## FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT C | OF CHANGES IN | I BENEFICIAL | OWNERSHIP |
|-------------|---------------|--------------|-----------|

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>SHAPLAND GEORGE T</u>                                |   |  |  |                                  |                            | 2. Issuer Name and Ticker or Trading Symbol FIRST BUSEY CORP /NV/ [ BUSE ]  3. Date of Earliest Transaction (Month/Day/Year) 05/01/2015  4. If Amendment, Date of Original Filed (Month/Day/Year) |        |              |  |            |                  |   |                                   | (Chec                 | Relationship of Reporting Person(s) to I (Check all applicable)     X Director 10% (Check all applicable) |             |   |                                    |
|--|---|--|--|----------------------------------|----------------------------|---|--------|--------------|--|------------|------------------|---|-----------------------------------|-----------------------|---|-------------|---|------------------------------------|
| (Last) (First) (Middle)  100 WEST UNIVERSITY  (Street)  CHAMPAIGN IL 61820  (City) (State) (Zip) |   |  |  |                                  | Officer (give title below) |   |        |              |  |            |                  |   |                                   | Oth<br>bel            | er (specify<br>ow)  |             |   |                                    |
|  |   |  | 4. If  | 6. Indi<br>Line)<br>X            | l '                        |   |        |              |  |            |                  |   |                                   |                       |   |             |   |                                    |
|  |   | Tab  | le I - Non                                       | -Deriv                           | ative                      | e Sec   | curiti | es A         | cquired  | , Dis      | oosed o          | of, or  | Benef                             | ficially              | Owne  | ed          |   |                                    |
| Date   |   |  | 2. Trans<br>Date<br>(Month/                      | n/Day/Year)                      |                            | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year  |        | Code (Instr. |  |            |                  |   | Securi<br>Benefi                  | cially<br>I Following | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)   | of Indirect |   |                                    |
|  |   |  |  |                                  |                            |   | Code   | v            | Amount   | (A) or (D) |                  | Price   | Tropposition(a)                   |                       |   | (3 4)       |   |                                    |
| Common Stock 05  |   |  | 05/0   | 01/2015                          |                            |   |        | A            |  | 83(1       | .)               | A   | <b>\$0</b>                        | 1,0                   | 149,947   | D           |   |                                    |
|  |   | Ta   | able II - D<br>(e                                |                                  |                            |   |        |              | uired, E<br>, option   |            |                  |   |                                   |                       | wned  |             |   |                                    |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deeme<br>Execution I<br>if any<br>(Month/Day | Date, Transaction<br>Code (Instr |                            |   |        |              | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |            |                  | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr. 3<br>and 4) |                                   | Der<br>Sed<br>(Ins    | rice of<br>ivative<br>urity<br>tr. 5)   |             | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial Ownership ot (Instr. 4) |
|  |   |  |  |                                  | Code                       | v   | (A)    | (D)          | Date<br>Exercisal  |            | kpiration<br>ate | Title   | Amou<br>or<br>Numl<br>of<br>Share | ber                   |   |             |   |                                    |
| Common<br>Stock  | \$19.09   |  |  |                                  |                            |   |        |              | 08/01/20   | 07 0       | 5/15/2015        | Stock<br>Option   | 7,75                              | 50                    |   | 7,750       | D   |                                    |
| Common<br>Stock  | \$17.12   |  |  |                                  |                            |   |        |              | 05/01/20   | 09 1       | 2/15/2015        | Stock<br>Option   | 7,50                              | 00                    |   | 7,500       | D   |                                    |
| Common<br>Stock  | \$19.41   |  |  |                                  |                            |   |        |              | 08/01/20   | 07 03      | 2/21/2016        | Stock<br>Option   |                                   | 50                    |   | 7,750       | D   |                                    |
| Common<br>Stock  | \$19.35   |  |  |                                  |                            |   |        |              | 08/01/20   | 07 0       | 7/17/2017        | Stock<br>Option   | 4,65                              | 50                    |   | 4,650       | D   |                                    |
| Common<br>Stock  | \$7.53  |  |  |                                  |                            |   |        |              | 06/01/20   | 10 00      | 5/30/2019        | Stock<br>Option   | 7,50                              | 00                    |   | 7,500       | D   |                                    |
| Common   | \$4.40  |  |  |                                  |                            |   |        |              | 06/01/20   | 11 0       | 5/01/2020        | Stock   | 7.50                              | 20                    |   | 7 500       |   |                                    |

## **Explanation of Responses:**

1. Represents dividend equivalent rights accrued on Restricted Stock Units in conjunction with the payment of a cash dividend on First Busey Corporation Stock. Each dividend equivalent right is the economic equivalent of one share of First Busey Corporation Stock.

## Remarks:

/s/ George T. Shapland 05/05/2015

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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