1Q21 QUARTERLY EARNINGS SUPPLEMENT

April 27, 2021

busey.com Member FDIC

Busey
FIRST BUSEY CORPORATION

Special Note Concerning Forward-Looking Statements

Statements made in this document, other than those concerning historical financial information, may be considered forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 with respect to the financial condition, results of operations, plans, objectives, future performance and business of the Company. Forward-looking statements, which may be based upon beliefs, expectations and assumptions of the Company's management and on information currently available to management, are generally identifiable by the use of words such as "believe," "expect," "anticipate," "plan," "intend," "estimate," "may," "will," "would," "could," "should" or other similar expressions. Additionally, all statements in this document, including forward-looking statements, speak only as of the date they are made, and the Company undertakes no obligation to update any statement in light of new information or future events. A number of factors, many of which are beyond the Company's ability to control or predict, could cause actual results to differ materially from those in the Company's forward-looking statements. These factors include, among others, the following: (i) the strength of the local, state, national and international economy (including the impact of the new presidential administration); (ii) the economic impact of any future terrorist threats or attacks, widespread disease or pandemics (including the COVID-19 pandemic), or other adverse external events that could cause economic deterioration or instability in credit markets; (iii) changes in state and federal laws, regulations and governmental policies concerning the Company's general business; (iv) changes in accounting policies and practices, including FASB's CECL impairment standards; (v) changes in interest rates and prepayment rates of the Company's assets (including the impact of The London Inter-bank Offered Rate phase-out); (vi) increased competition in the financial services sector and the inability to attract new customers; (vii) changes in technology and the ability to develop and maintain secure and reliable electronic systems; (viii) the loss of key executives or associates; (ix) changes in consumer spending; (x) unexpected results of current and/or future acquisitions, which may include failure to realize the anticipated benefits of any acquisition and the possibility that the transaction costs may be greater than anticipated; (xi) unexpected outcomes of existing or new litigation involving the Company; and (xii) the economic impact of exceptional weather occurrences such as tornadoes, hurricanes, floods, and blizzards. These risks and uncertainties should be considered in evaluating forward-looking statements and undue reliance should not be placed on such statements. Additional information concerning the Company and its business, including additional factors that could materially affect its financial results, is included in the Company's filings with the Securities and Exchange Commission.

Non-GAAP Financial Measures

This document contains financial information determined other than in accordance with accounting principles generally accepted in the United States of America ("GAAP"). Management uses these "non-GAAP" measures in its analysis of the Company's performance. Management also believes that these non-GAAP financial measures allow for better comparability of period to period operating performance. Additionally, the Company believes this information is utilized by regulators and market analysts to evaluate a company's financial condition, and therefore, such information is useful to investors. These disclosures should not be viewed as a substitute for operating results determined in accordance with GAAP, nor are they necessarily comparable to non-GAAP performance measures that may be presented by other companies. A reconciliation of the non-GAAP measures used in this document to the most directly comparable GAAP measures is provided beginning on page 35 of this document. For more details on the Company's non-GAAP measures, refer to the Company's Annual Report on Form 10-K for the year ended December 31, 2020.

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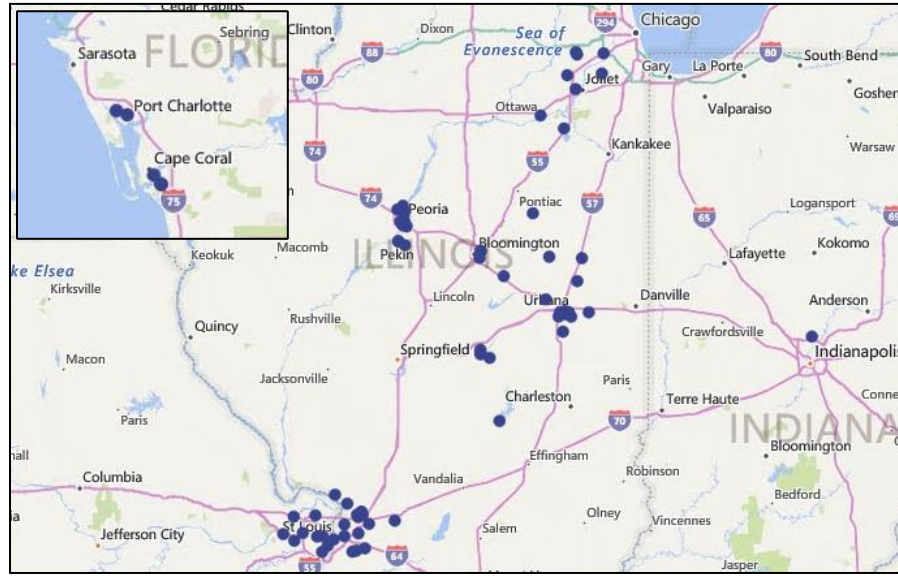
Overview of First Busey Corporation (BUSE)

Company Overview

- 150+ year old bank headquartered in Champaign, IL
- Full service community bank serving Illinois, St. Louis, Indianapolis, and Southwest Florida markets
- Diversified lending portfolio across real estate, commercial, and retail products
- Named among Forbes' 2018 and 2019 Best-in-State Banks for Illinois, American Banker's "Best Banks to Work For" from 2016-2020, and Best Places to Work in Money Management by Pensions & Investments from 2018-2020
- First Busey maintains an unwavering focus on its 4 Pillars – associates, customers, communities and shareholders

Branch Map



Primary Business Segments

Commercial Banking

Busey BANK

- Illinois state chartered bank, organized in 1868
- Bank offers full suite of diversified financial products and services for consumers and businesses
- 68 branch locations, serving four state footprint

Wealth Management

Busey WEALTH MANAGEMENT

- Provides premier wealth and asset management services for individuals and businesses
- $10.69bn Assets Under Care at March 31,2021

Retail Payment Processing

firstech

- Provides comprehensive and innovative payment processing capabilities
- Solutions tailored for online, mobile, walk-in, CSR, direct debit, lockbox, auto phone pay, VerID
- 28 million transactions per year

Financial Highlights

$ in millions	2019	2020	1Q21
Total Assets	$9,696	$10,544	$10,760
Total Loans (Exc. HFS)	6,687	6,814	6,779
Total Deposits	7,902	8,678	8,874
Total Equity	1,220	1,270	1,266
NPA/Assets	0.34%	0.27%	0.25%
NIM	3.38%	3.03%	2.72%
Core PPNR ROAA(1)	1.76%	1.75%	1.64%
Core ROAA(1)	1.25%	1.06%	1.46%
Core ROATCE(1)	14.54%	12.47%	16.91%

(1) Non-GAAP calculation, see Appendix

Diversified Business Model

Banking the intersection of commercial and wealth

Busey BANK	Busey WEALTH MANAGEMENT	firstech
Business	**Investment Advisory**	**Business Solutions**
Commercial Lending	Investment Services	Custom Consulting
Business Saving Services	Investment Management	Lockbox Processing
Business Checking Services	Financial Goals	Payment Concentrator Processing
Merchant Services Solutions	Private Client	Verid
Personal	Business Planning	**Payment Solutions**
Online Banking		Walk-In Payments
Credit and Debit Cards		Online Bill Payments
Checking Services		Mobile Payments
Consumer Loans		Direct Debit
Mortgage Banking		
Mobile Banking		

Attractive Geographic Footprint

Four distinct operating regions provide for attractive mix of customers and demographics, providing compelling business and market opportunities

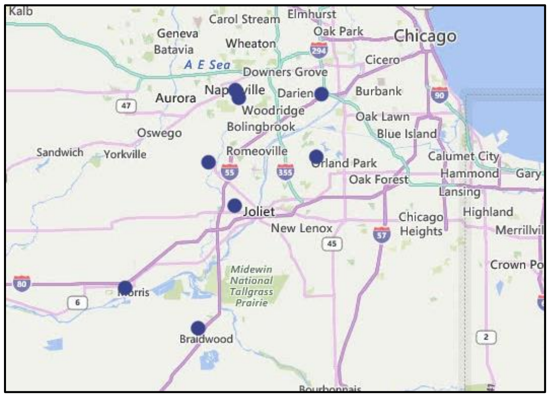
Northern

Banking Centers:
8

Deposits:
$1.1B

Avg. Deposits Per Branch:
$137.5MM

Median HHI:
$76,758



Gateway

Banking Centers:
24

Deposits:
$2.7B

Avg. Deposits Per Branch:
$112.5MM

2020 Pop:
2.8 Million

Central

Banking Centers:
32

Deposits:
$4.9B

Avg. Deposits Per Branch:
$153.1MM

DMS Rank:
Top 5 in 7 out of 8 IL Markets

Florida

Banking Centers:
4

Deposits:
$289MM

Avg. Deposits Per Branch:
$72.3MM

2020-25 Pop. Growth:
5.9% versus U.S. avg. 2.9%

The proposed acquisition of Glenview State Bank, announced on January 19, 2021, would add 7 branches and $1.2 billion in deposits to our Northern Region

Previously announced branch consolidation was completed on October 23, 2020. Exhibits above depict the First Busey franchise subsequent to the completion of those branch closures. Exhibits do not include statistics related to the announced acquisition of Glenview State Bank Source: S&P Global Market Intelligence, US Census Claritas data as of 6.30.20

Experienced Management Team

Van A. Dukeman
Chairman, President & Chief Executive Officer, First Busey Corporation

Has served as President & CEO of First Busey since 2007. Mr. Dukeman was President & CEO of Main Street Trust from 1998 until its merger with First Busey in 2007.

In addition to his role as President & CEO, Mr. Dukeman became Chairman of the Holding Company Board effective July 22, 2020.

Mr. Dukeman's 40 years of diverse financial services experience and extensive board involvement throughout his career brings a conservative operating philosophy and a management style that focus on Busey's associates, customers, communities and shareholders.

Highly experienced board with nearly 150 years of combined director experience

Management aligned with shareholders (insider ownership of 7.2%)

Robin N. Elliott
President & CEO, Busey Bank

Joined Busey in 2006 and led various finance functions prior to serving as CFO/COO and now Bank President/CEO.

Mr. Elliott has played instrumental roles in executing various strategic and growth initiatives.

Before joining Busey, Mr. Elliott worked for various national public accounting firms, including Ernst & Young.

Jeffrey D. Jones
EVP & CFO

Joined Busey in August 2019, bringing his nearly 20 years of investment banking and financial services experience to Busey.

Mr. Jones previously served as Managing Director and Co-Head of Financial Institutions at Stephens Inc.

Mr. Jones began his career in the Banking Supervision and Regulation division of the Federal Reserve.

Robert F. Plecki, Jr.
EVP, Chief Banking Officer

Joined Busey in 1984 and has served in the role of Chief Credit Officer or Chief Banking Officer of First Busey since 2010 as well as serving as the Chair of Credit Committees.

Mr. Plecki previously served as President & CEO of Busey Wealth Management, COO, and EVP of the Florida and Champaign market.

Prior to the 2007 merger with First Busey, Bob served in various management roles at Main Street Trust.

