

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>MILLS LINDA M</u>			2. Issuer Name and Ticker or Trading Symbol <u>FIRST BUSEY CORP /NV/ [BUSE]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) _____ Other (specify below) _____		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <u>04/26/2005</u>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
2123 SEATON COURT			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street) <u>CHAMPAIGN IL 61821</u>								
(City) (State) (Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common								1,038,013	D	
Common								30,000	I	Mills Family Foundation ⁽¹⁾
Common	03/29/2005		G		86	D	\$0.00	1,512,511	I	Spouse
Common	08/29/2005		M		22,500	A	\$11.92	1,535,011	I	Spouse
Common	04/22/2005		L		363.8254	A	\$19.24	1,550,363.8	I	Mills Investment LP ⁽²⁾
Common								38,420.2403	I	ESOP Plan of Spouse
Common								9,292.7949	I	401(k) Profit Sharing Plan of Spouse

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option	\$19.83	04/26/2005		A		3,000		01/21/2006	12/15/2009	Common	3,000	\$19.83	3,000	D	
Stock Option	\$18.07							01/21/2005	12/15/2008	Common	4,500		4,500	D	
Stock Option	\$19.59							09/14/2007	09/14/2009	Common	40,000		40,000	I	Spouse
Stock Option	\$14.56							04/16/2004	12/16/2010	Common	45,000		45,000	I	Spouse
Stock Option	\$11.92	08/29/2005		P		22,500		01/15/2002	12/15/2005	Common	22,500	\$11.92	0	I	Spouse

Explanation of Responses:

- Linda M. Mills is President of Mills Family Foundation
- Mrs. Mills' spouse is general partner of Mills Investment LP

Barbara J. Kuhl as attorney in fact 08/31/2005

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.