FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, I | D.C. | 20549 |
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|---------------|------|-------|

| STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
|-----------|-------------------|---------------|------------------|
| | | | |

| OMB APPRO | VAL |
|------------------------|-----------|
| OMB Number: | 3235-0287 |
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| hours per response: | 0.5 |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting $Person^\star$ $\underline{Elliott\ Robin\ N}$ | | | | | | | | | | | | | | | 5. Relationship of Report (Check all applicable) Director | | | orting Person(s) to Issu 10% Ow | | |
|---|---|---------------------------------------|--|-------------------------|------|---|---|---|------------------|------------|----------------|------------------------|---------------|---|---|--|---|------------------------------------|---|--|
| (Last) | ` | rst) (| Middle | e) | | 3. Date of Earliest Transaction (Month/Day/Year) 01/31/2014 | | | | | | | | X Officer (give title below) Other (special below) EVP Chief Financial Officer | | | | | , | |
| (Street) CHAMP | | | 51820 Zip) | | 4. 1 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | |) | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transparent | | 2. Transaction Date (Month/Day/ | on 2A. Deem Execution Year) if any | | emed | | 3. Transaction Code (Instr. 8) | | | | | d (A) or | 5. Amount of | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | | | | | Code | v | Amou | nt | (A) or (D) | Price | Reported Transaction (Instr. 3 and | | | | | |
| Common | ommon Stock 01/31/20 | | 014 | .4 | | A | Г | 28 | 1 ⁽¹⁾ | A | \$0 | 38,890 |) | D | | | | | | |
| Common | Stock | | | | | | | | | | | | | | 494 | | I | | Empl Stock Own Plan | |
| Common | n Stock | | | | | | 27,488 I Profit Shari | | | | t ng/401(k) | | | | | | | | | |
| Common Stock | | | | | | | | | | | | | 5,102 | 02 I | | | Employee Stock Purchase Plan | | | |
| | | Та | ıble I | I - Derivat (e.g., p | | | | | | | | | | | lly Owned | | , | , | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise (Month/Day/Yes | | Execution Date, ay/Year) if any | | | ransaction code (Instr. | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | Expiration | | | | e and nt of ities lying ative ity (Instr. 3 | Derivative de Security (Instr. 5) Be Ov Fo Re Trr (In | | ecurities F eneficially D wned o | | ership : t (D) direct str. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | Code | Code V | | (D) | Date | | Exp | iration | Title | Number of Shares | | | | | | | | |

Explanation of Responses:

1. Represents dividend equivalent rights accrued on Restriceted Stock Units in conjunction with the payment of a cash dividend on First Busey Corporation Common Stock. Each dividend equivalent right is the economic equivalent of one share of First Busey Corporation Stock.

Remarks:

/s/ Robin N. Elliott

02/04/2014

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.