Amy L. Randolph
Chief of Staff & EVP of Pillar Relations

John J. Powers
EVP & General Counsel

Monica L. Bowe
EVP & Chief Risk Officer

Investment Highlights

Attractive Franchise	• Established in 1868, with more than 150 years of commitment to local communities and businesses • Operating with 68 branches across four states: Illinois, Missouri, Indiana, and Florida • Experienced and proven management team • Attractive and diverse business strategy with premier commercial bank, wealth management, and payment processing solutions for individuals and businesses
Sound Growth Strategy	• Drive organic growth through regional operating model with highly aligned commercial and wealth relationship focused strategies in key markets of operation • Leverage track record as proven successful acquirer to expand through disciplined M&A
High Quality Loan Portfolio	• Strengths in commercial & industrial, commercial real estate, and residential real estate lending • Highly diversified loan portfolio without material loan concentrations • Strong asset quality and continued firm-wide commitment to upholding high standards of credit quality • Reserves/NPLs of 411% and NPL/Loans of 0.37% (excludes PPP loans; as of 3/31/21)
Strong Core Deposits	• Attractive core deposit to total deposit ratio (98%) (1) • Low cost of total deposits (17 bps) and cost of non-time deposits (6 bps) in Q1 2021
Strong Capital and Liquidity Position	• GAAP and regulatory capital levels significantly in excess of well-capitalized requirements • Remains substantially core deposit funded, with a low loan-to-deposit ratio • High quality, short duration securities portfolio and asset sensitive balance sheet
Diversified Revenue	• Significant revenue derived from diverse and complementary fee income sources • Noninterest income/operating revenue of 33% Q1 2021 and 31% LTM
Attractive Profitability and Returns	• Core Pre-Provision Net Revenue ROAA 1.64% Q1 2021 and 1.76% LTM(2) • Core ROAA & ROATCE 1.46% and 16.91% Q1 2021 and 1.25% and 14.78% LTM(2) • Core Adjusted Efficiency Ratio 54.33% and Reported Efficiency Ratio of 54.67% Q1 2021(2) • Q1 2021 Core diluted EPS $0.69(2) and quarterly dividend of $0.23 (3.63% yield)(3)

(1) Core Deposits include non-brokered transaction accounts, money market deposit accounts, and time deposits of $250,000 or less
(2) Non-GAAP calculation, see Appendix (3) Based on BUSE closing stock price on April 23, 2021. Company announced dividend increase to $0.23 on January 13, 2021

Protecting a Strong Balance Sheet

Robust Capital Foundation

- Capital ratios significantly in excess of well-capitalized minimums
- Regulatory capital relief on CECL implementation and PPP loans
- TCE/TA ratio of 8.82% at 3/31/21(1)
- Total RBC of 17.39% at 3/31/21
- TBV per share of $16.65 at 3/31/21(1), up 6.9% year-over-year

Resilient Loan Portfolio

- Diversified portfolio, conservatively underwritten with low levels of concentration
- NPAs/Assets: 0.25% Classified Assets/Capital: 7.8%
- Substantial reserve build under CECL → ACL/Loans: 1.50%(2) ACL/NPLs: 411.04%
- Significant decline in commercial loans in active deferral/modification from 23.1% of total ex-PPP commercial loan portfolio at June 30, 2020 to 3.5% at April 16, 2021
- 100 / 300 Test: 37% C&D 215% CRE

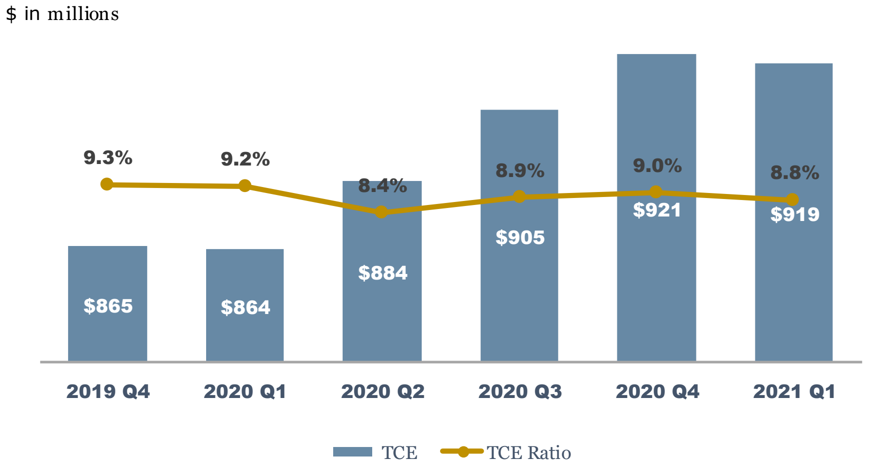
Strong Core Deposit Franchise & Ample Liquidity

- Robust holding company and bank-level liquidity
- Strong core deposit franchise
  - 76.4% loan-to-deposit ratio, 98.2% core deposits (3)
- Borrowings accounted for approximately 3.2% of total funding at 3/31/21
- $3.2 billion in cash & securities (80% of securities portfolio unpledged)
- Substantial sources of off-balance sheet contingent funding ($3.4 billion)

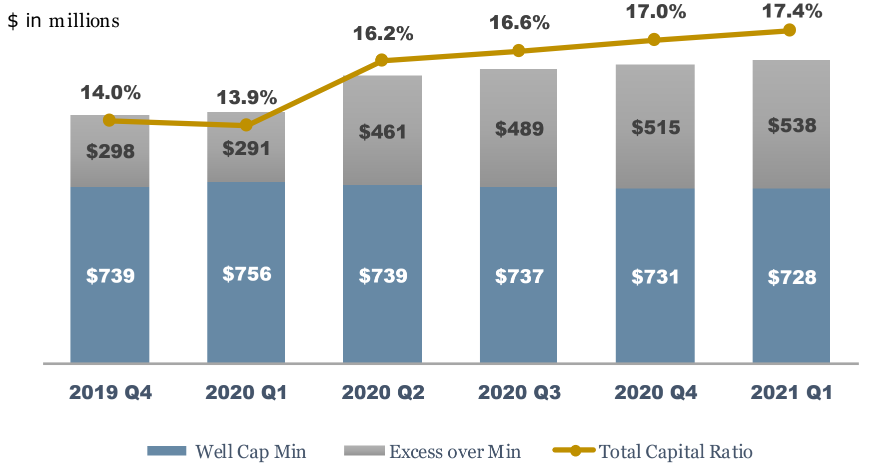
(1) Non-GAAP calculation, see Appendix
(2) Excluding amortized cost of PPP loans
(3) Core Deposits include non-brokered transaction accounts, money market deposit accounts, and time deposits of $250,000 or less

Robust Capital Foundation

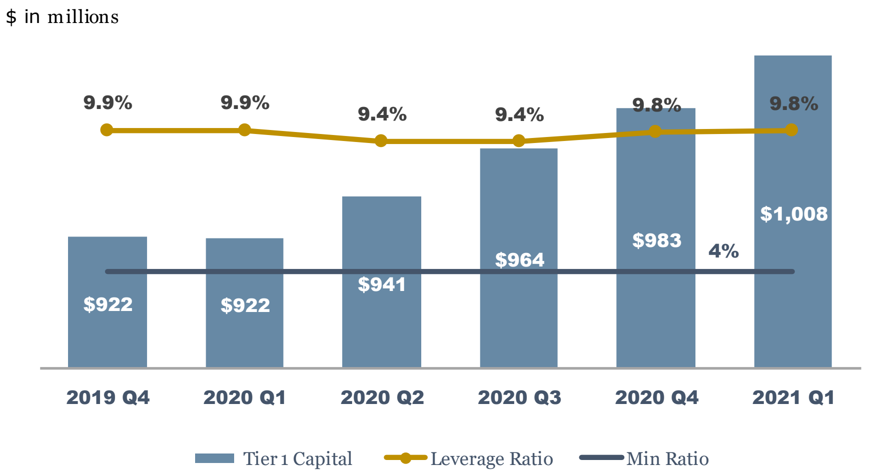
Tangible Common Equity Ratio [1]



Total Capital Ratio [2]



Leverage Ratio [2]



Consolidated Capital as of 03/31/2021 [2]

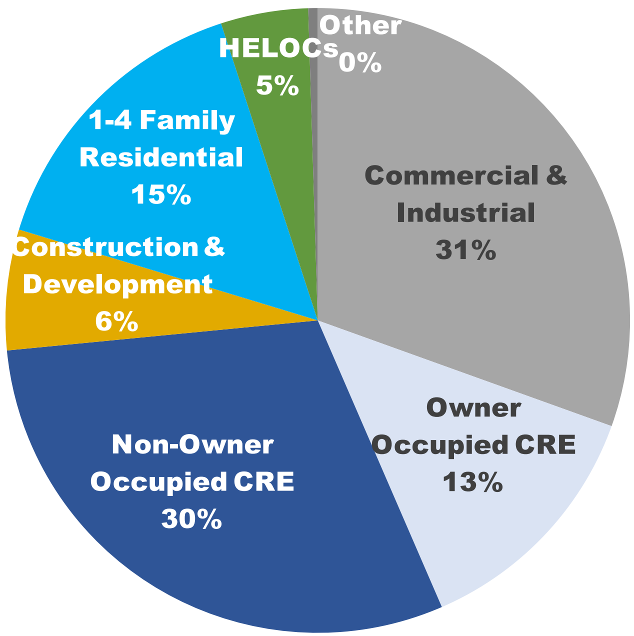
$ in millions

	Total Capital Ratio	Tier 1 Capital Ratio	Common Equity Tier 1 Ratio
Current Ratio	17.4%	13.8%	12.8%
Minimum Well Capitalized Ratio	10.0%	8.0%	6.5%
Amount of Capital	$1,266	$1,008	$934
Well Capitalized Minimum	$728	$583	$473
Excess Amount over Well-Capitalized	$538	$425	$461

(1) Non-GAAP calculation, see Appendix
(2) 1Q21 Capital Ratios are preliminary estimates

High Quality Loan Portfolio

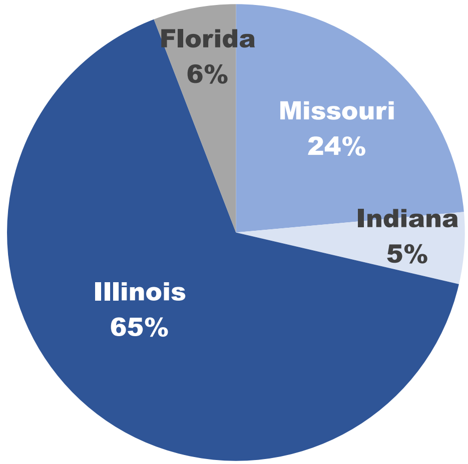
Loan Portfolio Composition as of 3/31/2021



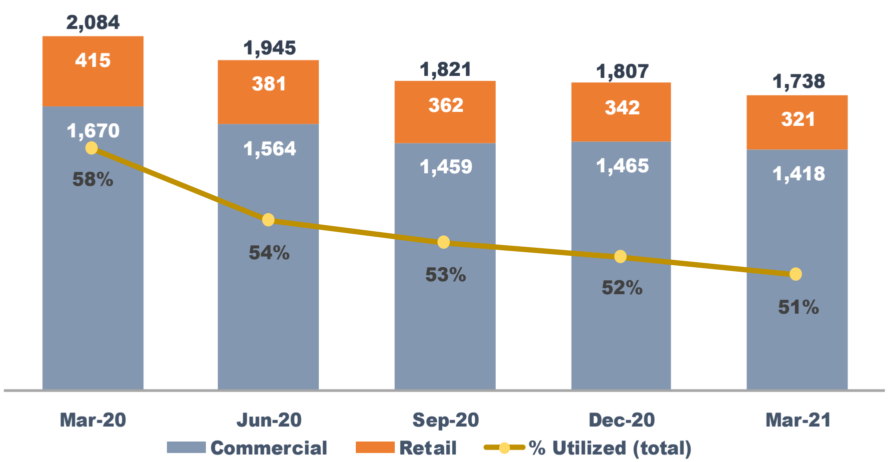
Total Loan Portfolio = $6.8 billion
MRQ Yield on Loans = 3.78%

Total Loan Portfolio (ex-PPP) = $6.3 billion
MRQ Yield on Loans (ex-PPP) = 3.76%

Loan Portfolio Geographic Segmentation [1]



Funded Draws & Line Utilization Rate [2]



(1) Based on loan origination
(2) Excludes Credit Card and Overdraft Protection

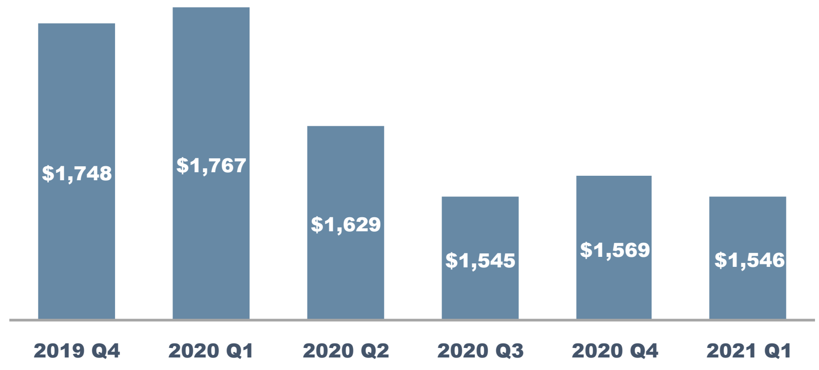
High Quality Loan Portfolio: C&I

C&I Portfolio Overview

- 25% of total loan portfolio (ex-PPP loans)
- Diversified portfolio results in low levels of concentrated exposure
  - Top concentration in one industry (manufacturing) is 17%, or 4% of total loans
- Only 2.3% of C&I loans are classified
- Decrease in C&I loans outstanding from 1Q20 to 1Q21 largely attributable to decrease line utilization

