3Q21 QUARTERLY EARNINGS SUPPLEMENT

October 26, 2021

FIRST BUSEY CORPORATION

Special Note Concerning Forward-Looking Statements

Statements made in this document, other than those concerning historical financial information, may be considered forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 with respect to the financial condition, results of operations, plans, objectives, future performance and business of the Company. Forward-looking statements, which may be based upon beliefs, expectations and assumptions of the Company's management and on information currently available to management, are generally identifiable by the use of words such as "believe," "expect," "anticipate," "plan," "intend," "estimate," "may," "will," "would," "could," "should" or other similar expressions. Additionally, all statements in this document, including forward-looking statements, speak only as of the date they are made, and the Company undertakes no obligation to update any statement in light of new information or future events. A number of factors, many of which are beyond the Company's ability to control or predict, could cause actual results to differ materially from those in the Company's forward-looking statements. These factors include, among others, the following: (i) the strength of the local, state, national and international economy (including the impact of the current presidential administration); (ii) the economic impact of any future terrorist threats or attacks, widespread disease or pandemics (including the COVID-19 pandemic), or other adverse external events that could cause economic deterioration or instability in credit markets; (iii) changes in state and federal laws, regulations and governmental policies concerning the Company's general business; (iv) changes in accounting policies and practice; (v) changes in interest rates and prepayment rates of the Company's assets (including the impact of The London Inter-bank Offered Rate phase-out); (vi) increased competition in the financial services sector and the inability to attract new customers; (vii) changes in technology and the ability to develop and maintain secure and reliable electronic systems; (viii) the loss of key executives or associates; (ix) changes in consumer spending; (x) unexpected results of current and/or future acquisitions, which may include failure to realize the anticipated benefits of any acquisition and the possibility that transaction costs may be greater than anticipated; (xi) unexpected outcomes of existing or new litigation involving the Company; and (xii) the economic impact of exceptional weather occurrences such as tornadoes, hurricanes, floods, and blizzards. These risks and uncertainties should be considered in evaluating forward-looking statements and undue reliance should not be placed on such statements. Additional information concerning the Company and its business, including additional factors that could materially affect its financial results, is included in the Company's filings with the Securities and Exchange Commission.

Non-GAAP Financial Measures

This document contains financial information determined other than in accordance with accounting principles generally accepted in the United States of America ("GAAP"). Management uses these "non-GAAP" measures in its analysis of the Company's performance. Management also believes that these non-GAAP financial measures allow for better comparability of period to period operating performance. Additionally, the Company believes this information is utilized by regulators and market analysts to evaluate a company's financial condition, and therefore, such information is useful to investors. These disclosures should not be viewed as a substitute for operating results determined in accordance with GAAP, nor are they necessarily comparable to non-GAAP performance measures that may be presented by other companies. A reconciliation of the non-GAAP measures used in this document to the most directly comparable GAAP measures is provided beginning on page 37 of this document. For more details on the Company's non-GAAP measures, refer to the Company's Quarterly Report on Form 10-Q for the quarter ended June 30, 2021.

