## FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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| II  |

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Elliott Robin N   |  |  |          |  |      | 2. Issuer Name and Ticker or Trading Symbol FIRST BUSEY CORP /NV/ [ BUSE ] |                                 |                                |                 |  |                        |   |       |   | 5. Relationship of Repor<br>(Check all applicable)<br>Director<br>• Officer (give title  |   |   | 10% O  |  | Owner                                  |
|---|--|--|----------|--|------|--|---------------------------------|--------------------------------|-----------------|--|------------------------|---|-------|---|--|---|---|--|--|--|
| (Last) (First) (Middle) 100 WEST UNIVERSITY AVENUE  |  |  |          |  |      | 3. Date of Earliest Transaction (Month/Day/Year) 04/29/2016                |                                 |                                |                 |  |                        |   |       |   | X Officer (give title Other (special below) EVP CFO & COO  |   |   |  |  |  |
| (Street) CHAMPAIGN IL 61820 (City) (State) (Zip)  |  |  |          |  |      | 4. If Amendment, Date of Original Filed (Month/Day/Year)                   |                                 |                                |                 |  |                        |   |       |   | Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person |   |   |  |  |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  |  |  |          |  |      |  |                                 |                                |                 |  |                        |   |       |   |  |   |   |  |  |  |
|   |  |  |          | 2. Transaction<br>Date<br>(Month/Day/Year) |      | Execution Date,  |                                 | 3.<br>Transa<br>Code (<br>8)   |                 | 4. Securities Acquired (A) o<br>Disposed Of (D) (Instr. 3, 4 a<br>5) |                        |   |       | and Securities Beneficially Owned Following |  | es<br>ally<br>Following   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) |  | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership                |  |
|   |  |  |          |  |      |  |                                 | Code                           | v               | Amount   | (A) or<br>(D) Prio     |   | Price | .   | Reported Transaction(s) (Instr. 3 and 4)   |   |   |  | (Instr. 4)   |  |
| Common Stock  |  |  |          | 04/29/2016                                 |      |  |                                 |                                | A               |  | 211(1)                 | 211 <sup>(1)</sup> A  |       | \$  | 0  | 41,384  |   |  | D  |  |
| Common Stock  |  |  |          | 03/31/2016                                 |      |  |                                 |                                | P               |  | 1,253 <sup>(2)</sup>   |   | A     | \$  | \$0 5,   |   | 5,888   |  | I  | Employee<br>Stock<br>Purchase<br>Plan  |
| Common Stock  |  |  |          |  |      |  |                                 |                                |                 |  |                        |   |       |   |  | 13,   | ,855  |  |  | 401(k) P/S<br>Plan                     |
| Common Stock  |  |  |          |  |      |  |                                 |                                |                 |  |                        |   |       |   |  | 1   | 65  |  | I  | Employee<br>Stock<br>Ownership<br>Plan |
|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |          |  |      |  |                                 |                                |                 |  |                        |   |       |   |  |   |   |  |  |  |
| 1. Title of Derivative Security (Instr. 3)  2. Conversion of Exercise Price of Derivative Security  3. Transaction Date (Month/Day/Year)  3. Deemed Execution Date, if any (Month/Day/Year) |  |  | on Date, | 4.<br>Transaction<br>Code (Instr.<br>B)    |      | 5. Numof Deriv. Securion Acquired (A) or Disport (Instr. and 5             | ative<br>rities<br>ired<br>osed | 6. Date<br>Expirati<br>(Month/ | on Da           |  | Am<br>Sec<br>Un<br>Dec | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>and 4) |       | -   |  | 9. Number<br>derivative<br>Securities<br>Beneficial<br>Owned<br>Following<br>Reported<br>Transactic<br>(Instr. 4) | illy  | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|   |  |  |          |  | Code | v  | (A)                             |                                | Date<br>Evercis | ا مامد   | Expiration             | Titl  | of    | ımber                                       |  |   |   |  |  |  |

## **Explanation of Responses:**

- 1. Represents dividend equivalent rights accrued on Restricted Stock Units in conjunction with the payment of a cash dividend on First Busey Corporation Stock. Each dividend equivalent right is the economic equivalent of one share of First Busey Corporation Stock.
- 2. Reflects the purchase of 1,211 shares and 42 accumulated dividend reinvestment shares through the Company Employee Stock Purchase Plan since the Reporting Person's most recent ownership report.

/s/ Robin N. Elliott

05/02/2016

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.