Total C&I Loans (1)

$ in millions



C&I Loans by Sector (ex-PPP)

$ in thousands

NAICS Sector	3/31/21 Balances (ex-PPP)	% of Total Loans (ex-PPP)	3/31/21 Classified Balances
Manufacturing	$266,532	4.3%	$9,245
Finance and Insurance	$167,881	2.7%	$2,614
Wholesale Trade	$158,335	2.5%	$989
Real Estate Rental & Leasing	$156,884	2.5%	$1,557
Educational Services	$156,004	2.5%	$214
Health Care and Social Assistance	$139,313	2.2%	$159
Agriculture, Forestry, Fishing and Hunting	$98,543	1.6%	$1,967
Construction	$93,596	1.5%	$2,107
Public Administration	$63,782	1.0%	$0
Retail Trade	$60,954	1.0%	$36
Food Services and Drinking Places	$38,930	0.6%	$947
Transportation	$33,141	0.5%	$2,050
Professional, Scientific, and Technical Services	$32,141	0.5%	$7,956
Other Services (except Public Administration)	$27,354	0.4%	$69
Administrative and Support Services	$16,147	0.3%	$3,383
Arts, Entertainment, and Recreation	$12,086	0.2%	$2,081
Information	$9,283	0.1%	$0
Accommodation	$7,566	0.1%	$0
Waste Management Services	$2,255	0.0%	$0
Mining, Quarrying, and Oil and Gas Extraction	$1,645	0.0%	$0
Management of Companies and Enterprises	$1,547	0.0%	$0
Utilities	$1,158	0.0%	$0
Warehousing and Storage	$589	0.0%	$0
Grand Total	**$1,545,666**	**24.7%**	**$35,373**

(1) (ex-PPP) loan totals include purchase accounting, FASB, overdrafts, etc.

Loan Portfolio: Low Levels of Concentrated Exposure

$ in thousands

Manufacturing Loans

Subsector	3/31/21 Balances (ex-PPP)	% of Total Loans (ex-PPP)	4/16/21 Active Deferral Balances	3/31/21 Classified Balances	% of Category Classified	3/31/21 PPP Balances
Food Manufacturing	$60,852	1.0%	$0	$1,488	2.4%	$5,867
Transportation Equipment Manufacturing	$55,228	0.9%	$0	$34	0.1%	$284
Machinery Manufacturing	$51,845	0.8%	$0	$178	0.3%	$7,480
Miscellaneous Manufacturing	$37,344	0.6%	$0	$0	0.0%	$4,723
Primary Metal Manufacturing	$11,744	0.2%	$0	$0	0.0%	$2,077
Fabricated Metal Product Manufacturing	$10,340	0.2%	$0	$107	1.0%	$4,120
Chemical Manufacturing	$8,601	0.1%	$0	$0	0.0%	$1,191
Printing and Related Support Activities	$6,732	0.1%	$0	$0	0.0%	$4,647
Nonmetallic Mineral Product Manufacturing	$5,199	0.1%	$0	$0	0.0%	$175
Electrical Equipment, Appliance, and Component	$5,145	0.1%	$0	$0	0.0%	$1,236
Beverage and Tobacco Product Manufacturing	$4,218	0.1%	$1,804	$2,890	68.5%	$1,030
Plastics and Rubber Products Manufacturing	$3,332	0.1%	$0	$616	18.5%	$620
Paper Manufacturing	$3,295	0.1%	$0	$2,539	77.0%	$1,032
Computer and Electronic Product Manufacturing	$1,351	0.0%	$0	$1,342	99.3%	$1,758
Furniture and Related Product Manufacturing	$547	0.0%	$0	$53	9.7%	$548
Wood Product Manufacturing	$520	0.0%	$0	$0	0.0%	$1,758
Apparel Manufacturing	$230	0.0%	$0	$0	0.0%	$1,232
Textile Mills	$9	0.0%	$0	$0	0.0%	$0
Textile Product Mills	$0	0.0%	$0	$0	0.0%	$3,947
Petroleum and Coal Products Manufacturing	$0	0.0%	$0	$0	0.0%	$185
Grand Total	$266,532	4.3%	$1,804	$9,245	3.5%	$43,909

Total Manufacturing Loans: $267 Million or 4.3% of Loan Portfolio (ex-PPP loans)

3.5% Classified Loans down from 4.6% in 4Q20

Diversified exposure across 20 industry subsectors results in no single level of high concentration

No subsector accounts for more than 1% of the total portfolio

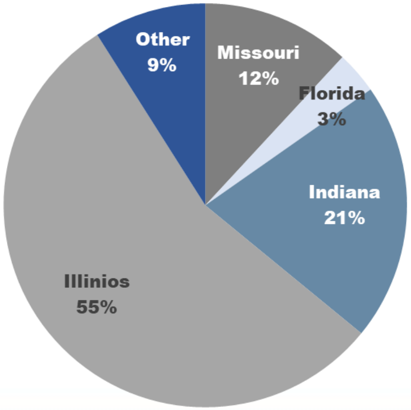
High Quality Loan Portfolio: CRE

$ in thousands

Owner Occupied CRE Loans by Industry

Property Type	3/31/21 Balances (ex-PPP)	% of Total Loans (ex-PPP)	3/31/21 Classified Balances
Industrial/Warehouse	$297,209	4.7%	$10,150
Specialty CRE	$237,501	3.8%	$5,697
Office CRE	$192,412	3.1%	$883
Retail CRE	$75,911	1.2%	$846
Restaurant CRE	$66,957	1.1%	$5,352
Continuing Care	$3,791	0.1%	$0
Nursing Homes	$2,067	0.0%	$0
Hotel	$1,379	0.0%	$0
Health Care	$1,299	0.0%	$0
Apartments	$486	0.0%	$0
Other CRE	$2,596	0.0%	$0
Grand Total	**$881,607**	**14.1%**	**$22,927**

Multifamily - Apartments & Student Housing by State



- 60.4% Weighted Avg. LTV
- $14.3MM as of 4/16/21 in active deferrals, representing 1.7% of the category balance
- 60.4% are long-term Busey customers (4+ yrs)
- 0.2% Classified Loans in Segment

Investor Owned CRE Loans by Industry (1)

Property Type	3/31/21 Balances (ex-PPP)	% of Total Loans (ex-PPP)	3/31/21 Classified Balances
Apartments	$488,248	7.8%	$1,643
Retail CRE	$468,595	7.5%	$1,623
Student Housing	$341,852	5.5%	$0
Office CRE	$309,151	4.9%	$2,568
Industrial/Warehouse	$219,334	3.5%	$120
Hotel	$170,657	2.7%	$0
Senior Housing	$144,615	2.3%	$0
Land Acquisition & Dev.	$86,285	1.4%	$2,400
Specialty CRE	$75,458	1.2%	$52
Nursing Homes	$65,357	1.0%	$5,561
Restaurant CRE	$32,648	0.5%	$1,881
1-4 Family	$26,652	0.4%	$0
Continuing Care Facilities	$14,685	0.2%	$0
Other CRE	$2,371	0.0%	$0
Grand Total	**$2,445,907**	**39.1%**	**$15,849**

(1) Investor owned CRE includes C&D, Multi-family and non-owner occupied CRE

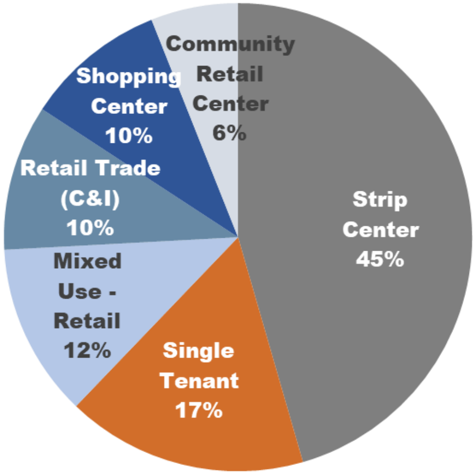
CRE Portfolio Overview

- 53% of total loan portfolio (ex-PPP)
- 26% of CRE loans are owner-occupied
- Only 1.2% of total CRE loans and 0.6% of non-owner occupied CRE loans are classified
- Low Levels of Concentrated Exposure
  - Retail CRE top concentration at 16% of total CRE portfolio

Loan Portfolio: Low Levels of Concentrated Exposure

$ in thousands

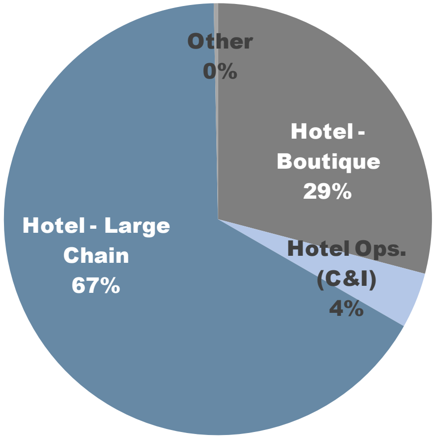
Retail Trade & Retail CRE Loans



Retail Flag	3/31/21 Balances (ex-PPP)	% of Total Loans (ex-PPP)	4/16/21 Active Deferral Balances	Weighted Avg LTV	% of Classified Loans in Segment	3/31/21 PPP Balances
Strip Center	**$275,635**	**4.4%**	**$3,869**	**63.5%**	**0.6%**	**$0**
Single Tenant	**$100,752**	**1.6%**	**$107**	**54.7%**	**0.9%**	**$0**
Mixed Use - Retail	**$72,545**	**1.2%**	**$1,415**	**60.5%**	**0.0%**	**$0**
Retail Trade (C&I)	**$60,954**	**1.0%**	**$0**		**0.1%**	**$29,706**
Shopping Center	**$59,091**	**0.9%**	**$7,035**	**62.7%**	**0.0%**	**$0**
Community Retail Center	**$36,481**	**0.6%**	**$0**	**45.1%**	**0.0%**	**$0**
Grand Total	**$605,459**	**9.7%**	**$12,426**	**60.2%**	**0.4%**	**$29,706**

Total Retail Loans: $605 million or 9.7% of Loan Portfolio

Traveler Accommodation Loans



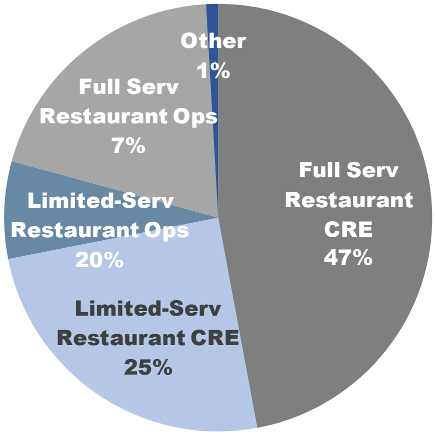
Subsector	3/31/21 Balances (ex-PPP)	% of Total Loans (ex-PPP)	4/16/21 Active Deferral Balances	Weighted Avg LTV	% of Classified Loans in Segment	3/31/21 PPP Balances
Hotel - Limited Service Large Chain	**$60,865**	**1.0%**	**$21,221**	**59.6%**	**0.0%**	**$0**
Hotel - Full Service Large Chain	**$58,461**	**0.9%**	**$12,208**	**64.3%**	**0.0%**	**$0**
Hotel - Full Service Boutique CRE	**$41,813**	**0.7%**	**$31,020**	**65.6%**	**0.0%**	**$0**
Hotel - Limited Service Boutique	**$10,391**	**0.2%**	**$0**	**48.4%**	**0.0%**	**$0**
Hotel Operations (C&I)	**$7,507**	**0.1%**	**$0**		**0.0%**	**$9,455**
Motel CRE	**$505**	**0.0%**	**$505**	**67.4%**	**0.0%**	**$0**
RV Parks and Campgrounds (C&I)	**$60**	**0.0%**	**$0**		**0.0%**	**$27**
Other	**$0**	**0.0%**	**$0**		**0.0%**	**$148**
Grand Total	**$179,602**	**2.9%**	**$64,955**	**60.5%**	**0.0%**	**$9,630**