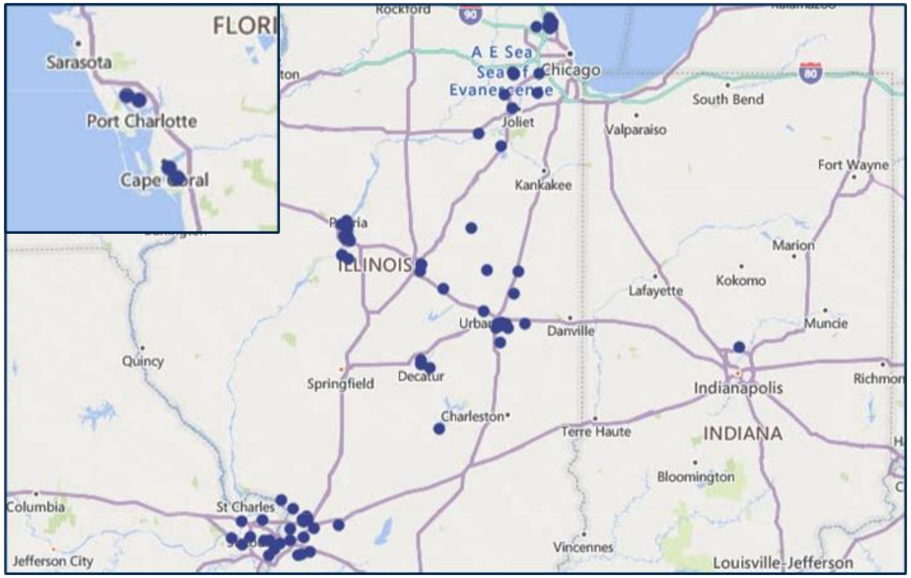
Table of Contents

Overview of First Busey Corporation (BUSE)

Company Overview

- 150+ year old bank headquartered in Champaign, IL
- Full service community bank serving Illinois, St. Louis, Indianapolis, and Southwest Florida markets
- Diversified lending portfolio across real estate, commercial, and retail products
- Named among the 2020 Best Banks to Work For by American Banker, the 2021 Best Places to Work in Illinois by Daily Herald Business Ledger, and the 2020 Best Places to Work in Money Management by Pensions and Investments
- First Busey maintains an unwavering focus on its 4 Pillars – associates, customers, communities and shareholders
- Successfully merged Glenview State Bank into Busey Bank on August 14, 2021

Branch Map



Primary Business Segments

Commercial Banking

Busey BANK

- Illinois state chartered bank, organized in 1868
- Bank offers full suite of diversified financial products and services for consumers and businesses
- 75 branch locations, serving four state footprint(2)

Wealth Management

Busey WEALTH® MANAGEMENT

- Provides premier wealth and asset management services for individuals and businesses
- $12.4bn Assets Under Care (AUC) at September 30, 2021

Payment Technology Solutions

firstech

- Provides comprehensive and innovative payment technology solutions
- Solutions tailored for online, mobile, walk-in, CSR, direct debit, lockbox, auto phone pay, VerID
- 30 million transactions & $9 billion payments processed per year

Financial Highlights

$ in millions	2019	2020	2021 YTD
Total Assets	$9,696	$10,544	$12,899
Total Loans (Exc. HFS)	6,687	6,814	7,151
Total Deposits	7,902	8,678	10,818
Total Equity	1,220	1,270	1,333
NPA/Assets	0.34%	0.27%	0.23%
NIM	3.38%	3.03%	2.54%
Core PPNR ROAA(1)	1.76%	1.75%	1.38%
Core ROAA(1)	1.25%	1.06%	1.19%
Core ROATCE(1)	14.54%	12.47%	14.43%

(1) Non-GAAP calculation, see Appendix (2) Does not reflect branch consolidation actions expected to occur in 4Q21

Diversified Business Model

Banking the intersection of commercial and wealth

Busey BANK

$12.9 Billion Assets

Business

- Commercial Lending
- Business Saving Services
- Business Checking Services
- Merchant Services Solutions

Personal

- Online Banking
- Credit and Debit Cards
- Checking Services
- Consumer Loans
- Mortgage Banking
- Mobile Banking

Busey WEALTH MANAGEMENT

$12.4 Billion AUC

Investment Advisory

- Investment Services
- Investment Management
- Financial Goals
- Private Client
- Business Planning

firstech

$9.0 Billion Payments Processed[1]

Business Solutions

- Custom Consulting
- Lockbox Processing
- Payment Concentrator Processing
- Verid

Payment Solutions

- Walk-In Payments
- Online Bill Payments
- Mobile Payments
- Direct Debit

(1) Annual payments processed

Attractive Geographic Footprint

Four distinct operating regions provide for attractive mix of customers and demographics, providing compelling business and market opportunities

