

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 10-K/A

ANNUAL REPORT PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934
For the fiscal year ended December 31, 1995

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934
Commission file number 0-15950

FIRST BUSEY CORPORATION

(Exact name of registrant as specified in its Charter)

Nevada
(State or other jurisdiction of
incorporation or organization)

37-1078406
I.R.S. Employer
Identification No.)

201 W. Main Street
Urbana, Illinois
(Address of principal executive offices)

61801
(Zip Code)

(217) 384-4513

(Registrant's telephone number, including area code)

Securities registered pursuant to Section 12(b) of the Act:

None

Securities registered pursuant to Section 12(g) of the Act:
Class A Common Stock, without par value

Indicate by check mark whether the Registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the Registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes No

Indicate by check mark if disclosure of delinquent filers pursuant to Item 405 Regulation S-K is not contained herein, and will not be contained, to the best of Registrant's knowledge, in definitive proxy or information statements incorporated by reference in Part III of this Form 10-K or any amendment to this Form 10-K.

As of February 29, 1996, the aggregate market value of the Class A Common Stock held by non-affiliates was \$67,681,460. Class B Common Stock is held by affiliates. The market value of the Class A Common Stock is based on the "Bid" price for such stock as reported in the National Quotation Bureau's "Pink Sheets" on that date. Affiliates include all directors, executive officers and beneficial holders owning 5% or more of the shares.

Indicate the number of shares outstanding of each of the Registrant's classes of common stock, as of the latest practicable date.

Class	Outstanding at February 29, 1996
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Class A Common Stock, without par value	3,785,016
Class B Common Stock, without par value	750,000

DOCUMENTS INCORPORATED BY REFERENCE

Portions of the definitive Proxy Statement dated March 18, 1996 for First Busey Corporation's Annual Meeting of Stockholders to be held on April 16, 1996 (the "1996 Proxy Statement") are

incorporated by reference into Part III.

This Form 10-K/A is filed for the purpose of properly submitting Exhibit 27 - Financial Data Schedule.

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this amendment to be signed on its behalf by the undersigned, thereunto duly authorized.

FIRST BUSEY CORPORATION

(Registrant)

By _____

Barbara J. Kuhl
Executive Vice President and
Corporate Secretary

Dated: May 7, 1996

This schedule contains summary financial information extracted from the Company's Financial Statements for the fiscal year ended December 31, 1995 and is qualified in its entirety by reference to such financial statements.

1,000

YEAR	DEC-31-1995	DEC-31-1995
	0	39,358
	650	
	0	
223,016	61,501	
	62,625	
		481,772
		5,473
	844,666	
		744,897
		21,674
	5,317	
		5,000
	0	
		0
		6,291
844,666		61,487
	39,763	
	13,847	
	884	
	54,494	
	24,632	
	26,515	
	27,979	
		395
	206	
	24,069	
	12,074	
8,775		
	0	
		0
	8,775	
	1.90	
	1.90	
	7.99	
		532
		897
	0	
	750	
	5,235	
		680
		523
	5,473	
	0	
	0	
115		