Total Traveler Accommodation Loans: $180 Million or 2.9% of Loan Portfolio

Loan Portfolio: Low Levels of Concentrated Exposure

$ in thousands

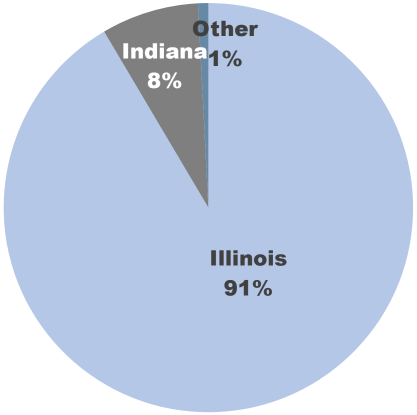
Food Services Loans



Food Services	3/31/21 Balances (ex-PPP)	% of Total Loans (ex-PPP)	4/16/21 Active Deferral Balances	Weighted Avg LTV	% of Classified Loans in Segment	3/31/21 PPP Balances
Full-Service Restaurant CRE	**$65,216**	**1.0%**	**$14,799**	**56.6%**	**11.1%**	**$0**
Limited-Service Restaurant CRE	**$34,388**	**0.5%**	**$0**	**70.4%**	**0.0%**	**$0**
Limited-Service Restaurant Operations	**$27,489**	**0.4%**	**$1,347**		**0.0%**	**$8,876**
Full-Service Restaurant Operations	**$10,188**	**0.2%**	**$5,275**		**9.2%**	**$38,275**
Drinking Place Operations	**$1,022**	**0.0%**	**$0**		**0.0%**	**$3,129**
Other Food Services	**$231**	**0.0%**	**$25**		**0.0%**	**$2,371**
Grand Total	**$138,534**	**2.2%**	**$21,445**	**61.0%**	**5.9%**	**$52,651**

Total Food Services Loans: $139 Million or 2.2% of Loan Portfolio

Agriculture Loans



Geographic Location by State	3/31/21 Balances (ex-PPP)	% of Total Loans (ex-PPP)	4/16/21 Active Deferral Balances	Farmland WAVG LTV	% of Classified Loans in Segment	% of Long-Term Customers (4+ Yrs)
Illinois	**$75,968**	**1.2%**	**$0**	**43.7%**	**0.8%**	**83.1%**
Indiana	**$2,161**	**0.0%**	**$0**	**39.4%**	**0.0%**	**100.0%**
Other State	**$667**	**0.0%**	**$0**	**40.1%**	**0.0%**	**100.0%**
Missouri	**$299**	**0.0%**	**$0**	**39.9%**	**0.0%**	**100.0%**
Total Farmland	**$79,095**	**1.3%**	**$0**	**43.7%**	**0.7%**	**83.9%**
Illinois	**$33,145**	**0.5%**	**$0**		**4.2%**	**89.7%**
Indiana	**$7,015**	**0.1%**	**$0**		**0.0%**	**100.0%**
Total Farm Operating Line	**$40,160**	**0.6%**	**$0**		**3.4%**	**89.8%**
Grand Total	**$119,255**	**1.9%**	**$0**		**1.6%**	**85.7%**

Total Agriculture Loans: $119 Million or 1.9% of Loan Portfolio

Update on COVID –Related Deferral & Modification Trends

Commercial and Small Business Clients

- Busey announced on March 26, 2020 a six-month modification program, including up to two 90-day deferrals of payments or interest only payment options. This program expired on September 30, 2020 and all deferrals granted from this original opt-in program are no longer active
- While our formal program expired, Busey continues to offer support to customers clearly impacted by COVID-19 with deferrals approved after September 30 on a special request basis
- Of the current active commercial loan deferral balance, 84.9% are interest-only deferrals while only 15.1% are full payment deferrals – active full payment deferrals account for 0.5% of total commercial balances

	Commercial Payment Relief Program	**4/16/21 # of Loans**	**4/16/21 $ Net Balances**	**% of All Deferral Balances since 3/26/20**	***% of Total Net***
	Total Commercial Loans:	7,338	$5,017,909		
	Loans with deferrals granted after 9/30/20				
	Loans with aggregate deferral period exceeding 6 months				
	Active Full Pmt Deferrals (ex-SBA loans)	21	$23,384	2.1%	
	Active I/O Deferrals	34	$132,268	12.0%	
	SBA Loans with additional 90-Day Full Pmt Deferrals granted	0	$0	0.0%	
	Total	**55**	**$155,652**	14.1%	*3.1%*
	Loans with aggregate deferral period less than 6 months				
	Active Full Pmt Deferrals (ex-SBA)	5	$3,345	0.3%	
	Active I/O Deferrals	11	$18,458	1.7%	
	Total	**16**	**$21,803**	2.0%	*0.4%*
A	***Total Active Deferral Loans***	**71**	**$177,455**	**16.1%**	*3.5%*
B	**Expired Payment Relief, regular pmt not yet rece**	**1**	**$484**	**0.0%**	*0.0%*
C	**Exited Payment Relief Program**	**932**	**$927,505**	**83.9%**	*18.5%*
	Loans currently in the Payment Relief Program (A)	71	$177,455		
	Loans no longer in deferral (B + C)	933	$927,989		
		1,004	$1,105,444	100%	*22.0%*

Update on COVID –Related Deferral & Modification Trends

Commercial and Small Business Clients

- Deferrals have declined in the current outstanding commercial book from 23.1% at 6/30/2020 to 3.5% as of 4/16/2021
- 35% of the current active deferred loans are projected to exit the payment relief program by the end of 2Q21

Commercial Active Deferral Timeline	# of Loans	$ Balances	Proportion of net commercial loans (%)
Active Deferrals at 6/30/20	1,122	$1,178,577	23.1%
Active Deferrals at 9/30/20	301	$426,372	8.4%
Active Deferrals at 12/31/20	98	$208,624	4.1%
Active Deferrals at 3/31/21	72	$197,119	3.9%
Active Deferrals at 4/16/21	71	$177,455	3.5%

Projected Quarterly Roll-Off of Active Commercial Deferrals			#	$
Loans currently in the Payment Relief Program:			**71**	**$177,455**
	# of Loans	**$ Balances**	**EOQ # of Loans**	**EOQ Balances**
Q2 2021	25	$33,159	46	$144,296
Q3 2021	21	$26,835	25	$117,460
Q4 2021	4	$9,499	21	$107,962
Q1 2022	16	$90,957	5	$17,005
Q2 2022	3	$5,651	2	$11,354
Q3 2022	2	$11,354	0	$0

Update on COVID –Related Deferral & Modification Trends

$ in thousands

Active Commercial Deferrals by Sectors						
Property/Industry	3/31/21 Balances (ex-PPP)	% of Total Loans (ex-PPP)	Classified Loan Balances	4/16/21 Active Deferrals - Full Pmts	4/16/21 Active Deferrals - IO Pmts	% of Segment in Active Deferral
Hotel CRE	**$172,036**	**2.7%**	**$0**	**$2,072**	**$62,883**	**37.8%**
Specialty CRE	**$312,960**	**5.0%**	**$5,750**	**$4,775**	**$26,094**	**9.9%**
Restaurant CRE	**$99,605**	**1.6%**	**$7,233**	**$9,041**	**$5,758**	**14.9%**
Student Housing	**$341,963**	**5.5%**	**$0**	**$0**	**$13,165**	**3.8%**
Retail CRE	**$544,505**	**8.7%**	**$2,469**	**$8,292**	**$4,133**	**2.3%**
Industrial/Warehouse	**$516,543**	**8.3%**	**$10,270**	**$73**	**$9,924**	**1.9%**
Senior Housing	**$144,615**	**2.3%**	**$0**	**$0**	**$9,713**	**6.7%**
Office CRE	**$501,562**	**8.0%**	**$3,451**	**$1,552**	**$5,369**	**1.4%**
Food Services and Drinking Places	**$38,930**	**0.6%**	**$947**	**$327**	**$6,320**	**17.1%**
Arts, Entertainment, and Recreation	**$12,086**	**0.2%**	**$2,081**	**$0**	**$2,469**	**20.4%**
Manufacturing	**$266,532**	**4.3%**	**$9,245**	**$0**	**$1,804**	**0.7%**
Health Care and Social Assistance	**$139,313**	**2.2%**	**$159**	**$0**	**$1,641**	**1.2%**
Apartments	**$488,734**	**7.8%**	**$1,643**	**$0**	**$1,182**	**0.2%**
Land Acquisition and Development	**$86,285**	**1.4%**	**$2,400**	**$500**	**$0**	**0.6%**
Administrative and Support Services	**$16,147**	**0.3%**	**$3,383**	**$0**	**$160**	**1.0%**
1-4 Family	**$213,433**	**3.4%**	**$3,061**	**$98**	**$110**	**0.1%**
Grand Total				**$26,729**	**$150,726**	

Update on COVID –Related Deferral & Modification Trends

Personal Loan and Mortgage Customers

Retail Payment Relief Program

$ in thousands	4/16/21 # of Loans	4/16/21 $ Balances	% of All Deferral Balances	*% of Total Consumer Balances*
Total Consumer Portfolio Loans [1]	19,955	$1,128,496		
A *Total Active Deferral Loans*	**178**	**$24,810**	**22.0%**	*2.2%*
B Exited Payment Relief Program	**650**	**$87,804**	**78.0%**	*7.8%*
Total loans outstanding that received a deferral (A+B):	**828**	**$112,614**		*10.0%*

Retail Active Deferrals Timeline [1]:	**# of Loans**	**$ Balances**
Active Deferrals at 6/30/20	892	$124,901
Active Deferrals at 9/30/20	559	$81,922
Active Deferrals at 12/31/20	351	$47,671
Active Deferrals at 3/31/21	178	$24,893
Active Deferrals at 4/16/21	178	$24,810

[1] *Table does not include GSE servicing-retained loans or purchased HELOC pool*

Participating in the CARES Act Paycheck Protection Program

Small Business Applications & Loan Funding

- As part of the CARES Act, Congress appropriated approximately $349 billion for the creation of the Paycheck Protection Program (PPP) as well as approving on April 24, 2020 an additional $310 billion for the PPP
- On December 27, 2020, the Economic Aid Act became law, extending the authority to make PPP loans through March 31, 2021, and revising certain PPP requirements and program provisions
- On March 30, 2021, the President signed the PPP Extension Act of 2021, which extended the application deadline to May 31, 2021

Summary Impact

- $749.4 million in first round PPP loans originated representing 4,569 new and existing customers
- $262.5 million in second round PPP loans representing 2,123 new and existing customers
- $533.4 million PPP loans outstanding as of 3/31/2021, ($522.1 million, net of deferred fees and costs)
- $478.5 million of borrower forgiveness funds received from SBA as of 3/31/2021
- Additional $131.6 million submitted to SBA pending forgiveness receipt at 3/31/2021
- Generated fees of approximately $25.4 million in 2020 related to the CARES Act
  - Remaining deferred fees of $2.3 million and $0.5 million deferred costs as of 3/31/2021
- Fees generated of approximately $12 million related to the Economic Aid Act though 3/31/2021
  - Remaining deferred fees of $11.7 million and $2.2 million deferred costs as of 3/31/2021