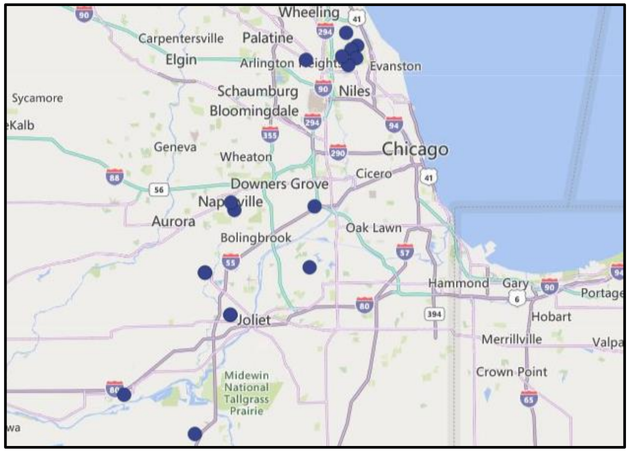
Northern

Banking Centers:
15

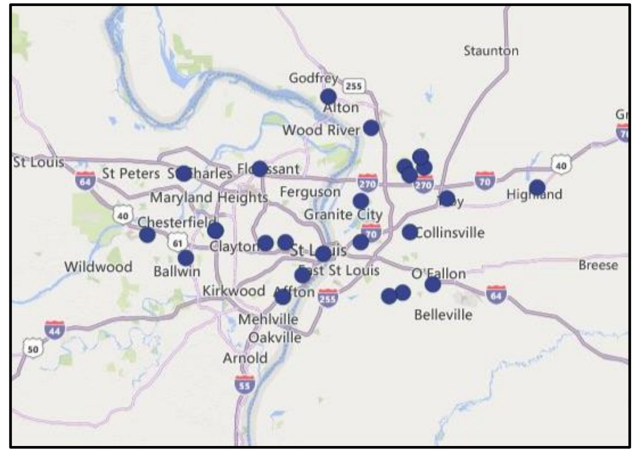
Deposits:
$2.4B

Avg. Deposits Per Branch:
$161.0MM

Median HHI:
$76,758



Gateway



Banking Centers:
24

Deposits:
$2.9B

Avg. Deposits Per Branch:
$119.3MM

2021 Pop:
2.8 Million

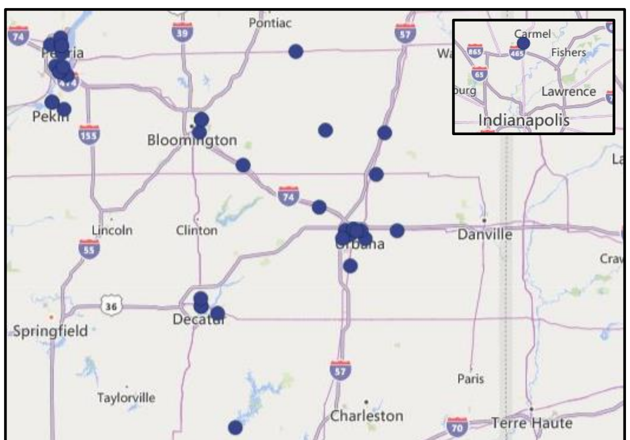
Central

Banking Centers:
32

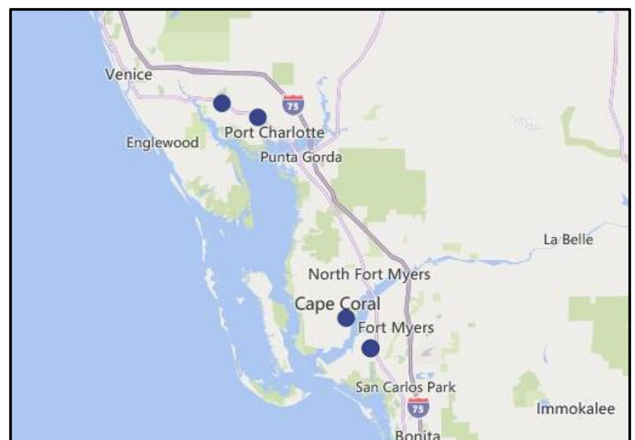
Deposits:
$4.7B

Avg. Deposits Per Branch:
$147.2MM

DMS Rank:
Top 5 in 7 out of 8 IL Markets



Florida



Banking Centers:
4

Deposits:
$442.5MM

Avg. Deposits Per Branch:
$110.6MM

2021-26 Pop. Growth:
5.9% versus U.S. avg. 2.9%

Exhibits above depict the First Busey franchise as of 9.30.21 and does not reflect branch consolidation actions expected to occur in 4Q21. Upon completion of the anticipated branch consolidation we estimate that our average deposits per branch will increase to $187 million from $144 million (see page 28 for more detail)
US Census Claritas data as of 9.30.20. 2021 FDIC Summary of Deposits

Experienced Management Team

Van A. Dukeman
Chairman, President & Chief Executive Officer, First Busey Corporation

Has served as President & CEO of First Busey since 2007. Mr. Dukeman was President & CEO of Main Street Trust from 1998 until its merger with First Busey in 2007.

In addition to his role as President & CEO, Mr. Dukeman became Chairman of the Holding Company Board effective July 22, 2020.

