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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | | | | | | | |
|-----------------------|-----------|--|--|--|--|--|--|
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| Estimated average bur | den | | | | | | |
| hours per response. | 0.5 | | | | | | |

| 1. Name and Addre | 1 0 | erson [*] | 2. Issuer Name and Ticker or Trading Symbol FIRST BUSEY CORP /NV/ [BUSE] | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | |
|----------------------------------------------------------------------------------|-----------------------|--------------------|-----------------------------------------------------------------------------|-------|----------------------------------------------------------------------------|-----------------------|--|--|--|
| AMBROSE JOSEPH M | | | | X | Director | 10% Owner | | | |
| (Last) 100 WEST UNI | (First) VERSITY AV | (Middle) ENUE | 3. Date of Earliest Transaction (Month/Day/Year) 07/31/2015 | | Officer (give title below) | Other (specify below) | | | |
| | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | /idual or Joint/Group Fil | ing (Check Applicable | | | |
| (Street) | | | | Line) | Form filed by One Re | porting Person | | | |
| CHAMPAIGN | IL | 61820 | | | , | | | | |
| | | | — | | Form filed by More th Person | an One Reporting | | | |
| (City) | (State) | (Zip) | | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | |

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | ction | Disposed Of (D) (Instr. 3, | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | 5. Amount of Securities Beneficially Owned Following Reported | Form: Direct | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------------|-------------------------------------------------------------|------------------------------|-------|----------------------------|---------------|-------------------------------------------------------------------------|------------------------------------|---------------------------------------------------------------------------|--------------|-------------------------------------------------------------------|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1150.4) | |
| Common Stock | 07/31/2015 | | A | | 105(1) | A | \$ <mark>0</mark> | 213,956 | D | | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 9. Number of 6. Date Exercisable and 7. Title and 1. Title of 3. Transaction 3A. Deemed 5. Number 8. Price of 10. 11. Nature Expiration Date (Month/Day/Year) Transaction Derivative Security Conversion Execution Date, Amount of derivative Ownership of Indirect Derivative Date (Month/Day/Year) Derivative Securities or Exercise if anv Code (Instr. Security Securities Form: Beneficial (Instr. 3) Price of Derivative (Month/Day/Year) 8) Securities Underlying (Instr. 5) Beneficially Direct (D) Ownership (Instr. 4) or Indirect (I) (Instr. 4) Acquired Derivative Owned (A) or Disposed Following Reported Security Security (Instr. 3 and 4) of (D) (Instr. 3, 4 and 5) Transaction(s) (Instr. 4) Amount Number Expiration Date of Code v (A) (D) Exercisable Date Title Shares Common Stock \$19.55 01/15/2008 12/15/2015 4,500 4,500 D Stock Option Common Stock \$17.12 05/01/2009 12/15/2015 7,500 7,500 D Stock Option Common Stock \$7.53 06/01/2010 06/30/2019 7,500 7,500 D Stock Option Common Stock 06/01/2011 06/01/2020 7,500 7,500 \$4.49 D Stock Option

Explanation of Responses:

1. Represents dividend equivalent rights accrued on Restricted Stock Units in conjunction with the payment of a cash dividend of First Busey Corporation Stock. Each dividend equivalent right is the economic equivalent of one share of First Busey Corporation Stock.

Remarks:

<u>/s/ Joseph M. Ambrose</u>

** Signature of Reporting Person

07/31/2015 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.