FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* | | | | | | 2. Issuer Name and Ticker or Trading Symbol FIRST BUSEY CORP /NV/ [BUSE] | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | |
|---|--|-------|--------------------|---|---------------------------------------|--|---|--------------|--|--|--|---|---|---|---|---------------------------------------|--|------|--|
| DUKEMAN VAN A | | | | | BUSET COM /III// [BUSE] | | | | | | | | X Direct | | | % Owne | - 1 | | |
| (Last) 100 WES | (Last) (First) (Middle) 100 WEST UNIVERSITY AVENUE | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/24/2023 | | | | | | | X Officer (give title below) Other (specify below) President & CEO | | | | | cify | |
| | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable | | | | | |
| (Street) CHAMPAIGN IL 61820 | | | | | | | | | | | | | | Line) X Form filed by One Reporting Person | | | | | |
| (City) (State) (Zip) | | | | | | | | | | | | | Form filed by More than One Reporting Person | | | | | ng | |
| | | | | Rı | Rule 10b5-1(c) Transaction Indication | | | | | | | | | | | | \neg | | |
| | | | | | П | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | | | | | | | |
| | | Table | I - N | on-Deriva | tive | | | | | isposed o | | | | ed | | | | | |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/N | | | | n | 2A. Deemed Execution Date, | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A Disposed Of (D) (Instr. 3) | | d (A) or | 5. Amount Securities Beneficiall Owned Fol | 5. Amount of Securities Beneficially Owned Following | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction (Instr. 3 and | | | | (Instr. 4) |) | |
| Common | Stock | | | 04/28/20 | 23 | | | A | | 2,409(1) | A | \$0 | 255,7 | 45 | D |) | | | |
| Common Stock | | | | 03/24/2023 | | | | J | 2,765 ⁽²⁾ D \$ 0 25 | | 252,9 | D D | |) | | | | | |
| Common Stock | | | 03/24/2023 | | | | J | | 2,765(2) | A | \$0 | 105,7 | 105,772 | | | Joint Custody Account | | | |
| Common Stock | | | | 03/31/2023 | | | | Р | | 1,127 ⁽³⁾ | A | \$0 | 11,796 | | I St Pu | | Emplo Stock Purcha Plan | | |
| Common Stock | | | | | | | | | | | | | 2,20 | 1 | I | | Spouse/IRA | | |
| Common Stock | | | | | | | | | | | | | 12,506 I | | | 401(k) & Profit Sharing Plan | | | |
| Common Stock | | | | | | | | | | | | 26,409 | | I | I Va Du IR. | | nan, | | |
| | | Та | ble II | | | | | | | posed of, convertib | | | | d | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. 3. Transaction 3A. Deemed | | Deemed ution Date, | 4. Transaction Code (Instr. 8) | | 5. Number of Derivativ Securitie Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | r 6. Date Exe Expiration (Month/Day | | rcisable and Date | 7. Title Amou Secur Under Deriva | e and int of ities rlying ative ity (Instr. 4) | 8. Price of Derivative Security (Instr. 5) | 9. Num derivat Securi Benefi Owned Follow Report Transa (Instr. 4 | tive ties cially I ing ed ction(s) | 10. Owners Form: Direct or Indir (I) (Inst | ship of Bo (D) Or rect (Ir | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | n of Posnons | | | | Code | e V | (A) (D) | Date Exer | cisable | Expiration Date | Title | Amount or Number of Shares | | | | | | | |

- 1. Represents dividend equivalent rights accrued on Restricted Stock Units in conjunction with the payment of a cash dividend on First Busey Corporation Stock. Each dividend equivalent right is the economic equivalent of one share of First Busey Corporation Stock.
- 2. Reflects the transfer of 2,765 shares owned directly by the Reporting Person into a Joint Custody Account.
- 3. Reflects the purchase of 1,016 shares and 111 accumulated dividend reinvestment shares through the Company Employee Stock Purchase Plan.

Remarks:

/s/ Mary Lakey, attorney-in-

fact

** Signature of Reporting Person

Date

05/02/2023

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.