Mr. Dukeman's 40 years of diverse financial services experience and extensive board involvement throughout his career brings a conservative operating philosophy and a management style that focus on Busey's associates, customers, communities and shareholders.

Highly experienced board with nearly 150 years of combined director experience

Management aligned with shareholders (insider ownership of 7.2%)

Robin N. Elliott
President & CEO, Busey Bank

Joined Busey in 2006 and led various finance functions prior to serving as CFO/COO and now Bank President/CEO.

Mr. Elliott has played instrumental roles in executing various strategic and growth initiatives.

Before joining Busey, Mr. Elliott worked for various national public accounting firms, including Ernst & Young.

Jeffrey D. Jones
EVP & CFO

Joined Busey in August 2019, bringing his nearly 20 years of investment banking and financial services experience to Busey.

Mr. Jones previously served as Managing Director and Co-Head of Financial Institutions at Stephens Inc.

Mr. Jones began his career in the Banking Supervision and Regulation division of the Federal Reserve.

Robert F. Plecki, Jr.
EVP, Chief Banking Officer

Joined Busey in 1984 and has served in the role of Chief Credit Officer or Chief Banking Officer of First Busey since 2010 as well as serving as the Chair of Credit Committees.

Mr. Plecki previously served as President & CEO of Busey Wealth Management, COO, and EVP of the Florida and Champaign market.

Prior to the 2007 merger with First Busey, Bob served in various management roles at Main Street Trust.