Industry $ in thousands	PPP Balances	# of PPP Loans	Average Loan Size
Construction	$122,503	400	$306
Health Care and Social Assistance	$56,744	342	$166
Food Services and Drinking Places	$52,651	367	$143
Manufacturing	$43,909	182	$241
Professional, Scientific, and Technical Services	$42,629	379	$112
Wholesale Trade	$33,660	110	$306
Other Services (except Public Administration)	$33,418	371	$90
Retail Trade	$29,706	252	$118
Administrative and Support Services	$21,296	138	$154
Transportation	$19,886	102	$195
Real Estate Rental & Leasing	$19,872	182	$109
Finance and Insurance	$14,384	128	$112
Educational Services	$10,123	58	$175
Accommodation	$9,630	44	$219
Arts, Entertainment, and Recreation	$9,087	142	$64
Agriculture, Forestry, Fishing and Hunting	$4,738	185	$26
Information	$4,012	25	$160
Mining, Quarrying, and Oil and Gas Extraction	$1,946	7	$278
Other	$894	6	$149
Management of Companies and Enterprises	$540	6	$90
Waste Management Services	$512	5	$102
Utilities	$487	1	$487
Warehousing and Storage	$480	2	$240
Public Administration	$291	7	$42
Grand Total	$533,398	3,441	$155

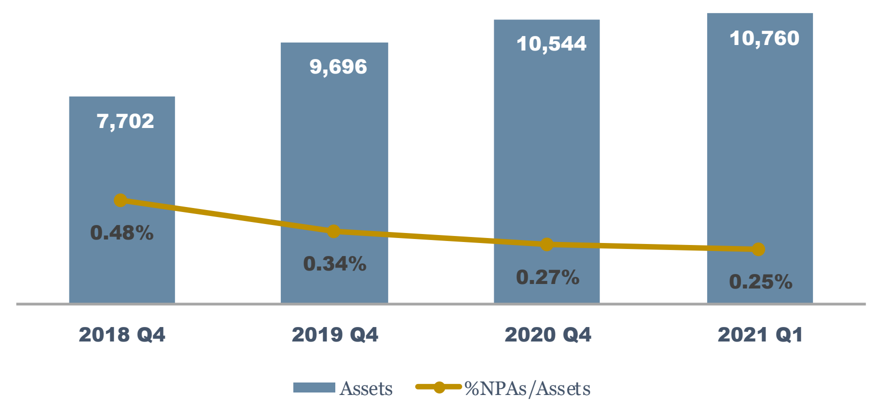
Navigating Credit Cycle from Position of Strength

Overview

- Conservative underwriting and strong asset quality allowed the Company to enter the economic downturn well-prepared
- Non-performing asset and classified asset ratios have declined to multi-year lows
- Net charge-off experience has remained stable in range of 0.11% to 0.13% over the last three years
  - Q1 2021 annualized NCO ratio of 0.02%

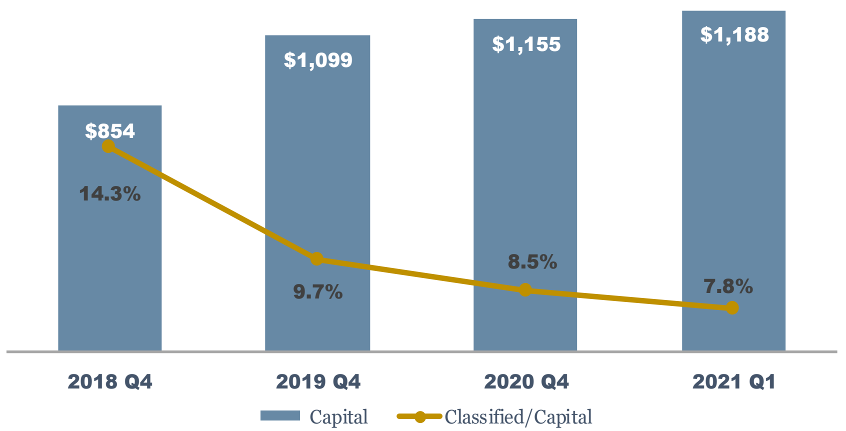
NPAs / Assets

$ in millions



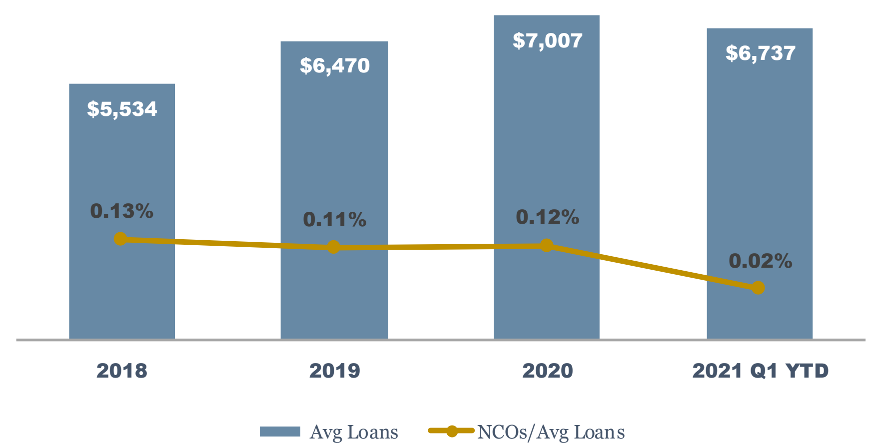
Classifieds / Capital [(1)]

$ in millions



NCOs / Average Loans [(2)]

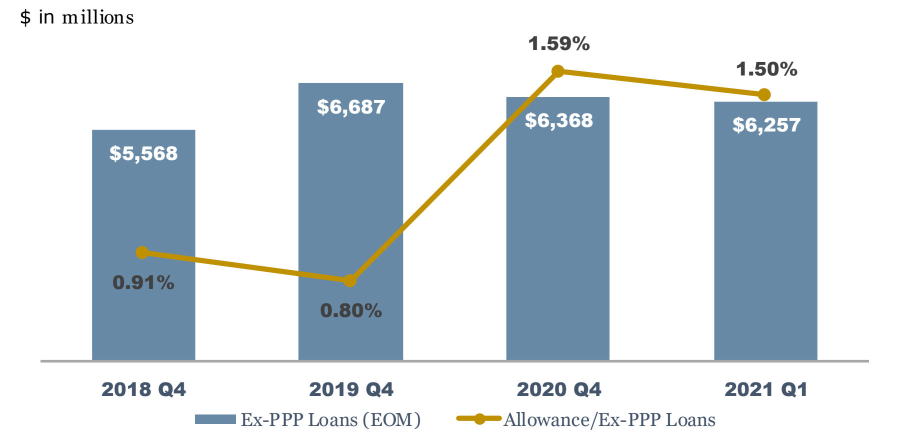
$ in millions



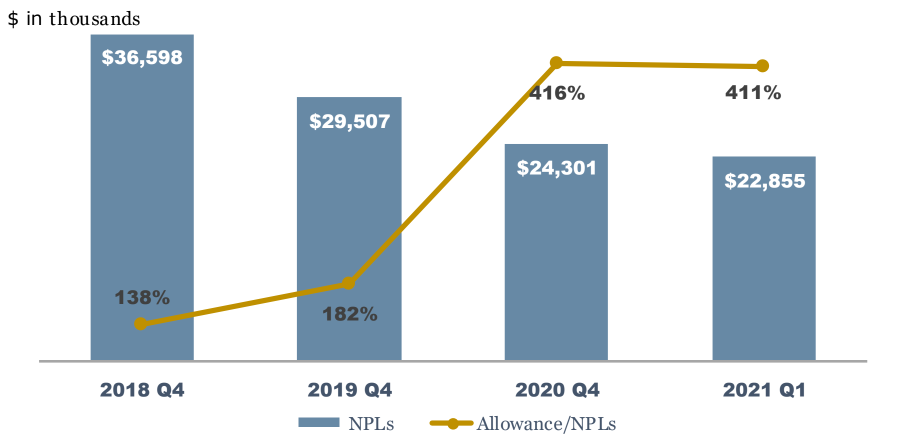
(1) Capital calculated as Busey Bank Tier 1 Capital + Allowance for credit losses (2) 3/31/2021 NCOs/Average Loans is annualized (quarterly NCO ratio is 0.005%)

Fortress Reserve Build Following CECL Adoption

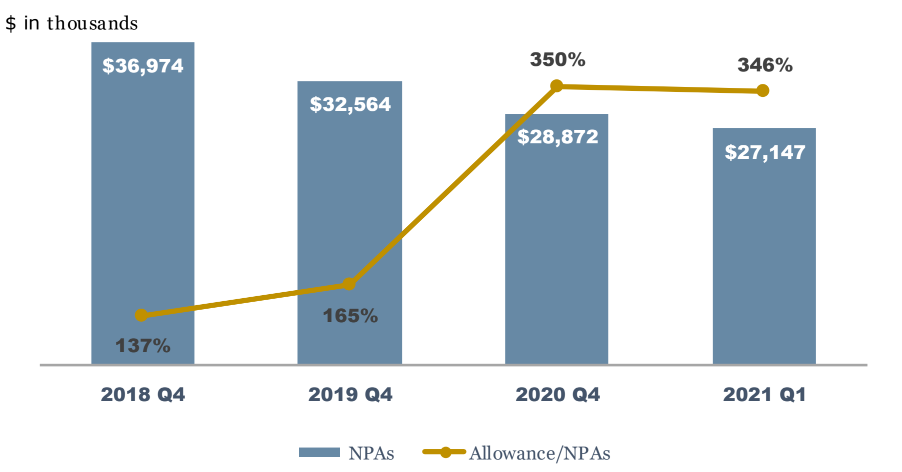
Allowance / Loans (ex-PPP)



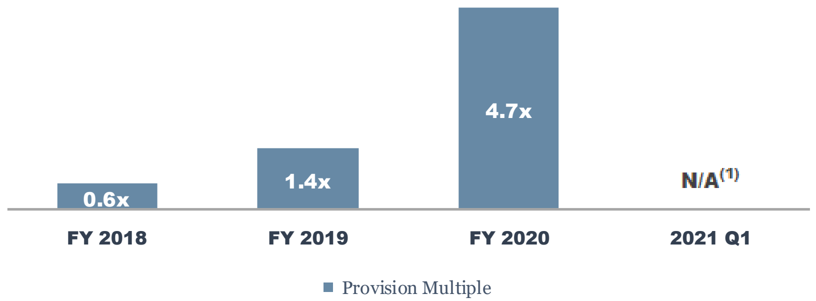
Allowance / NPLs



Allowance / NPAs



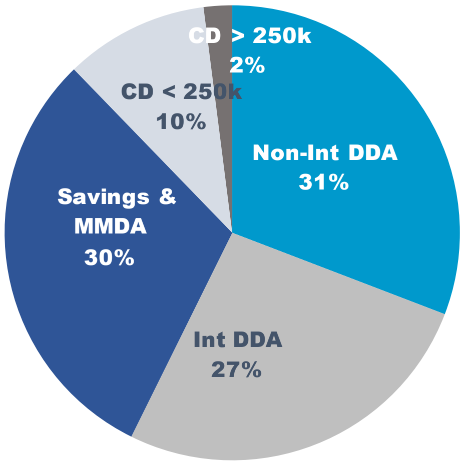
Provision Coverage / Net Charge-offs



(1) 1Q21 recorded a $6.8 negative provision for loan losses

Ample Sources of Liquidity

2021 Q1 Average Deposit Composition



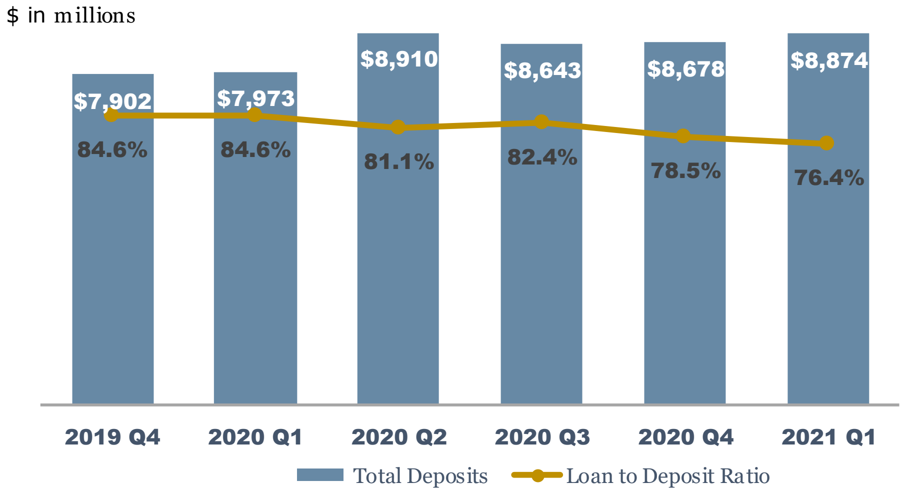
2021 Q1 Average Cost of Deposits = 0.17%
2021 Q1 Average Cost of Non-Time Deposits = 0.06%

