SEC Form 5

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FORM 5

|) | Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). |
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Form 3 Holdings Reported. Form 4 Transactions Reported. UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

| OMB Number: | 3235-0362 | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|
| Estimated average burden | | | | | | | | |
| hours per response: | 1.0 | | | | | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| _ | | | | | | | | | |
|----------------------------|-----------------------|----------|---|---|------------------------------------|--------------------------|--|--|--|
| 1. Name and Addres | ss of Reporting Perso | on* | 2. Issuer Name and Ticker or Trading Symbol FIRST BUSEY CORP /NV/ [BUSE] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
| | <u>5 IVI</u> | | | | Director | 10% Owner | | | |
| , | (First) | (Middle) | | X | Officer (give title below) | Other (specify below) | | | |
| (Last) | | | 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2009 | | , | , | | | |
| 100 WEST UNIVERSITY AVENUE | | | 12/31/2009 | | EVP, Chief Risk Officer | | | | |
| (Street) | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| CHAMPAIGN | IL | 61820 | | X | Form filed by One Reporting Person | | | | |
| | | | | | Form filed by More that | an One Reporting | | | |
| (City) | (State) | (Zip) | | | Person | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acc Of (D) (Instr. 3, 4 | | or Disposed | 5. Amount of Securities Beneficially Owned at end of | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---------------------------------|--|---|---|--|---------------|-------------------|---|---|---|--|
| | | | | Amount | (A) or (D) | Price | Issuer's Fiscal Year (Instr. 3 and 4) | | | |
| Common Stock | | | | | | | 85,344 | D | | |
| Common Stock | 12/31/2009 | | A | 118 | A | \$ <mark>0</mark> | 2,088 | Ι | ESOP Plan | |
| Common Stock | 12/31/2009 | | A | 7,184 | A | \$ <mark>0</mark> | 17,918 | I | P/S Plan 401(k) | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | (e.g., puls, cais, warrants, options, convertible securities) | | | | | | | | | | | | | |
|---|---|--|---|---|-----|-----|--|--------------------|---|--|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | of | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Common Stock | \$20.16 | | | | | | 01/26/2009 | 12/15/2011 | Stock Option | 5,000 | | 5,000 | D | |

Explanation of Responses:

Remarks:

/s/ Thomas M. Good

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

02/11/2010

Date