Amy L. Randolph
Chief of Staff & EVP of Pillar Relations

John J. Powers
EVP & General Counsel

Monica L. Bowe
EVP & Chief Risk Officer

Investment Highlights

Attractive Franchise	• Established in 1868, with more than 150 years of commitment to local communities and businesses • Operating with 75 branches across four states: Illinois, Missouri, Indiana, and Florida • Experienced and proven management team • Attractive and diverse business strategy with premier commercial bank, wealth management, and payment technology solutions for individuals and businesses
Sound Growth Strategy	• Drive organic growth through regional operating model with highly aligned commercial and wealth relationship focused strategies coupled with accelerating growth in FirstTech operations • Leverage track record as proven successful acquirer to expand through disciplined M&A
Diversified Revenue	• Significant revenue derived from diverse and complementary fee income sources • Noninterest income / revenue of 32% 3Q21 • Wealth management and payment technology solutions account for 54% of noninterest income
Growth in High Quality Loan Portfolio	• Strengths in commercial & industrial, commercial real estate, and residential real estate lending • Highly diversified loan portfolio without material loan concentrations and strong asset quality • Q/Q core loan growth (ex-PPP) of $177 million (2.6% Q/Q growth). This follows second quarter Q/Q core loan growth (ex-PPP) of $142 million (2.3% Q/Q growth) • Loan pipelines at 9/30/21 more than double where they were at the beginning of the year
Valuable Core Deposit Base	• Attractive core deposit to total deposit ratio (98.5%) (1) • Low cost of total deposits (11 bps) and cost of non-time deposits (6 bps) in 3Q21
Fortress Balance Sheet	• Capital levels significantly in excess of well-capitalized requirements • Strong asset quality metrics • High quality, short duration securities portfolio and asset sensitive balance sheet
Attractive Profitability and Returns	• Adjusted ROAA & ROATCE 1.03%(2) and 13.43%(2) 3Q21 • Adjusted Efficiency Ratio 59.0%(2) 3Q21 • Adjusted diluted EPS $0.58(2) 3Q21 and quarterly dividend of $0.23 (3.49% yield)(3)

(1) Core Deposits include non-brokered transaction accounts, money market deposit accounts, and time deposits of $250,000 or less
(2) Non-GAAP calculation, see Appendix (3) Based on BUSE closing stock price on October 25, 2021

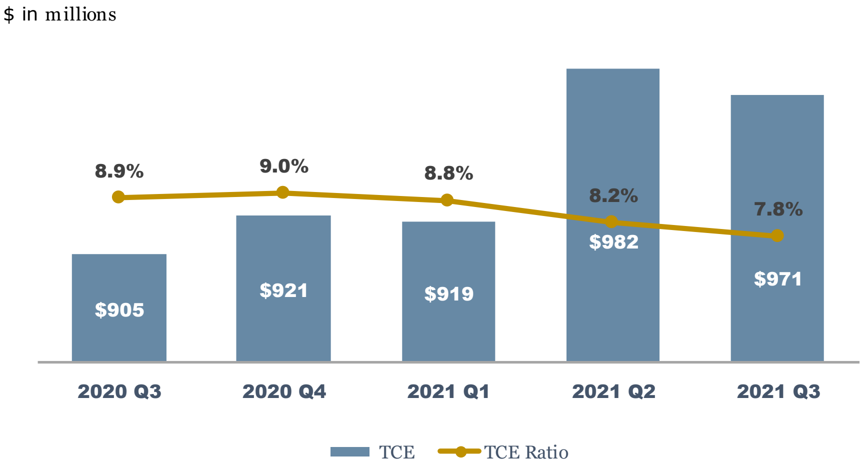
Fortress Balance Sheet

Robust Capital Foundation	• TCE/TA ratio of 7.75% at 9/30/21[1] • Capital ratios significantly in excess of well-capitalized minimums - Total RBC of 15.9% and CET1 ratio of 11.9% at 9/30/21 • TBV per share of $17.09 at 9/30/21[1], representing 3-year CAGR of 7.6%
High Quality, Resilient Loan Portfolio	• Diversified portfolio, conservatively underwritten with low levels of concentration • Non-performing (0.23% of total assets) and classified assets (6.1% of capital) both at multi-year lows • Substantial reserve build under CECL → ACL/Loans: 1.33%[2] ACL/NPLs: 358.86% • No remaining full-payment deferrals under COVID-related modification programs • 100 / 300 Test: 33% C&D 205% CRE
Strong Core Deposit Franchise & Ample Liquidity	• Robust holding company and bank-level liquidity • Strong core deposit franchise further bolstered by recently closed GSB acquisition – 66.1% loan-to-deposit ratio, 98.5% core deposits [3] • Borrowings accounted for approximately 5.2% of total funding at 9/30/21 • Substantial sources of off-balance sheet contingent funding ($3.4 billion)

