

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL                                 |           |
|--|-----------|
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|--|--|--|
| 1. Name and Address of Reporting Person*<br><u>MILLS DOUGLAS C</u><br><br>_____<br>(Last) (First) (Middle)<br><br>_____<br>(Street)<br><br>_____<br>(City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol<br><u>FIRST BUSEY CORP /NV/ [ BUSE ]</u> | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br><br><input checked="" type="checkbox"/> Director 10% Owner<br><br>Officer (give title below) Other (specify below) |
|  | 3. Date of Earliest Transaction (Month/Day/Year)<br><u>06/16/2009</u>                |  |
|  | 4. If Amendment, Date of Original Filed (Month/Day/Year)                             |  |

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |            |       | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4)            |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|-------|---|--|--|
|                                 |                                      |  | Code                           | V | Amount  | (A) or (D) | Price |   |  |  |
| Common Stock                    |                                      |  |                                |   |   |            |       | 894,813   | I  | Linda M. Mills Trust dtd 12/18/1989, Douglas C. Mills, Trustee   |
| Common Stock                    |                                      |  |                                |   |   |            |       | 1,565,000   | I  | Mills Investment LP  |
| Common Stock                    |                                      |  |                                |   |   |            |       | 39,924  | I  | ESOP Plan  |
| Common Stock                    |                                      |  |                                |   |   |            |       | 15,812  | I  | Profit Sharing 401(k) Plan                                       |
| Common Stock                    |                                      |  |                                |   |   |            |       | 936,300   | I  | Douglas C. Mills Trust dtd 12-18-1989, Douglas C. Mills, Trustee |
| Common Stock                    |                                      |  |                                |   |   |            |       | 41,000  | I  | Mills Family Foundation  |
| Common Stock                    |                                      |  |                                |   |   |            |       | 481,737   | D  |  |

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |     | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|--|-----|--|-----------------|---|--|--|---|--|
|  |  |                                      |  |                                | (A)  | (D) | Date Exercisable   | Expiration Date |   |  |  |   |  |
| Common Stock                               | \$20.16  |                                      |  |                                |  |     | 01/26/2009   | 12/15/2011      | Stock Option  | 15,000                                     | 15,000   | D   |  |
| Common Stock                               | \$19.59  |                                      |  |                                |  |     | 09/14/2007   | 09/14/2009      | Stock Option  | 40,000                                     | 40,000   | D   |  |
| Common Stock                               | \$14.56  |                                      |  |                                |  |     | 04/16/2005   | 12/16/2010      | Stock Option  | 45,000                                     | 45,000   | D   |  |
| Common Stock                               | \$17.12  |                                      |  |                                |  |     | 05/01/2009   | 12/15/2015      | Stock Option  | 7,500                                      | 7,500  | D   |  |

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|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|----------------------------|--|--|---|--|
|  |  |                                      |  | Code                           | V | (A)  | (D) | Date Exercisable   | Expiration Date | Title   | Amount or Number of Shares |  |  |   |  |
| Common Stock                               | \$7.53   | 06/16/2009                           |  | A                              |   | 7,500  |     | 06/01/2010   | 06/30/2019      | Stock Option  | 7,500                      | \$0  | 7,500  | D   |  |

**Explanation of Responses:**

/s/ Douglas C. Mills

06/18/2009

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**