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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPRC	VAL
OMB Number:	3235-0287
Estimated average burde	en
hours per response:	0.5

1. Name and Address of Reporting Person* SHAPLAND GEORGE T			2. Issuer Name and Ticker or Trading Symbol <u>FIRST BUSEY CORP /NV/</u> [BUSE]	(Check	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
<u></u>			3. Date of Earliest Transaction (Month/Day/Year)	X	Director Officer (give title	10% Owner Other (specify			
(Last) 100 WEST UNI	(First) VERSITY	(Middle)	01/29/2016		below)	below)			
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person				
(Street) CHAMPAIGN II	IL.	61820		X					
	112	01020			Form filed by More th Person	nan One Reporting			
(City)	(State)	(Zip)							
		Table I - Non-D	erivative Securities Acquired, Disposed of, or Ber	eficially	Owned				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.					5. Amount of Securities Beneficially Owned Following Reported	(D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(11311.4)
Common Stock	01/29/2016		A		42 ⁽¹⁾	Α	\$ <mark>0</mark>	351,096	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Nu of Deriv Secu Acqu (A) of Dispo of (D) (Instr and 5	rative rities ired r osed	6. Date Exercisable and Expiration Date (Month/Day/Year)		ion Date Amount of		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Common Stock	\$58.23							08/01/2007	02/21/2016	Stock Option	2,583		2,583	D	
Common Stock	\$58.05							08/01/2007	07/17/2017	Stock Option	1,550		1,550	D	
Common Stock	\$22.59							06/01/2010	06/30/2019	Stock Option	2,500		2,500	D	
Common Stock	\$13.47							06/01/2011	06/01/2020	Stock Option	2,500		2,500	D	

Explanation of Responses:

1. Represents dividend equivalent rights accrued on Restricted Stock Units in conjunction with the payment of a cash dividend on First Busey Corporation Stock. Each dividend equivalent right is the economic equivalent of one share of First Busey Corporation Stock.

Remarks:

/s/ George T. Shapland

** Signature of Reporting Person

02/01/2016

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.