FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. 20549 |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Powers John Joseph | | | | | | 2. Issuer Name and Ticker or Trading Symbol FIRST BUSEY CORP /NV/ [BUSE] | | | | | | | | 5. Relationship of Report (Check all applicable) Director Officer (give title | | | 10% Ov | | Owner |
|--|---|--|--------------------------------|----------------|--|--|-------|---|------------------------------|----------|--------------------|--|--|--|---|--|--------|---|---------------------------------------|
| (Last) (First) (Middle) 100 WEST UNIVERSITY AVENUE | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/24/2021 | | | | | | | | X Officer (give title Other (specify below) below) EVP & General Counsel | | | | | |
| (Street) CHAMPAIGN IL 61820 | | | | 4. If <i>i</i> | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | | |
| (City) | (Sta | | Zip) | | | | | | | | | | | | | | | | |
| Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transact Date (Month/Day | | | ion 2A. Deemed Execution Date, | | | 3. Transa Code (8) | ction | 4. Securities Disposed O 5) | red (A) | or | or 5. Amount of | | 6. Ownership Form: Direct (D) or Indirec g (I) (Instr. 4) | | Ownership | | | | |
| | | | | | | | | | Code | v | Amount | (A) o (D) | Pr | ice | Transac (Instr. 3 | tion(s) | | | (Instr. 4) |
| Common S | Common Stock | | | 03/24/2 | L | | | A | | 9,169(1) | A | | \$ <mark>0</mark> | 61,103 | |] | D | | |
| Common Stock | | | | | | | | | | | | | | 9, | 888 | | I | Employee Stock Purchase Plan | |
| Common Stock | | | | | | | | | | | | | | 18 | ,525 | | | 401(K) & P/S Plan | |
| Common Stock | | | | | | | | | | | | | | 15,535 | | | I | Joint With Spouse | |
| | | Tal | ole II - | | | | | | | | osed of, c | | | | Owne | d | | | |
| Security o (Instr. 3) P | Conversion or Exercise Price of Derivative Security | version Date Execution Date, If any C (Month/Day/Year) if any C (Month/Day/Year) 8 | | | | Transaction Code (Instr. | | vative irities uired r osed) r. 3, 4 | 6. Date Expirat (Month | tion Da | | 7. Title and Amount of Securities Underlying Derivative Security (Instr 3 and 4) | | S (I | . Price of Perivative Security Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4 | Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exercis | sable | Expiration Date | Title | Amou or Numb of Share | er | | | | | |

Explanation of Responses:

1. Represents a grant by the Board of Directors of Restricted Stock Units which vest after five years.

/s/ Mary Lakey, attorney-in-

03/26/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.