
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

**CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported):
October 2, 2008

FIRST BUSEY CORPORATION

Exact Name of Registrant as Specified in Charter)

Nevada (State or Other Jurisdiction of Incorporation	0-15959 (Commission File Number)	37-1078406 (I.R.S. Employer Identification No.)
201 West Main Street, Urbana, IL (Address of Principal Executive Offices)		61801 (Zip Code)

Registrant's telephone number, including area code: (217) 365-4516

N/A
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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ITEM 7.01 REGULATION FD DISCLOSURE.

On Thursday, October 2, 2008, the Registrant issued a press release announcing its Board of Directors' approval of the fourth dividend of 2008. The dividend of \$0.20 per share will be paid on Friday, October 24, 2008, to shareholders of record on October 21, 2008. Additionally, the Registrant highlighted the 10th anniversary of its initial NASDAQ listing.

The press release is made part of this Form and is attached as Exhibit 99.1.

Note: the information in this report (including the exhibit) is furnished pursuant to Item 7.01 and shall not be deemed to be "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section, or incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Securities Exchange Act, except as shall be expressly set forth by specific reference in such a filing. This report will not be deemed a determination or an admission as to the materiality of any information in the report that is required to be disclosed solely by Regulation FD.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS

(d) Exhibits:

99.1 Press Release, dated October 2, 2008.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: October 2, 2008

FIRST BUSEY CORPORATION

By: /s/ Barbara J. Harrington
Name: Barbara J. Harrington
Title: Chief Financial Officer

First Busey Announces Fourth Quarter Dividend

Contact: Barbara J. Harrington
First Busey Corporation, CFO
217-365-4516

October 2, 2008

Urbana, Illinois - First Busey Corporation's (Nasdaq: BUSE) Board of Directors announced the approval of the fourth dividend payment of 2008. A dividend of \$0.20 per share will be paid on Friday, October 24, 2008, to shareholders of record on Tuesday, October 21, 2008. The \$0.80 per share dividend paid in 2008 is a 3.9% increase over the \$0.77 per share dividend paid in 2007.

First Busey Corporation celebrated its 10th Anniversary of being listed on the NASDAQ Stock Market under the symbol "BUSE" on October 1, 2008. On October 1, 1998, "BUSE" closed at a stock split adjusted \$13.17 per share and on October 1, 2008, "BUSE" closed at \$18.03 per share. The cumulative total return for the ten year period is 86.1%.