FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.C. 20549

OMB APPROVAL	

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

1. Name and Address of Reporting Person* MEYER AUGUST C JR (Last) (First) (Middle)					2. I FI	Issuer Name and Ticker or Trading Symbol FIRST BUSEY CORP /NV/ [BUSE] 3. Date of Earliest Transaction (Month/Day/Year)							5. Relationship of Reportin (Check all applicable) X Director Officer (give title			10% Owner Other (specify	
(Last) (First) (Middle) 100 W. UNIVERSITY AVE (Street) CHAMPAIGN IL 61820 (City) (State) (Zip)						/02/20		st Hai	isaction (ivi	Jilli/Day/Teal		below	")		belov	v)	
					_ 4. l	f Amer	ndmen	t, Date	of Original	Filed (Month/I	Day/Year)			filed by C	one Rep	ng (Check porting Pe an One Re	rson
		Tab	le I - No	on-Deriv	ative	e Sec	curiti	es A	cquired,	Disposed	of, or Be	neficia	ally Owne	d			
Date				Date	Transaction te onth/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Dispose Code (Instr. 5)		ities Acquired (A) or d Of (D) (Instr. 3, 4 and				Form: Dire (D) or Indi		7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	/ Amount	(A) or (D)	Price	Transacti (Instr. 3 a	on(s)			(111341. 4)
Common Stock 11/0 Common Stock				11/02/2007)7		A	38,000	0 A	\$19.9	9 196,	196	I		August C. Meyer, Jr. Investment Agency	
													158,196		I		August C . Meyer, Jr. Investment Agency
		Т	able II							isposed o							
				ICIGII N			, wai	Ianı	s, option	s, convert	ibie seci	มเแยร์)					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deer Execution if any (Month/I	ned on Date,	4. Transa Code (8)	action	5. Nu of Deriv Secu Acqu (A) o Dispo	mber vative prities priced r osed r r, s, 4	1		7. Title and Amount of Securities Underlying Derivative (Instr. 3 and	d f g Security	8. Price of Derivative Security (Instr. 5)	9. Numb derivativ Securitii Benefici Owned Followir Reporte Transac (Instr. 4)	ve ies ially ng ed ction(s)	10. Ownersh Form: Direct (D or Indire (I) (Instr.	Beneficial Ownership ct (Instr. 4)
Derivative Security	Conversion or Exercise Price of Derivative	Date	Execution if any	med on Date,	4. Transa Code (action (Instr.	5. Nu of Deriv Secu Acqu (A) o Dispo of (D) (Insti	mber vative prities priced r osed r r, s, 4	6. Date Exe	rcisable and Date //Year)	7. Title and Amount of Securities Underlying Derivative	d f g Security	8. Price of Derivative Security (Instr. 5)	derivativ Securitic Benefici Owned Followir Reporte Transac	ve ies ially ng ed ction(s)	Ownersh Form: Direct (D or Indire	of Indirect Beneficial Ownership (Instr. 4)
Derivative Security	Conversion or Exercise Price of Derivative	Date	Execution if any	med on Date,	4. Transa Code (8)	action (Instr.	5. Nu of Deriv Secu Acqu (A) o Disp of (D (Insti	vative virities vired r osed) r. 3, 4	6. Date Exe Expiration (Month/Day	ercisable and Date (//Year) Expiration Date	7. Title and Amount of Securities Underlying Derivative (Instr. 3 ar	d f f Security d 4) Amount or Number of	8. Price of Derivative Security (Instr. 5)	derivativ Securitic Benefici Owned Followir Reporte Transac	ve ies ially ng ed etion(s)	Ownersh Form: Direct (D or Indire	of Indirect Beneficial Ownership (Instr. 4)
Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	Date	Execution if any	med on Date,	4. Transa Code (8)	action (Instr.	5. Nu of Deriv Secu Acqu (A) o Disp of (D (Insti	vative virities vired r osed) r. 3, 4	6. Date Exe Expiration (Month/Day	Expiration Date 04/12/2010	7. Title and Amount of Securities Underlying Derivative (Instr. 3 and Title	g Security nd 4) Amount or Number of Shares	8. Price of Derivative Security (Instr. 5)	derivativ Securiti Benefici Owned Followir Reporte Transac (Instr. 4)	ve les ially ng ed etion(s)	Ownersh Form: Direct (D or Indire (I) (Instr.	of Indirect Beneficial Ownership (Instr. 4)