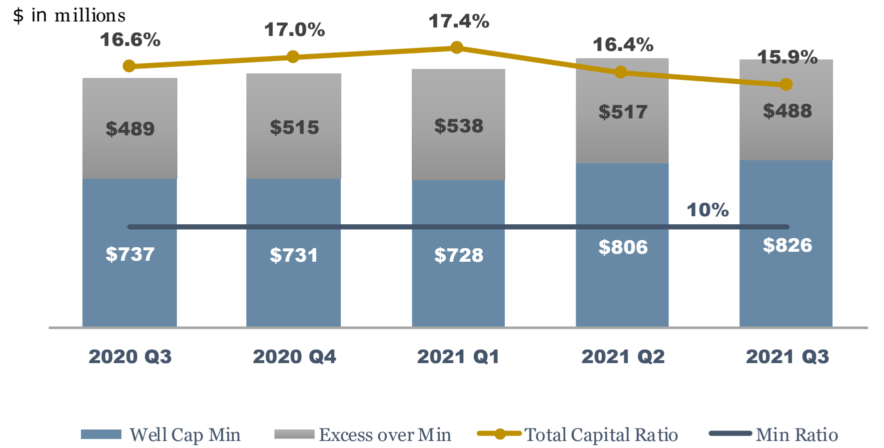
(1) Non-GAAP calculation, see Appendix
(2) Excluding amortized cost of PPP loans
(3) Core Deposits include non-brokered transaction accounts, money market deposit accounts, and time deposits of $250,000 or less

Robust Capital Foundation

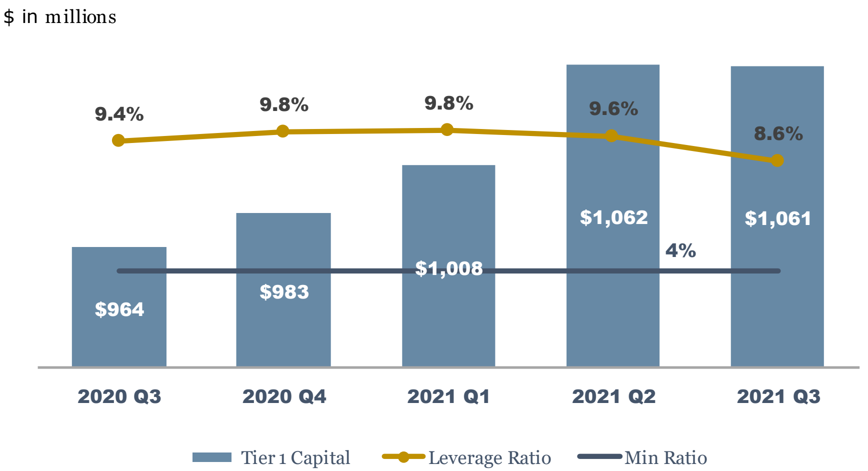
Tangible Common Equity Ratio (1)



Total Capital Ratio (2)



Leverage Ratio (2)



Consolidated Capital as of 9/30/2021 (2)

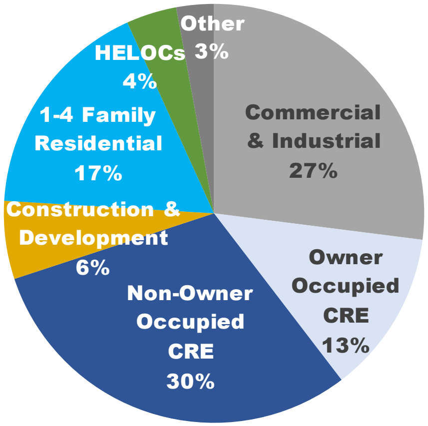
$ in millions

	Total Capital Ratio	Tier 1 Capital Ratio	Common Equity Tier 1 Ratio
Capital Ratio (9/30/21)	**15.9%**	**12.8%**	**11.9%**
Minimum Well Capitalized Ratio	**10.0%**	**8.0%**	**6.5%**
Amount of Capital	**$1,321**	**$1,065**	**$991**
Well Capitalized Minimum	**$826**	**$661**	**$537**
Excess Amount over Well-Capitalized	**$488**	**$400**	**$450**

