FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	VAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* SHROYER CHRISTOPHER M						2. Issuer Name and Ticker or Trading Symbol FIRST BUSEY CORP /NV/ [BUSE]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner						
(Last) (First) (Middle) 100 WEST UNIVERSITY AVENUE						3. Date of Earliest Transaction (Month/Day/Year) 07/12/2010									X Officer (give title Other (specify below) President & CEO Busey Bank					
(Street) CHAMPAIGN IL 61820 (City) (State) (Zip)					4.	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
				Non-Deri	vativ	e Sec	uriti	es A	cquir	red, I	Disposed o	of, or l	Benefic	ially Own	ed					
1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day					on Year)	2A. Deemed Execution Date,		te,	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(A) or (D)	Price	Transaction (Instr. 3 and						
Common	Stock				_									424	424					
Common	Stock							_						202		I		ESOI	P	
Common	Stock													6,699		I		Profit Sharing/401(k)		
Common Stock 07/12/2010					10				Α		12,631(1)	Α	\$4.75	13,055		D				
				l	_						ļ					l				
		Ta	able								sposed of,				l					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. E Exec if an	(e.g., p	outs,	calls,	warı	rants mber rative rities nired r osed) r. 3, 4	6. Da Expir	tions	rcisable and	7. Title Amour Securit Underl Derivat	and at of ties ying	8. Price of Derivative Security (Instr. 5)	9. Nu deriv Secu Bene Owne Follo Repo	rities ficially ed wing rted saction(s)	10. Owne Form Direc or Inc (I) (In	t (D) direct	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
Derivative Security	Conversion or Exercise Price of Derivative	3. Transaction Date	3A. E Exec if an	(e.g., p Deemed cution Date,	4. Transa Code	calls,	5. Nu of Deriv Secu Acqu (A) of Dispo	rants mber rative rities nired r osed) r. 3, 4	6. Da Expir (Mon	tions ate Exercation I tth/Day	c, convertil	7. Title Amour Securit Underl Derivat Securit	and at of ties ying tive	8. Price of Derivative Security (Instr. 5)	9. Nu deriv Secu Bene Owne Follo Repo Trans	ative rities ficially ed wing rted saction(s)	Owne Form Direct	: t (D) direct	of Indirect Beneficial Ownership	
Derivative Security	Conversion or Exercise Price of Derivative	3. Transaction Date	3A. E Exec if an	(e.g., p Deemed cution Date,	4. Transa Code 8)	calls,	5. Nu of Deriv Secu Acqui (A) of Dispo of (D) (Instrand 5	rants mber vative prities priced r osed) r. 3, 4	6. Da Expir (Mon	tions te Exeration I th/Day	c, convertil	7. Title Amour Securit Under! Derivat Securit and 4)	and to of ties ying time ty (Instr. 3	8. Price of Derivative Security (Instr. 5)	9. Nu deriv. Secu Benee Owne Follo Repo Trans (Instr	ative rities ficially ed wing rted saction(s)	Owner Form Director Ind (I) (In	: t (D) direct	of Indirect Beneficial Ownership	
Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	3. Transaction Date	3A. E Exec if an	(e.g., p Deemed cution Date,	4. Transa Code 8)	calls,	5. Nu of Deriv Secu Acqui (A) of Dispo of (D) (Instrand 5	rants mber vative prities priced r osed) r. 3, 4	6. Da Expir (Mon	tions te Exercision I th/Day	e, convertil	7. Title Amour Securii Underl Derivat Securii and 4)	and to of ties ying time ty (Instr. 3 Amoun or Numbe of Shares 4,883	8. Price of Derivative Security (Instr. 5)	9. Nu deriv Secu Bene Owne Follo Repo Trans (Instr	ative rities ficially ed wing rted action(s)	Owner Form Director Inc (I) (In	: . t (D) direct str. 4)	of Indirect Beneficial Ownership	
