(City)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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| Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See | STATEMEN | NT OF CHANGES IN BENEFICIAL OWNI | ERSHIP | OMB Number: 3235-028 Estimated average burden hours per response: 0 | | |
| Instruction 1(b). | Filed | d pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 | | | | |
| 1. Name and Address of Reporting Person SHAPLAND GEORGE T | * | 2. Issuer Name and Ticker or Trading Symbol <u>FIRST BUSEY CORP /NV/</u> [BUSE] | 5. Relationship of F (Check all applicated) X Director | , | lssuer Owner | |
| (Last) (First) 100 WEST UNIVERSITY | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 07/29/2016 | Officer (gi below) | ive title Other below) | (specify) | |
| (Street) | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | Line) | nt/Group Filing (Check A | pplicable | |

CHAMPAIGN 61820 IL

(State)

(Zip)

Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | Execution Date, Tra | | ction Instr. | | | | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership |
|---------------------------------|--------------------------------------------|---------------------|------|-----------------|--------------------------|---------------|-------------------|------------------------------------|-------------------------------------------------------------------|-----------------------------------------------------|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| Common Stock | 07/29/2016 | | Α | | 44 ⁽¹⁾ | A | \$ <mark>0</mark> | 352,428 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 6. Date Exerc Expiration Da (Month/Day/) | ate | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|-----------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------|-------------------------------------------------------------|------|-------------------------------------------------------------------------------------------------------------------|-----|-----|------------------------------------------------|--------------------|-----------------------------------------------------------------------------------------------------|----------------------------------------|-----------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------|--------------------------------------------------------------------|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Common Stock | \$58.05 | | | | | | | 08/01/2007 | 07/17/2017 | Stock Option | 1,550 | | 1,550 | D | |
| Common Stock | \$22.59 | | | | | | | 06/01/2010 | 06/30/2019 | Stock Option | 2,500 | | 2,500 | D | |
| Common Stock | \$13.47 | | | | | | | 06/01/2011 | 06/01/2020 | Stock Option | 2,500 | | 2,500 | D | |

Explanation of Responses:

1. Represents dividend equivalent rights accrued on Restricted Stock Units in conjunction with the payment of a cash dividend on First Busey Corporation Stock. Each dividend equivalent right is the economic equivalent of one share of First Busey Corporation Stock

> /s/ Mary Lakey, attorney-in-08/02/2016 fact

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Date