Contingency Liquidity as of 03/31/21

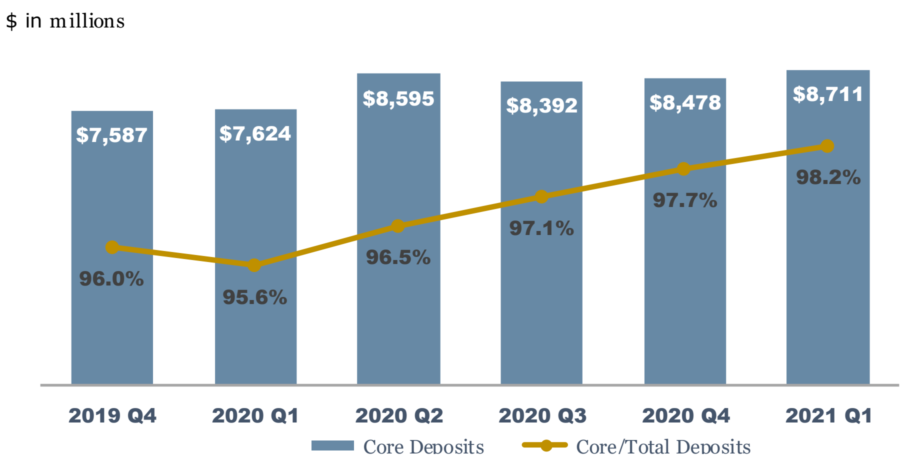
$ in millions

Unpledged Securities	$2,241
Available FHLB	$1,607
FRB Discount	$484
Fed Funds Lines	$467
Brokered Availability (10% deposits)	$879
Total	$5,679

Total Deposits & Loan to Deposit Ratio



Core Deposits[1] / Total Deposits



(1) Core Deposits include non-brokered transaction accounts, money market deposit accounts, and time deposits of $250,000 or less

Quarterly Earnings Review

Net-Interest Income

- Net Interest Income decreased 11.0% from $72.9 million in 4Q20 to $64.9 million in 1Q21
  - Loan interest income and fees (net of deferred costs) attributable to PPP decreased to $4.8 million in 1Q21 from $9.5 million in 4Q20
  - $1.0 million less net interest income due to 2 less days between 4Q20 and 1Q21
- Net Interest Margin decreased 34 bps vs 4Q20 from 3.06% to 2.72% in 1Q21
  - PPP loan interest and net fees combined increased net interest margin 7 basis points, as compared to a 21 basis point increase in 4Q20(1)
  - Core ex-PPP and ex-accretion loan yield declined 10 bps from 3.73% to 3.63%
  - 4 bps improvement in funding costs
  - Accretion income accounted for 9 bps of NIM in 1Q21, down from 10bps in 4Q20

Non-Interest Income

- Non-interest income of $31.4 million in 1Q21, equated to 32.6% of operating revenue
- Wealth Management fees rose to $12.6 million in 1Q21 with assets under management up 4.5% to $10.7 billion at quarter-end
- Fees for remittance processing were $4.4 million in 1Q21, an increase from $3.9 million in 4Q20
- Mortgage revenue declined to $2.7 million in 1Q21 from $3.2 million in 4Q20 but up from $1.4 million in 1Q20

Non-Interest Expense

- Core non-interest expenses (2) (excluding one-time acquisition and restructuring related items) of $54.2 million in 1Q21
- Core adjusted non-interest expenses (excluding intangible amortization, unfunded commitment provision and one-time items) of $51.4 million in 1Q21, equating to 53.9% core adjusted efficiency ratio(2)

Provision

- $6.4 million provision release, net of unfunded commitments, as a result of improved macroeconomic outlooks, continued strength in asset quality performance metrics and unguaranteed loan balance declines
- Net effect of $6.4 million negative provision expense contributed approximately $0.09 per share to 1Q21 results

Earnings

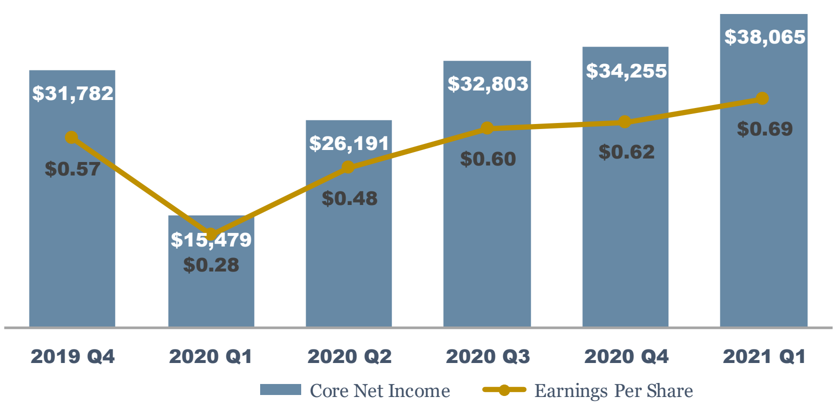
- Core net income of $38.1 million or $0.69 per diluted share (2)
- Core, adjusted pre-provision net revenue of $42.8 million (1.64% PPNR ROAA) (2)
- 1.46% Core ROAA and 16.9% Core ROATCE (2)

(1) Referenced incremental NIM increase is a Non-GAAP calculation compared against a pro forma balance sheet that removes the balance of PPP loans and associated income as well as the equivalent amount of self-funding non-interest bearing deposits
(2) Non-GAAP, see appendix

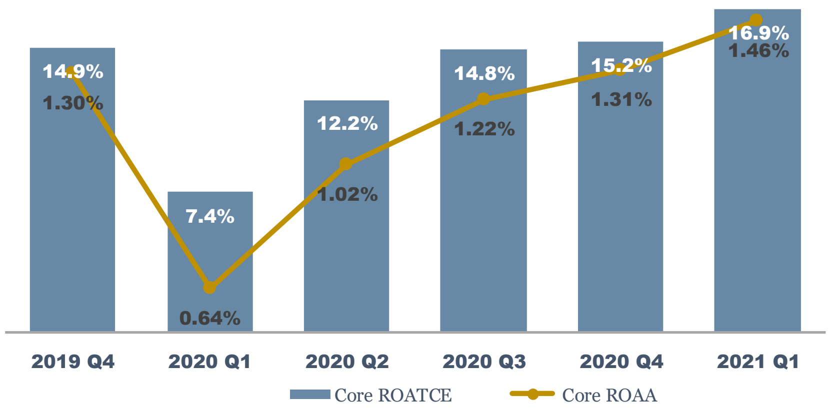
Core Earnings Power

Core Net Income & Earnings Per Share (1)

$ in thousands

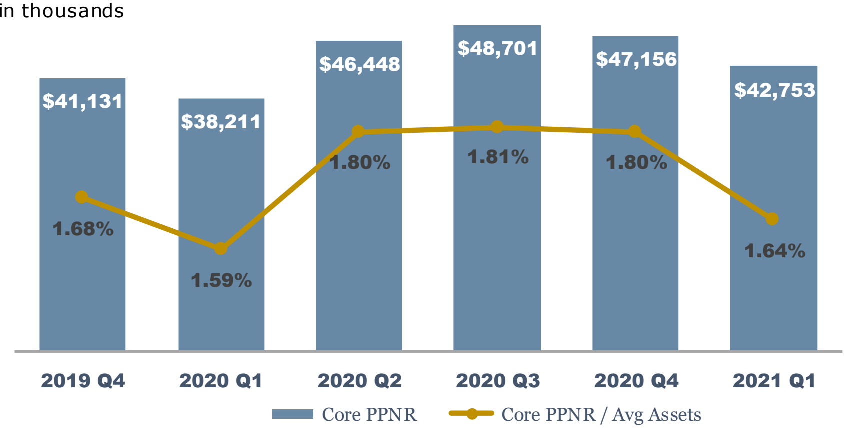


Core ROAA & ROATCE (1)

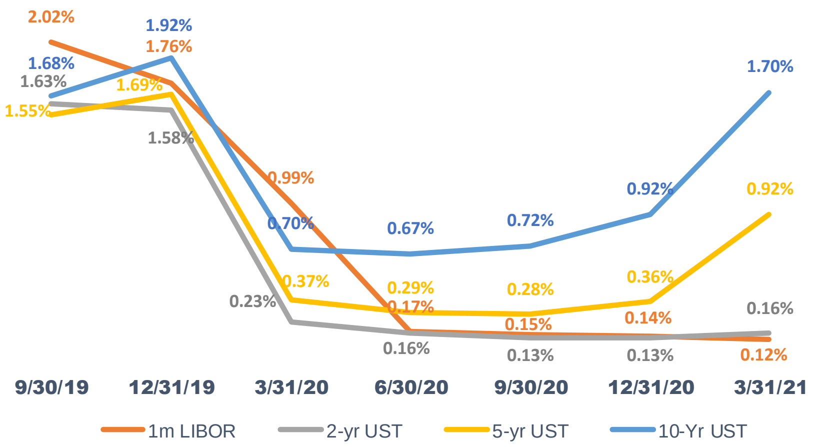


Core Pre-Provision Net Revenue / Avg. Assets (1)

$ in thousands



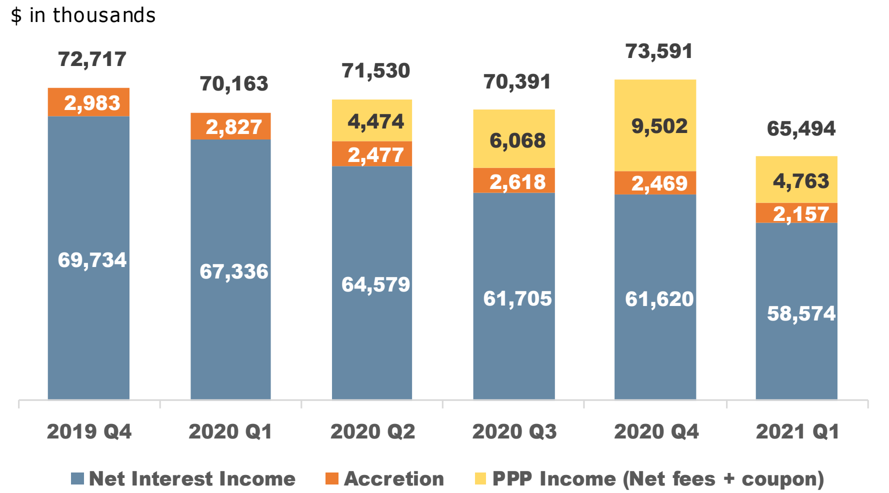
Historical Key Rates



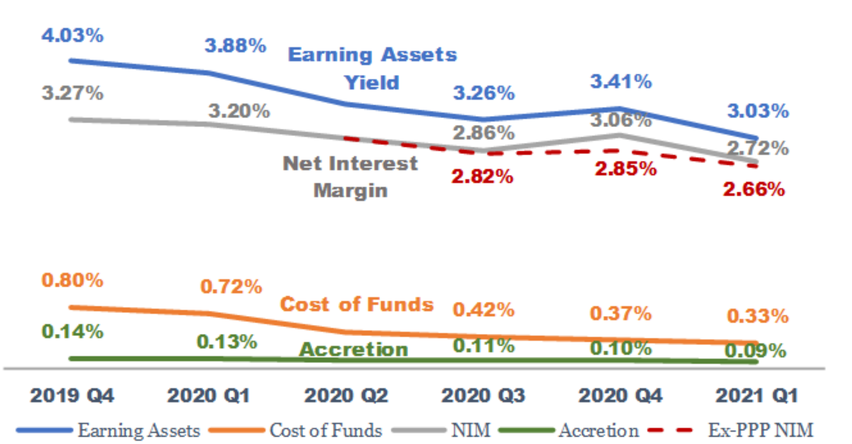
(1) Non-GAAP calculation, see Appendix

Net Interest Margin

Net Interest Income[1]



