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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935
or Section 30(h) of the Investment Company Act of 1940**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* Kuhl, Barbara J. <hr/> <i>(Last) (First) (Middle)</i> 101 Greencroft Dr. <hr/> <i>(Street)</i> Champaign, Illinois 61821 <hr/> <i>(City) (State) (Zip)</i>	2. Issuer Name and Ticker or Trading Symbol First Busey Corporation - -- BUSE <hr/> 4. Statement for Month/Day/Year November 12, 2002 <hr/> 6. Relationship of Reporting Person(s) to Issuer (Check All Applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <i>(give title below)</i> <input type="checkbox"/> Other <i>(specify below)</i> President & COO <hr/>	3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary) <hr/> 5. If Amendment, Date of Original (Month/Day/Year) <hr/> 7. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see instruction 4(b)(v).

Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security <i>(Instr. 3)</i>	2. Transaction Date <i>(Month/Day/Year)</i>	2A. Deemed Execution Date, if any <i>(Month/Day/Year)</i>	3. Transaction Code <i>(Instr. 8)</i>	4. Securities Acquired (A) or Disposed of (D) <i>(Instr. 3, 4 and 5)</i>		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) <i>(Instr. 3 and 4)</i>	6. Ownership Form: Direct (D) or Indirect (I) <i>(Instr. 4)</i>	7. Nature of Indirect Beneficial Ownership <i>(Instr. 4)</i>	
			Code V	Amount	(A) or (D)	Price			
Common	11/12/2002		S	2500 shares	D	\$22.73			
	11/12/2002		S	4500 shares	D	\$22.50	72,445.000	D	
							203,970.01	I	ESOP Plan
							405,445.64	I	401K Profit Sharing
Common							64,703.000	I	Spouse
							372,562.79	I	Spouse ESOP
							564,504.78	I	401K Profit Sharing

**Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	
				Code	V	(A)	(D)
Employee Stock Option	\$12.1300	08/19/1997					
Employee Stock Option	\$16.7500	06/16/1998					
Employee Stock Option	\$17.8750	02/19/2001					
Employee Stock Option	\$21.8390	04/16/2002		A			20,000
Employee Stock Option	\$12.1300	08/19/1997					
Employee Stock Option	\$16.7500	06/16/1998					
Employee Stock Option	\$18.2500	11/19/1999					
Employee Stock Option	\$20.0625	02/15/2000					
Employee Stock Option	\$17.8750	02/19/2001					
Employee Stock Option	\$21.8390	04/16/2002		A			20,000

Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned — Continued
(e.g., puts, calls, warrants, options, convertible securities)

6. Date Exercisable and Expiration Date <i>(Month/Day/Year)</i>		7. Title and Amount of Underlying Securities <i>(Instr. 3 and 4)</i>	8. Price of Derivative Security <i>(Instr. 5)</i>	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) <i>(Instr. 4)</i>	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) <i>(Instr. 4)</i>	11. Nature of Indirect Beneficial Ownership <i>(Instr. 4)</i>
Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
01/01/2002	12/31/2002	Common	4,000	4,000	D	
09/01/2003	09/30/2004	Common	4,400	4,400	D	
01/15/2002	12/15/2005	Common	7,500	7,500	D	
04/16/2005	12/16/2010	Common	20,000	20,000	D	
01/01/2002	12/31/2003	Common	10,000		I	Spouse
07/01/2003	09/30/2004	Common	4,700		I	Spouse
01/19/2001	12/15/2003	Common	10,000		I	Spouse
01/16/2001	12/15/2004	Common	7,500		I	Spouse
01/15/2002	12/15/2005	Common	7,500		I	Spouse
01/15/2002	12/15/2005	Common	20,000		I	Spouse

Explanation of Responses:

/s/ Barbara J. Kuhl

**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.