

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 10-K/A

ANNUAL REPORT PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934
For the fiscal year ended December 31, 2003

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934
Commission file number 0-15950

FIRST BUSEY CORPORATION
(Exact name of registrant as specified in its Charter)

Nevada
(State or other jurisdiction of
incorporation of organization)

37-1078406
(I.R.S. Employer
Identification No.)

201 West Main Street
Urbana, Illinois
(Address of principal executive offices)

61801
(Zip Code)

(217) 365-4513
(Registrant's telephone number, including area code)

Securities registered pursuant to Section 12(b) of the Act:
None

Securities registered pursuant to Section 12(g) of the Act:
Common Stock, without par value

Indicate by check mark whether the Registrant (1) has filed all reports
required to be filed by Section 13 or 15(d) of the Securities Exchange Act of
1934 during the preceding 12 months (or for such shorter period that the
Registrant was required to file such reports) and (2) has been subject to such
filing requirements for the past 90 days.

Yes X No
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Indicate by check mark if disclosure of delinquent filers pursuant to
Item 405 Regulation S-K is not contained herein, and will not be contained to
the best of Registrant's knowledge, in definitive proxy or information
statements incorporated by reference in Part III of this Form 10-K or any
amendment to this Form 10-K.

Indicate by check mark whether registrant is an accelerated filer (as
defined in Rule 12b-2 of the Act.).

Yes X No
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The aggregate market value of the voting and nonvoting Common Stock
held by non-affiliates was \$211,677,035 based on the closing price for the stock
as reported on the Nasdaq National Market as of June 30, 2003, or as of the last
business day of the registrants most recently completed second fiscal quarter.

Indicate the number of shares outstanding of each of the Registrant's
classes of common stock, as of the latest practicable date.

Class	Outstanding at February 27, 2004
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Common Stock, without par value	13,696,902

DOCUMENTS INCORPORATED BY REFERENCE

Portions of the definitive Proxy Statement dated March 12, 2004, for
First Busey Corporation's Annual Meeting of Stockholders to be held April 13,
2004, (the "2004 Proxy Statement") are incorporated by reference into Part III.

SIGNATURES

Pursuant to the requirements of Section 13 or 15(d) of the Securities Exchange Act of 1934, the Registrant has duly caused this amendment report to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Urbana, Illinois on March 23, 2004.

FIRST BUSEY CORPORATION

BY /s/ DOUGLAS C. MILLS

Douglas C. Mills
Chairman of the Board, President,
Chief Executive Officer

Pursuant to the requirements of the Securities Exchange Act of 1934, this amended report signed below by the following persons on behalf of the Registrant and in the capacities indicated on March 23, 2004.

Signature -----	Title -----
/s/ DOUGLAS C. MILLS ----- Douglas C. Mills	Chairman of the Board, Chief Executive Officer (Principal Executive Officer)
/s/ BARBARA J. HARRINGTON ----- Barbara J. Harrington	Chief Financial Officer (Principal Financial Officer)
/s/ JOSEPH M. AMBROSE ----- Joseph M. Ambrose	Director
/s/ SAMUEL P. BANKS ----- Samuel P. Banks	Director
/s/ T. O. DAWSON ----- T. O. Dawson	Director
/s/ VICTOR F. FELDMAN ----- Victor F. Feldman	Director
/s/ KENNETH M. HENDREN ----- Kenneth M. Hendren	Director
/s/ E. PHILLIPS KNOX ----- E. Phillips Knox	Director
/s/ BARBARA J. KUHL ----- Barbara J. Kuhl	Director
/s/ P. DAVID KUHL ----- P. David Kuhl	Director

Signature

/s/ V. B. LEISTER, JR.

V. B. Leister, Jr.

/s/ LINDA M. MILLS

Linda M. Mills

/s/ EDWIN A. SCHARLAU

Edwin A. Scharlau II

/s/ DAVID C. THIES

David C. Thies

/s/ ARTHUR R. WYATT

Arthur R. Wyatt

Title

Director

Director

Director

Director

Director

EXHIBIT 1

REVISED CONSENT OF INDEPENDENT PUBLIC ACCOUNTANTS

[McGLADREY & PULLEN LOGO]

CONSENT OF INDEPENDENT ACCOUNTANTS

We consent to the incorporation by reference in the Registration Statements on Form S-8 (No. 33-30095, No. 33-60402 and No. 333-79217) of our report dated February 6, 2004, included in the Annual Report on Form 10-K of First Busey Corporation for the year ended December 31, 2003.

Champaign, Illinois
March 23, 2004

/s/ McGLADREY & PULLEN, LLP

McGLADREY & PULLEN, LLP

McGladrey & Pullen, LLP is a member firm of RSM International -
an affiliation of separate and independent legal entities.