Common Stock	Conversion or Exercise Price of Derivative Security	3. Transaction Date	3A. E Exec if an	(e.g., p Deemed cution Date,	4. Transa Code 8)	calls,	5. Nu of Deriv Secu Acqui (A) of Dispo of (D) (Instrand 5	rants mber vative prities priced r osed) r. 3, 4	Date Exerc 03/2	tions te Exercision I tth/Day	Expiration Date	7. Title Amour Securit Underl Derivad Securit and 4) Title Stock Option Stock	and to of ties ying time ty (Instr. 3 Amoun or Numbe of Shares 4,883	8. Price of Derivative Security (Instr. 5)	9. Nu deriv. Secu Bene Owne Follo Repo Trans (Instr	ative rities ficially sed wing rted saction(s) . 4)	Owner Form Director Ind (I) (In	t (D) direct str. 4)	of Indirect Beneficial Ownership	
Common Stock Common	Conversion or Exercise Price of Derivative Security \$11.29	3. Transaction Date	3A. E Exec if an	(e.g., p Deemed cution Date,	4. Transa Code 8)	calls,	5. Nu of Deriv Secu Acqui (A) of Dispo of (D) (Instrand 5	rants mber vative prities priced r osed) r. 3, 4	Date Exert 03/2 03/1!	tions the Execution I thin Day	Expiration Date 03/19/2012	7. Title Amour Securit Underl Derivad Securit and 4) Title Stock Option Stock Option	Amoun or Numbe of Shares 4,650	8. Price of Derivative Security (Instr. 5)	9. Nu deriv Secu Bene Follo Repo Trans (Instr	ative rities ficially sed wing rted saction(s) . 4)	Owner Form Direc or Ind (I) (In	t (D) direct str. 4)	of Indirect Beneficial Ownership	
Common Stock Common Stock Common Stock Common Stock Common Stock	Conversion or Exercise Price of Derivative Security \$11.29 \$12	3. Transaction Date	3A. E Exec if an	(e.g., p Deemed cution Date,	4. Transa Code 8)	calls,	5. Nu of Deriv Secu Acqui (A) of Dispo of (D) (Instrand 5	rants mber vative prities priced r osed) r. 3, 4	Date Exert 03/2 03/24 02/11	tions te Exe ration I th/Day	Expiration Date 03/19/2012 03/18/2013	7. Title Amour Securit Underl Derivad Securit and 4) Title Stock Option Stock Option Stock Option Stock	Amoun or Numbe of Shares 4,650	8. Price of Derivative Security (Instr. 5)	9. Nu deriv Secu Bene Cown Follon Repo Trans (Instr	ative rities ficially sed wing rted saction(s) . 4)	Owner Form Director Inc (I) (In	t (D) direct str. 4)	of Indirect Beneficial Ownership	
Common Stock	conversion or Exercise Price of Derivative Security \$11.29 \$12 \$16 \$19.74	3. Transaction Date	3A. E Exec if an	(e.g., p Deemed cution Date,	4. Transa Code 8)	calls,	5. Nu of Deriv Secu Acqui (A) of Dispo of (D) (Instrand 5	rants mber vative prities priced r osed) r. 3, 4	Date Exercity (Mon Date 03/2 03/2 03/2 02/1 02/1	tions tte Exe Exe Exe Exe Exe Exe Exe Exe Exe Ex	Expiration Date 03/19/2012 03/18/2013 02/17/2014	7. Title Amour Securit Under! Derival Securit and 4) Title Stock Option	Amoun or Numbe of Shares 4,883 4,650 6,200	8. Price of Derivative Security (Instr. 5)	9. Nu deriv. Secu Bene Follolo Repo Trans (Instr	ative rities ficially ed wing rted saction(s) . 4)	Owner Form Director Ind (I) (In	t (D) direct str. 4)	of Indirect Beneficial Ownership	

Explanation of Responses:

1. Represents a grant by the Board of Directors of Restricted Stock Units which vest after 5 years.

Remarks:

/s/ Christopher M. Shroyer

07/14/2010

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).