FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPROVAL
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3235-0287 OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* LEISTER V B						2. Issuer Name and Ticker or Trading Symbol FIRST BUSEY CORP /NV/ [BUSE]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
<u>LE131</u>	LK V D											-		X	Directo	or		10% O	wner		
(Last) 1808 BE	Last) (First) (Middle) 808 BENTBROOK DR.					3. Date of Earliest Transaction (Month/Day/Year) 04/14/2004									Officer below)	(give title		Other (s	specify		
							4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable					
(Street) CHAMPAIGN IL 61821												X Form filed by One Reporting Person Form filed by More than One Reporting									
(City)	(S	(State) (Zip)													Persor	1					
		Tab	le I - No	n-Deriv	<i>r</i> ative	e Se	curitie	s Ac	quired,	Dis	sposed o	of, or Be	enefic	ially	y Owned	t					
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						ar) E	2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Code (Instr.		n Disposed	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)					Form:	Direct II Indirect E str. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) o (D)	r Prid	Trancacti		ion(s)			(Instr. 4)		
Common															2,250			I 8	Carter's Moving & Storage, nc		
Common															13,07	77.51		D			
Common															10,	0,000		I S	Spouse		
Common															1,420			I f	Custodian for Children		
		-									osed of				Owned	,		<u> </u>			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deem Execution if any (Month/Da	ed Date,	4. Transaction Code (Instr. 8)		5. Number of		6. Date Expiration (Month/Da	ercis	sable and e	7. Title ar Amount of Securitie Underlyin Derivativ	nount of ecurities		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	Amou or Numl of Share	ber							
Stock Option	\$27.1	04/14/2004			A		3,000		01/21/200)5	12/15/2008	Common	3,00	00	\$27.1	3,000		D			
Stock Option	\$20.0625								01/16/200)1	12/15/2004	Common	3,00	00		3,000		D			
Stock	ф17 07F								01/15/20/	,,	12/15/2005	Common	3 00	20		2 000	, 1	D			

Explanation of Responses:

Nicole M. Warren - POA

05/20/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).