(1) Non-GAAP calculation, see Appendix
(2) 3Q21 Capital Ratios are preliminary estimates

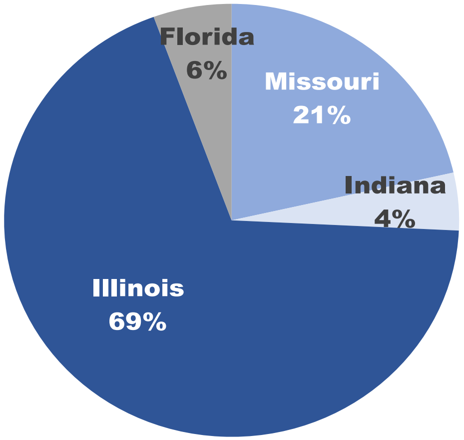
High Quality Loan Portfolio

Loan Portfolio Composition as of 9/30/2021

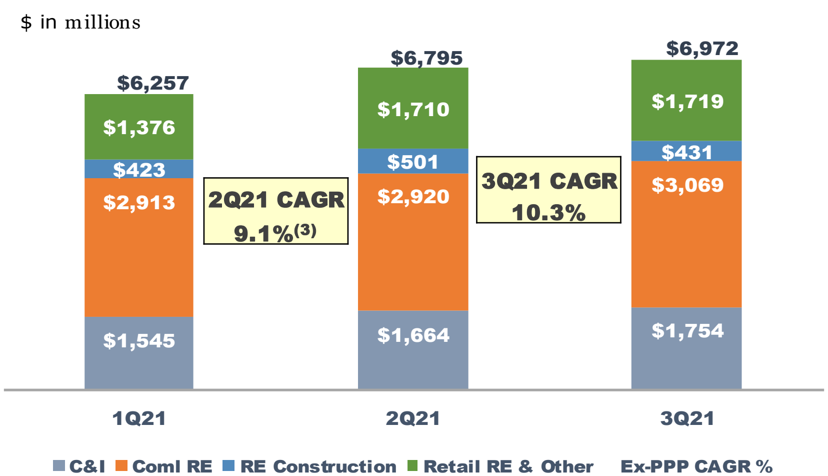


Total Loan Portfolio = $7.2 billion
MRQ Yield on Loans = 3.64%

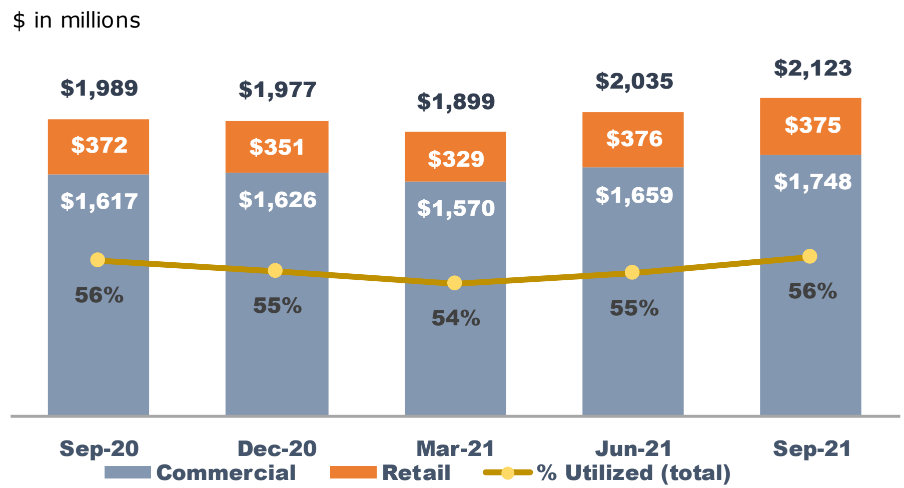
Loan Portfolio Geographic Segmentation [1]



