UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

Current Report

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 11, 2021

First Busey Corporation

(Exact name of registrant as specified in its charter)

000-15950

37-1078406 (I.R.S. Employer Identification No.)

Nevada

(State or other jurisdiction of incorporation)

(Commission File Number)

100 W. University Avenue Champaign, Illinois 61820

(Address of principal executive offices) (Zip code)

217-365-4544

(Registrant's telephone number, including area code)

N/A

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, \$0.001 par value	BUSE	The Nasdaq Stock Market LLC

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§ 230.405 of this chapter) or Rule 12b– 2 of the Securities Exchange Act of 1934 (§ 240.12b–2 of this chapter). 🗆

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. \Box

Item 8.01. Other Events.

As previously announced, on February 5, 2020, the board of directors of First Busey Corporation (the "Company") approved an amendment to the Company's previously adopted share repurchase program to increase the number of shares of the Company's common stock available for repurchase by 2,000,000 shares. In response to the COVID-19 pandemic, the Company suspended open-market share repurchases under its share repurchase program on March 16, 2020.

On March 11, 2021, the Company determined to resume open-market share repurchases under its share repurchase program. At that time, the Company had 1,858,824 shares that may still be purchased under such program. The shares may, at the discretion of management, be repurchased from time to time as market conditions warrant in the open market, through block trades or otherwise, and in privately negotiated transactions, including pursuant to a Rule 10b5-1 plan, all as effected to the extent permitted by applicable law, including pursuant to the safe harbor provided under Rule 10b-18 of the Securities Exchange Act of 1934, as amended. The share repurchase program does not obligate the Company to repurchase any dollar amount or number of shares, and the program may be extended, modified, suspended or discontinued at any time.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: March 11, 2021

First Busey Corporation

By:/s/ Jeffrey D. JonesName:Jeffrey D. JonesTitle:Chief Financial Officer