FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB AP	PROVAL
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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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1. Name and Address of Reporting Person*  KNOX E PHILLIPS					2. Issuer Name <b>and</b> Ticker or Trading Symbol FIRST BUSEY CORP /NV/ [ BUSE ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
KNOX E PHILLIPS														X Director			10% Owner			
(Last)	•	First) (Middle)				3. Date of Earliest Transaction (Month/Day/Year) 07/26/2013								Office below	(give title		Other (specify below)			
100 WEST UNIVERSITY AVENUE																				
(Street)	PAIGN IL 61820					4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person						
CHAMP		Form filed by More than One Reporting																		
(City)	(S	tate)	(Zip)	p)											Person					
		Tab	le I - No	on-Deriv	vative	Sec	curitie	es Ac	quired	, Di	sposed of	, or Be	nefici	ally Owne	d					
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da				Exe () if a	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)					Beneficial Owned Fo	ly (D	Owners orm: Dir o) or Ind (Instr.	rect Ind lirect Be 4) Ov	. Nature of ndirect eneficial wnership				
									v	Amount	(A) or (D)	Price	Reported Transactio (Instr. 3 ar				(Instr. 4)			
Common Stock			07/26/2013					A		37(1)	A	\$0	4,70	)4	D					
Common Stock													230,0	056	I K		Phillips nox, rustee, E. nillips nox Trust 1/22/1996			
Common Stock						$\top$								102,5	500	I	Sı	oouse		
		т	ahla II	- Deriva	tivo 9	Sacu	ritios	· Acai	uired I	Dier	osed of, o	or Ren	oficial				'			
		•	abic ii								convertib									
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deer Execution if any (Month/I		Date, Transa Code (		ction of		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		0. Ownership Form: Direct (D) Indirect (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)		Date Exercisal		Expiration Date	Title	Amount or Number of Shares							
Common Stock	\$19.55								01/15/20	08	12/15/2015	Stock Option	4,500		4,500		D			
Common Stock	\$17.12								05/01/20	09	12/15/2015	Stock Option	7,500		7,500		D			
Common Stock	\$7.53								06/01/20	10	06/30/2019	Stock Option	7,500		7,500		D			
Common Stock	\$4.49								06/01/20	11	06/01/2020 <sup>(1)</sup>	Stock Option	7,500		7,500		D			

## **Explanation of Responses:**

1. Represents dividend equivalent rights accrued on Restricted Stock Units in conjunction with the payment of a cash dividend on First Busey Corporation Common Stock. Each dividend equivalent right is the economic equivalent of one share of First Busey Corporation Stock.

## Remarks:

/s/ E. Phillips Knox

07/30/2013

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.