Stock Option Stock	Conversion or Exercise Price of Derivative Security	Date	Execution if any	med on Date,	4. Transa Code (8)	action (Instr.	5. Nu of Deriv Secu Acqu (A) o Disp of (D (Insti	vative virities vired r osed) r. 3, 4	Date Exercisable	Expiration Date 04/12/2010 03/20/2011	7. Title and Amount of Securities Underlying Derivative (Instr. 3 ar	Amount or Number of Shares	8. Price of Derivative Security (Instr. 5)	derivating Securiting Securities Securiting Securiting Securities	ve les ially ng ed ction(s)	Ownersh Form: Direct (D) or Indire (I) (Instr.	of Indirect Beneficial Ownership (Instr. 4)
Stock Option Stock	Conversion or Exercise Price of Derivative Security \$11.85	Date	Execution if any	med on Date,	4. Transa Code (8)	action (Instr.	5. Nu of Deriv Secu Acqu (A) o Disp of (D (Insti	vative virities vired r osed) r. 3, 4	Date Exercisable 08/01/2007	Expiration Date '' 04/12/2010 '' 03/20/2011 '' 03/19/2012	Title and Amount of Securities Underlying Derivative (Instr. 3 ard Title Common Stock Common Common Stock Common Common Stock Common Com	Amount or Number of Shares 8,544 8,138	8. Price of Derivative Security (Instr. 5)	derivativ Securitis Benefici Owned Followin Reporte Transac (Instr. 4)	ve ies ii ii ily ve ii ii ii ily ve ii ii ily ve ii ii ily ve ii ii ily ve ii	Ownersh Form: Direct (D) or Indire (I) (Instr.	of Indirect Beneficial Ownership (Instr. 4)
Stock Option Stock Option Stock Option Stock Option	Conversion or Exercise Price of Derivative Security \$11.85 \$11.29	Date	Execution if any	med on Date,	4. Transa Code (8)	action (Instr.	5. Nu of Deriv Secu Acqu (A) o Disp of (D (Insti	vative virities vired r osed) r. 3, 4	Date Exercisable 08/01/2007	Expiration Date 'V 04/12/2010 'V 03/19/2012 'V 03/18/2013	Title and Amount of Securities Underlying Derivative (Instr. 3 and Instr. 3 and Instruction 3 and Instr. 3 and Instruction 3 and Instruc	Amount or Number of Shares 8,544 8,138 7,750	8. Price of Derivative Security (Instr. 5)	derivativ Securitis Benefici Owned Followin Reporte Transac (Instr. 4)	ve de	Ownersh Form: Direct (0) or Indire (1) (Instr.	of Indirect Beneficial Ownership (Instr. 4)
Stock Option Stock Option Stock Option Stock Option Stock Option Stock Option	conversion or Exercise Price of Derivative Security \$11.85 \$11.29 \$16	Date	Execution if any	med on Date,	4. Transa Code (8)	action (Instr.	5. Nu of Deriv Secu Acqu (A) o Disp of (D (Insti	vative virities vired r osed) r. 3, 4	Date Exercisable 08/01/2007 08/01/2007 08/01/2007	Expiration Date 'V 04/12/2010 '0 03/20/2011 '0 03/19/2012 '0 03/18/2013 '0 02/17/2014	Title and Amount of Securities Underlying Derivative (Instr. 3 and Stock Common Sto	Amount or Number of Shares 8,544 8,138 7,750 7,750	8. Price of Derivative Security (Instr. 5)	derivativ Securitic Benefici Owned Followin Reporte Transac (Instr. 4)	ve les ially ing ed et ion(s)) 444 38 50	Ownersh Form: Direct (C) or Indire (I) (Instr.	of Indirect Beneficial Ownership (Instr. 4)
Stock Option Stock	conversion or Exercise Price of Derivative Security \$11.85 \$11.29 \$12 \$16 \$19.74	Date	Execution if any	med on Date,	4. Transa Code (8)	action (Instr.	5. Nu of Deriv Secu Acqu (A) o Disp of (D (Insti	vative virities vired r osed) r. 3, 4	Date Exercisable 08/01/2007 08/01/2007 08/01/2007	Expiration Date 04/12/2010 03/20/2011 03/19/2012 03/18/2013 02/17/2014 02/15/2015	Title Common Stock	Amount or Number of Shares 8,544 8,138 7,750 7,750 7,750	8. Price of Derivative Security (Instr. 5)	derivating Securiting Securities Securiting Securities	ve les les lially les les lially les les lially les les lially les	Ownersh Form: Direct (C) or Indire (I) (Instr.	of Indirect Beneficial Ownership (Instr. 4)

Explanation of Responses:

/s/ August C. Meyer, Jr.

11/06/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).