 0. Dwnership orm: Direct (D) r Indirect) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | Code | v | (A) | (D) | Date Exercis | able | Expiration Date | Title | Amo or Num of Shar | ber | | | | | |

Explanation of Responses:

- 1. Represents dividend equivalent rights accrued on Restricted Stock Units in conjunction with the payment of a cash dividend on First Busey Corporation Stock. Each dividend equivalent right is the economic equivalent of one share of First Busey Corporation Stock.
- 2. Reflects 37 accumulated dividend reinvestment shares through the Company Employee Stock Purchase Plan since the Reporting Person's most recent ownership report.
- 3. Reflects allocations, contributions and dispositions that have occured since the Reporting Person's most recent ownership report.

Remarks:

/s/ Robin N. Elliott

** Signature of Reporting Person

02/01/2016

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.