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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|----------------------------------------|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | | | | | | | | | | |
|------------------------|-----------|--|--|--|--|--|--|--|--|--|
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| Estimated average burd | en | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | | |

| 1. Name and Address of Reporting Person [*] LEISTER V B | | | | 2. Issuer Name and Ticker or Trading Symbol <u>FIRST BUSEY CORP /NV/</u> [BUSE] | | | | | | | ationship of Reporting Person(s) to Issuer (all applicable) Director 10% Owner | | | | |
|---------------------------------------------------------------------|----------------------------------------------------------------------------------|--------------------------------------|--------------------------------------------------------|--------------------------------------------------------------------------------------|--|--|--|---------------------------------------------------------------------------|-------------------------------------------------------------------|-------------------------------------------------------------------|--------------------------------------------------------------------------------------|----------------|---------------|--|--|
| (Last) 100 WEST UNI | (First) VERSITY | (Middle) | | 3. Date of Earliest Transaction (Month/Day/Year) 06/15/2012 | | | | | | | Officer (give title below) | Other below | (specify) | | |
| | | | · | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable | | | | |
| (Street) | | | | | | | | | | Line) | Form filed by One | Poporting Por | son. | | |
| CHAMPAIGN IL 61820 | | | | | | | | | | | 5 | 1 0 | | | |
| , | | | | | | | | | | | Form filed by Mor Person | e man One Rep | onung | | |
| (City) | (State) | (Zip) | | | | | | | | | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | |
| Date | | 2. Transactio Date (Month/Day/ | Execution Date, Transaction Disposed Of (D) (Instr. 3, | | | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | | |

| | 1 | ⁰ / | | | | | | (1) (1150.1.4) | (Instr. 4) |
|--------------|------------|----------------|---|--------|---------------|----------|------------------------------------------------|----------------|------------------------------------|
| | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | (instr. 4) |
| Common Stock | 06/15/2012 | S | | 3,500 | D | \$4.6801 | 73,880 | D | |
| Common Stock | | | | | | | 3,375 | Ι | Carter's Moving & Storage |
| Common Stock | | | | | | | 15,000 | Ι | Spouse |
| Common Stock | | | | | | | 1,065 | Ι | Child |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | (e.g., puts, cans, warrants, options, convertible securities) | | | | | | | | | | | | | | |
|-----------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------|-------------------------------------------------------------|------------------------------|---|--------------------------------------------------------------------------------------|----------------------------------------------|------------------------------------------------|-----------------------------------------------------------------------------------------------------|-----------------|-----------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------|--------------------------------------------------------------------|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | 5. Nu of Deriv Secu Acqu (A) of Dispo of (D) (Instr and 5 | rities lired r osed) 7. 3, 4 | 6. Date Exerc Expiration Da (Month/Day/\ | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Common Stock | \$19.55 | | | | | | | 01/15/2008 | 12/15/2015 | Stock Option | 4,500 | | 4,500 | D | |
| Common Stock | \$17.12 | | | | | | | 05/01/2009 | 12/15/2015 | Stock Option | 7,500 | | 7,500 | D | |
| Common Stock | \$7.53 | | | | | | | 06/01/2010 | 06/30/2019 | Stock Option | 7,500 | | 7,500 | D | |
| Common Stock | \$4.49 | | | | | | | 06/01/2011 | 06/01/2020 | Stock Option | 7,500 | | 7,500 | D | |

Explanation of Responses:

Remarks:

/s/ V.B. Leister, Jr.

06/15/2012

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.