Net Interest Margin

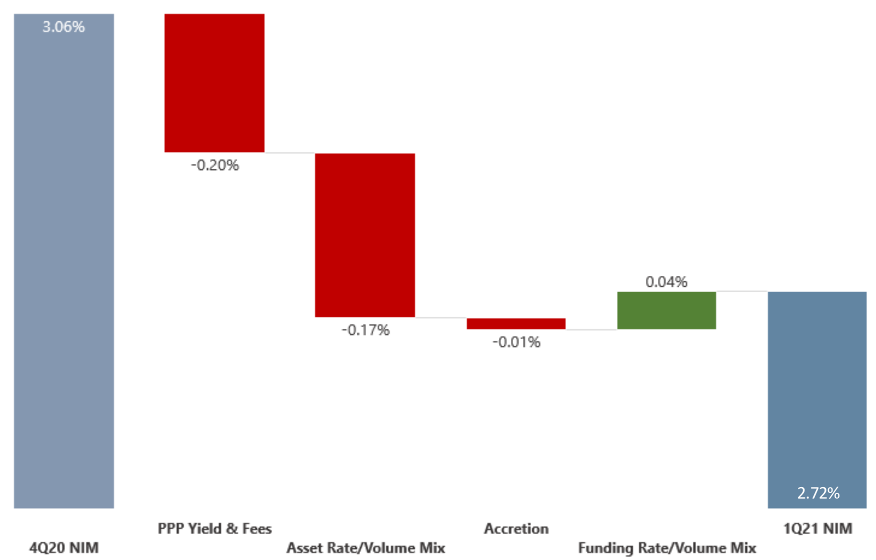


(1) Tax-Equivalent adjusted amounts

Key Factors:

- PPP contribution to net interest income declined $4.7 million from $9.5 million in 4Q20 to $4.8 million in 1Q21 due to lower average volumes and reduced forgiveness
- $1.0 million less net interest income due to 2 less days between 4Q20 and 1Q21
- NIM decreased 34 bps vs 4Q20
  - -20 bps PPP
  - -17 bps asset yields
  - -1 bp accretion
  - +4 bps funding costs

Net Interest Margin Bridge

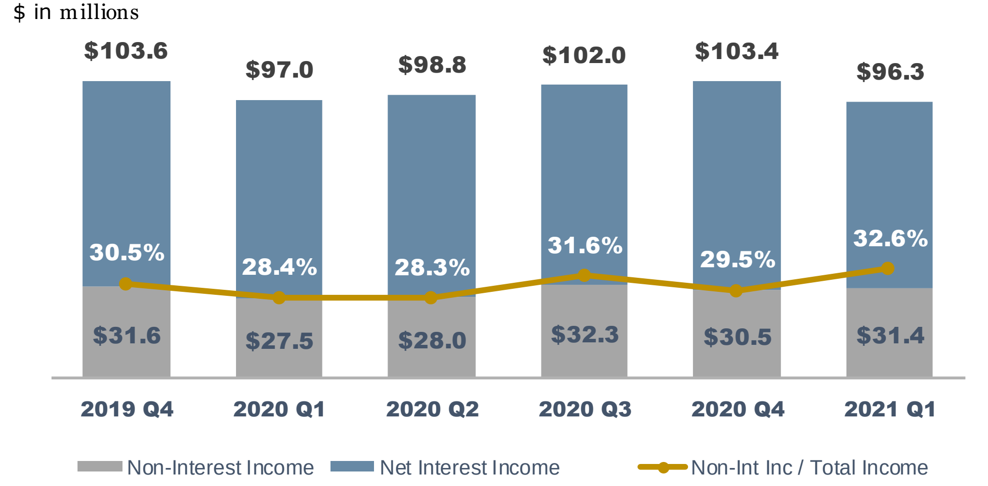


Diversified and Significant Sources of Fee Income

Overview

- Resilient, varied and complimentary sources of fee income provide revenue diversification with heightened value amidst cycle of margin compression
- Fee income represented 32.6% of operating revenue in 1Q21
- Key businesses of wealth management and payment processing contributed 54% of fee income in 1Q21
- Y-o-Y increase in Q1 fee income primarily attributable to increases in wealth management, remittance processing and mortgage banking revenue

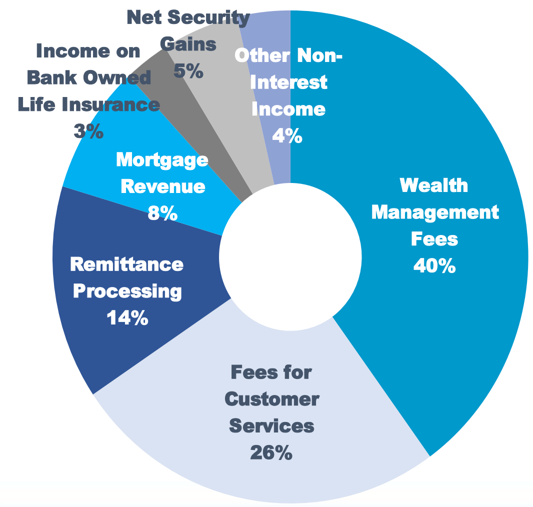
Non-Interest Income / Total Revenue



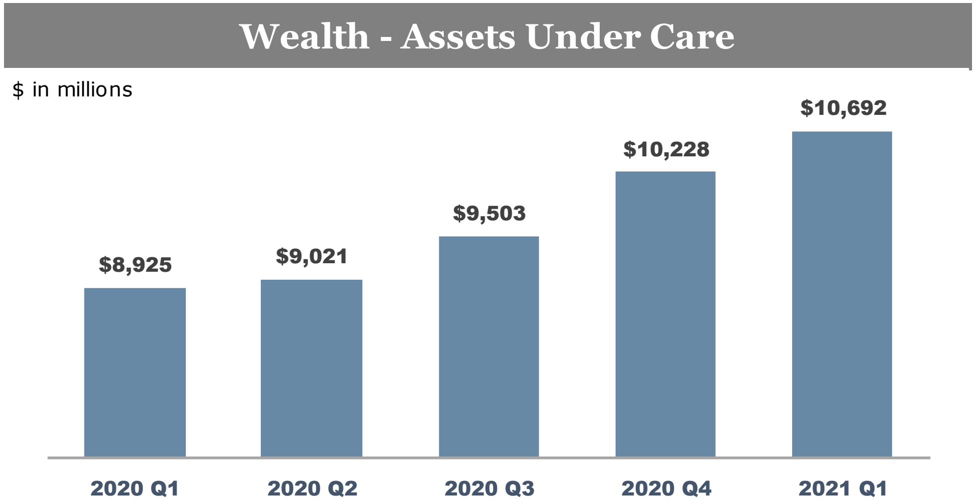
Sources of Non-Interest Income

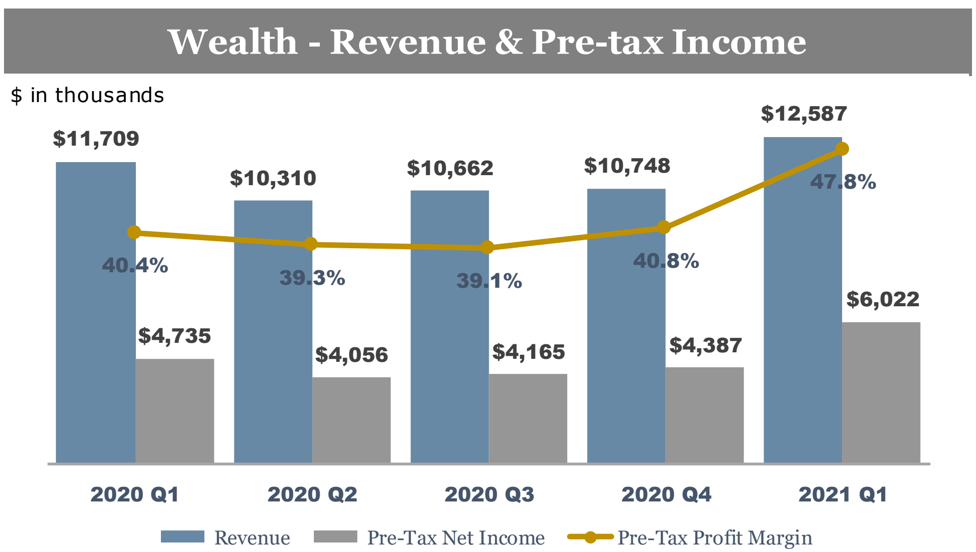
$ in thousands

Non-Interest Income Details	2020 Q1	2021 Q1
Wealth Management Fees	$11,555	$12,584
Fees for Customer Services	$8,361	$8,037
Remittance Processing	$3,753	$4,418
Mortgage Revenue	$1,381	$2,666
Income on Bank Owned Life Insurance	$1,057	$964
Net Security Gains	$587	$1,641
Other Non-Interest Income	$823	$1,135
Total Non-Interest Income	**$27,517**	**$31,445**



Resilient Wealth Management Platform





Overview

- Provides a full range of asset management, investment and fiduciary services to individuals, businesses and foundations, tax preparation, philanthropic advisory services and farm and brokerage services

Q1 2021 Summary

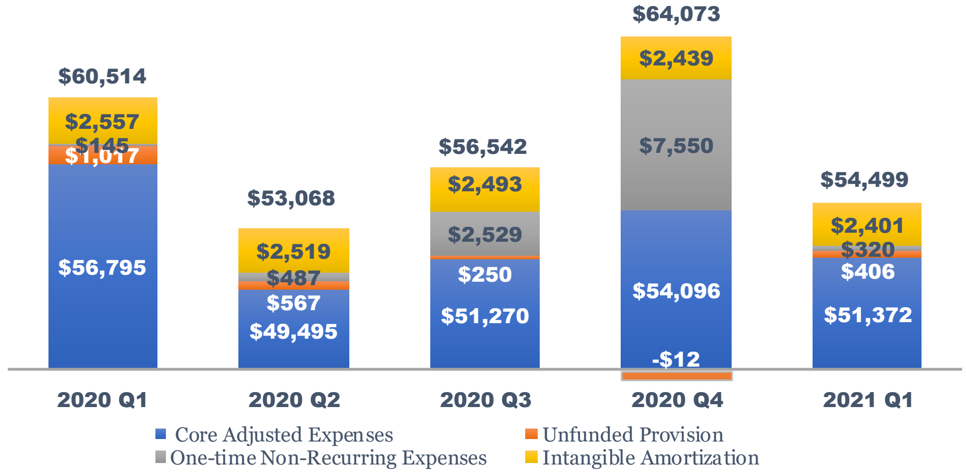
- Assets under care (AUC) reached an all-time high of $10.69 billion, increasing $463.4 million, or 4.5%, over 4Q20
- Opportunities uncovered through regionalization helped the company bring in new assets during the quarter of $462 million, an increase of 231% YOY
- Wealth revenue of $12.6 million in 1Q21, a 17.1% increase over 4Q20
- Wealth pre-tax net income of $6.0 million in 1Q21
- Pre-tax profit margin of 47.8% in 1Q21 compared to 40.8% in 4Q20

Acquisition

- Announced acquisition of Glenview State Bank would add nearly $1.2 billion in AUC upon completion

