FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					or s	Section	on 30(h) of the	e Invest	tment	Com	ipany Act	of 194	0						
1. Name and Address of Reporting Person* MEYER AUGUST C JR						2. Issuer Name and Ticker or Trading Symbol FIRST BUSEY CORP /NV/ [BUSE]												licable)	g Person(s) to I	ssuer Owner
(Last) (First) (Middle) 100 WEST UNIVERSITY						3. Date of Earliest Transaction (Month/Day/Year) 06/21/2011												er (give title v)	Other below	(specify
(Street) CHAMPAGIN IL 61820 (City) (State) (Zip)				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)											Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Tab	le I - Nor	า-Deriv	ative	Se	curiti	es A	cquir	ed, I	Disp	osed o	of, or	Bene	fici	ally	Owne	ed		
1. Title of Security (Instr. 3) 2. Transa Date (Month/D							2A. Deemed Execution Date, if any (Month/Day/Year)		Co	Transaction Code (Instr.		5)			4 and Se Be Ov Re		ount of ties cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Co	ode	v	Amount		(A) or (D)	Pric	e	Transa (Instr.	ction(s) 3 and 4)		
Common Stock 06				06/21	/2011	1				A		2,200	(1)	A	\$	\$0 2		2,200	D	
Common Stock																	3,946,196		I	August C. Meyer, Jr. 2009 GRAT-1, Trustee
		Ta	able II - [sed of, onvertib					vned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	ed Date,	4. Transaction Code (Instr. 3)		5. Number 6.		6. Dat	. Date Exercisable xpiration Date Month/Day/Year)		ble and	7. Title Amou Secur Under Deriva	Title and mount of scurities anderlying erivative ecurity (Instr. 3 ad 4)		8. Price of Derivative Security (Instr. 5)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exerc	cisable		epiration ate	Title	Amo or Nun of Sha						
Common Stock	\$12								08/01	1/2007	03	3/19/2012	Stock		750			7,750	D	
Common Stock	\$16								08/01	1/2007	03	3/18/2013	Stock		750			7,750	D	
Common Stock	\$19.74								08/01	1/2007	02	/17/2014	Stock		750			7,750	D	
Common Stock	\$19.09								08/01	1/2007	02	2/15/2015	Stock		750			7,750	D	
Common Stock	\$17.12								05/01	1/2009	12	/15/2015	Stock Option		500			7,500	D	
Common Stock	\$19.41								08/01	1/2007	02	2/21/2016	Stock Option		750			7,750	D	
Common Stock	\$19.35								08/01	1/2007	07	//17/2017	Stock Option		550			4,650	D	
Common Stock	\$7.53								06/01	1/2010	06	5/30/2019	Stock Option		500			7,500	D	
Common Stock	\$4.49								06/01	1/2011	06	5/01/2021	Stock Option		500			7,500	D	

Explanation of Responses:

 $1. \ Represents \ a \ grant \ by \ the \ Board \ of \ Directors \ of \ Restricted \ Stock \ Units \ which \ vest \ after \ one \ year.$

Remarks:

/s/ August C. Meyer, Jr.

06/22/2011

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB	Number.