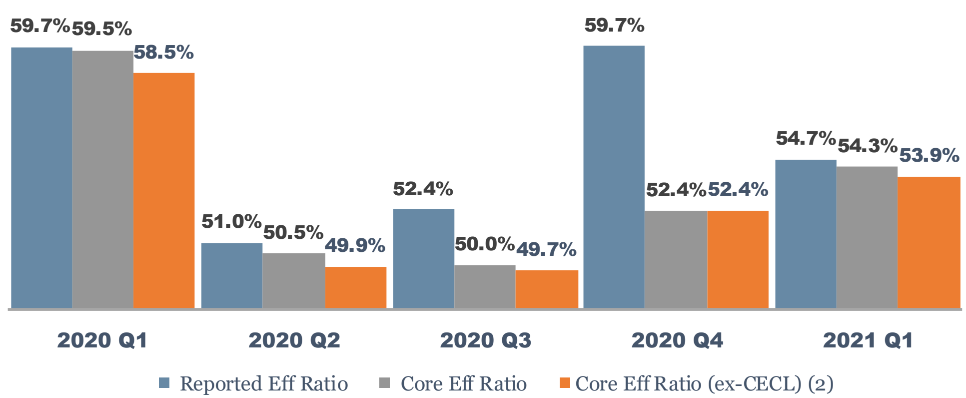
Focused Control on Expenses Driving Efficiency Gains

Non-Interest Expense

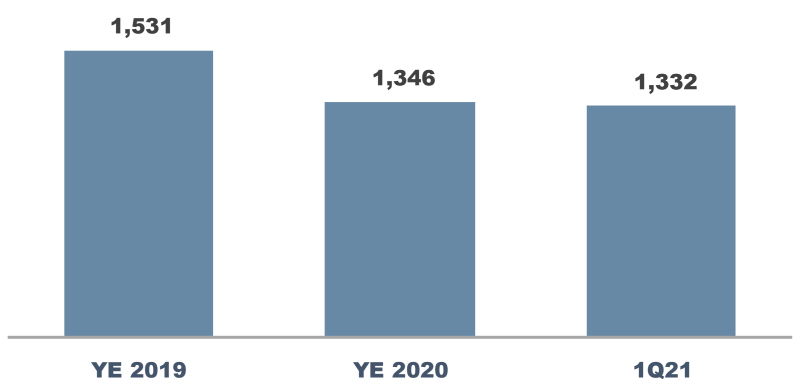


- The Company's efforts to reduce core expenses have driven efficiency gains despite the margin compression experienced
- Core adjusted expenses(1) of $51.4 million in 1Q21 excluding amortization, provision for unfunded and acquisition / restructuring related charges
- Deferral of PPP loan origination costs of $2.3 million contributed to lower non-interest expense in 1Q21

Efficiency Ratio (1)



Full-Time Equivalents (FTE)



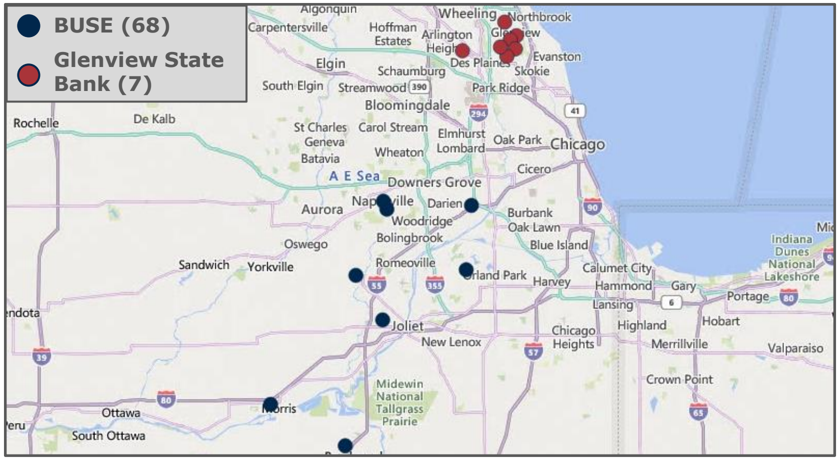
(1) Non-GAAP, see Appendix (2) Core Efficiency Ratio (ex-CECL) Non-GAAP less provision for unfunded commitments

Acquisition of Cummins-American Corp (Glenview State Bank)

Company Overview

- Cummins-American Corp. has provided banking and financial services in the Chicago area since 1921 through its wholly-owned subsidiary Glenview State Bank
- Seven full-service branch locations located in the attractive northern suburbs of Chicago
- Profitable wealth management business with $1.2 billion in AUC
- Core deposits represent approximately 97% of deposits
- 0.16% total cost of deposits and 0.04% cost of non-time deposits in 1Q21

Branch Map



Strategic Rationale

- Bolsters presence in suburban Chicago with pro forma deposits of more than $2.2 billion and a top 20 deposit market share in the Chicago MSA
- Operating markets provide attractive demographics and business dynamics aligned with operating model
- Positions First Busey to benefit from growth potential of leveraging its commercial and wealth focused business model within these markets
- Transaction expected to provide attractive financial benefits with relatively low integration risk
- Offsets the anticipated financial impact from Durbin Amendment limitations on interchange revenue beginning in the 2nd half of 2022

Financial Highlights

Balance Sheet ($M)		Capital	
Assets	$1,491	TCE / TA (ex. PPP)	11.6%
Net Loans (incl. HFS)	$441	Leverage Ratio	10.3%
Deposits	$1,302		
Profitability (LTM 3/31/21)		**Asset Quality**	
NIM	2.34%	NPAs (ex. TDRs)/ Assets (ex. PPP)	0.37%
ROAE[(1)]	5.18%	LLR/Loans (ex. PPP)	3.12%
ROAA[(1)]	0.65%	LLR/NPLs	236.8%
Efficiency Ratio	64.0%	NCOs/Avg. Loans	0.00%

Source: S&P Global Market Intelligence, 2020 FDIC Summary of Deposits.
Financial data based on bank-level regulatory data as of 3/31/2021.
(1) Adjusted for C-Corp status and tax effected at 25.00%.

Cummins-American Corp. Integration Update

Actions Taken

Jan. 19, 2021
Announced acquisition of Cummins-American

Feb. 5, 2021
Filed applications with regulators

Mar./Apr. 2021
Received regulatory approvals

Apr. 16, 2021
Filed/mailed S-4 (combined proxy and registration statement)

Next Steps

May 17, 2021
Cummins-American shareholder meeting/vote

Second Quarter 2021
Expected legal/ financial close of transaction

Following Legal/Financial Close
Anticipated bank merger/core system conversion

APPENDIX

Use of Non-GAAP Financial Measures

($ in thousands)	Three Months Ended				
(Unaudited results)	March 31, 2021	December 31, 2020	September 30, 2020	June 30, 2020	March 31, 2020
Net interest income	$64,893	$72,936	$69,753	$70,813	$69,433
Non-interest income	31,445	30,499	32,285	27,964	27,517
Less securities (gains) and losses, net	(1,641)	(855)	426	(315)	(587)
Non-interest expense	(54,499)	(64,073)	(56,542)	(53,068)	(60,514)
Pre-provision net revenue	$40,198	$38,507	$45,922	$45,394	$35,849
Acquisition and other restructuring expenses	320	7,550	2,529	487	145
Provision for unfunded commitments	406	(12)	250	567	1,017
New Market Tax Credit amortization	1,829	1,111	—	—	1,200
Adjusted: pre-provision net revenue	$42,753	$47,156	$48,701	$46,448	$38,211
Average total assets	$10,594,245	$10,419,364	$10,680,995	$10,374,820	$9,688,177
Reported: Pre-provision net revenue to average assets(1)	1.54 %	1.47 %	1.71 %	1.76 %	1.49 %
Adjusted: Pre-provision net revenue to average assets(1)	1.64 %	1.80 %	1.81 %	1.80 %	1.59 %

	Three Months Ended				
	March 31, 2021	December 31, 2020	September 30, 2020	June 30, 2020	March 31, 2020
Reported: Net income	$37,816	$28,345	$30,829	$25,806	$15,364
Acquisition expenses:					
Salaries, wages, and employee benefits	—	—	—	—	—
Data processing	7	56	—	—	—
Lease or fixed asset impairment	—	245	234	—	—
Professional fees and other	313	479	99	141	145
Other restructuring costs:					
Salaries, wages, and employee benefits	—	113	2,011	346	—
Data processing	—	—	—	—	—
Fixed asset impairment	—	6,657	—	—	—
Professional fees and other	—	—	185	—	—
Related tax benefit	(71)	(1,640)	(555)	(102)	(30)
Adjusted: Net income	$38,065	$34,255	$32,803	$26,191	$15,479
Dilutive average common shares outstanding	55,035,806	54,911,458	54,737,920	54,705,273	54,913,329
Reported: Diluted earnings per share	$0.69	$0.52	$0.56	$0.47	$0.28
Adjusted: Diluted earnings per share	$0.69	$0.62	$0.60	$0.48	$0.28
Average total assets	$10,594,245	$10,419,364	$10,680,995	$10,374,820	$9,688,177
Reported: Return on average assets(1)	1.45 %	1.08 %	1.15 %	1.00 %	0.64 %
Adjusted: Return on average assets(1)	1.46 %	1.31 %	1.22 %	1.02 %	0.64 %

(1) Annualized measure

Use of Non-GAAP Financial Measures

($ in thousands)	Three Months Ended				
(Unaudited results)	March 31, 2021	December 31, 2020	September 30, 2020	June 30, 2020	March 31, 2020
Reported: Net Interest income	$64,893	$72,936	$69,753	$70,813	$69,433
Tax-equivalent adjustment	601	655	638	717	730
Tax-equivalent interest income	$65,494	$73,591	$70,391	$71,530	$70,163
Reported: Non-interest income	31,445	30,499	32,285	27,964	27,517
Less securities (gains) and losses, net	(1,641)	(855)	426	(315)	(587)
Adjusted: Non-interest income	$29,804	$29,644	$32,711	$27,649	$26,930
Reported: Non-interest expense	54,499	64,073	56,542	53,068	60,514
Amortization of intangible assets	(2,401)	(2,439)	(2,493)	(2,519)	(2,557)
Non-operating adjustments:					
Salaries, wages, and employee benefits	—	(113)	(2,011)	(346)	—
Data processing	(7)	(56)	—	—	—
Impairment, professional fees and other	(313)	(7,381)	(518)	(141)	(145)
Adjusted: Non-interest expense	$51,778	$54,084	$51,520	$50,062	$57,812
Reported: Efficiency ratio	54.67 %	59.70 %	52.42 %	50.97 %	59.69 %
Adjusted: Efficiency ratio	54.33 %	52.39 %	49.97 %	50.48 %	59.54 %

	As of and for the Three Months Ended				
	March 31, 2021	December 31, 2020	September 30, 2020	June 30, 2020	March 31, 2020
Total assets	$10,759,563	$10,544,047	$10,539,628	$10,835,965	$9,721,405
Goodwill and other intangible assets, net	(361,120)	(363,521)	(365,960)	(368,053)	(370,572)
Tax effect of other intangible assets, net	13,883	14,556	15,239	15,825	16,530
Tangible assets	$10,412,326	$10,195,082	$10,188,907	$10,483,737	$9,367,363
Total stockholders’ equity	1,265,822	1,270,069	1,255,705	1,236,084	1,217,585
Goodwill and other intangible assets, net	(361,120)	(363,521)	(365,960)	(368,053)	(370,572)
Tax effect of other intangible assets, net	13,883	14,556	15,239	15,825	16,530
Tangible common equity	918,585	921,104	904,984	883,856	863,543
Ending number of common shares outstanding	54,345,379	54,404,379	54,522,231	54,516,000	54,401,208
Tangible common equity to tangible assets(1)	8.82 %	9.03 %	8.88 %	8.43 %	9.22 %
Tangible book value per share	$16.65	$16.66	$16.32	$15.92	$15.57
Average common equity	$1,275,694	$1,261,298	$1,248,448	$1,233,270	$1,218,160
Average goodwill and other intangible assets, net	(362,693)	(365,120)	(367,490)	(369,699)	(372,240)
Average tangible common equity	$913,001	$896,178	$880,958	$863,571	$845,920
Reported: Return on average tangible common equity (2)	16.80 %	12.58 %	13.92 %	12.02 %	7.30 %
Adjusted: Return on average tangible common equity (2)(3)	16.91 %	15.21 %	14.81 %	12.20 %	7.36 %

(1) Tax-effected measure. 28% estimated deferred tax rate (2) Annualized measure (3) Calculated using adjusted net income