Ex-PPP Loan Trends



Funded Draws & Line Utilization Rate [2]



(1) Based on loan origination (2) Excludes Credit Card and Overdraft Protection and includes tranche loan commitments and associated sub notes (3) 2Q21 Busey ex-PPP growth ex-GSB acquisition

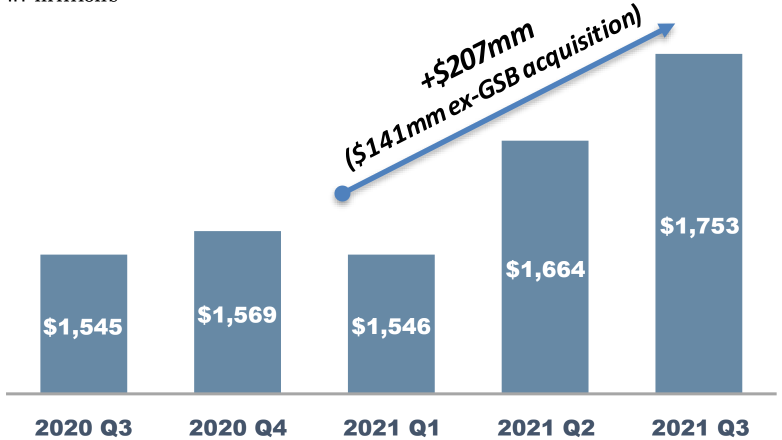
High Quality Loan Portfolio: C&I

C&I Portfolio Overview

- 25.1% of total loan portfolio (ex-PPP loans)
- Diversified portfolio results in low levels of concentrated exposure
  - Top concentration in one industry (manufacturing) is 16% of C&I loans, or 4% of total loans
- Only 2.1% of C&I loans are classified
- YTD growth of C&I loans (ex-PPP) of $207 million (includes $66 million of acquired C&I loans from Glenview State Bank)

Total C&I Loans (1)

$ in millions



(1) (ex-PPP) loan totals include purchase accounting, FASB, overdrafts, etc.

C&I Loans by Sector (ex-PPP)

$ in thousands

NAICS Sector	9/30/21 Balances (ex-PPP)	% of Total Loans (ex-PPP)	9/30/21 Classified Balances
Manufacturing	$288,492	4.1%	$6,522
Finance and Insurance	$205,215	2.9%	$0
Wholesale Trade	$176,479	2.5%	$289
Construction	$175,627	2.5%	$3,553
Educational Services	$166,401	2.4%	$122
Real Estate Rental & Leasing	$150,686	2.2%	$1,367
Health Care and Social Assistance	$134,835	1.9%	$5,676
Agriculture, Forestry, Fishing and Hunting	$99,479	1.4%	$1,627
Public Administration	$82,009	1.2%	$0
Retail Trade	$67,549	1.0%	$4,516
Food Services and Drinking Places	$43,733	0.6%	$271
Professional, Scientific, and Technical Services	$37,621	0.5%	$5,904
Transportation	$31,340	0.4%	$1,836
Other Services (except Public Administration)	$30,825	0.4%	$55
Administrative and Support Services	$18,252	0.3%	$2,459
Arts, Entertainment, and Recreation	$17,130	0.2%	$2,066
Information	$9,229	0.1%	$0
Waste Management Services	$6,484	0.1%	$0
Mining, Quarrying, and Oil and Gas Extraction	$5,625	0.1%	$0
Accommodation	$3,809	0.1%	$0
Management of Companies and Enterprises	$1,521	0.0%	$0
Utilities	$987	0.0%	$0
Warehousing and Storage	$113	0.0%	$0
Grand Total	**$1,753,442**	**25.1%**	**$36,264**

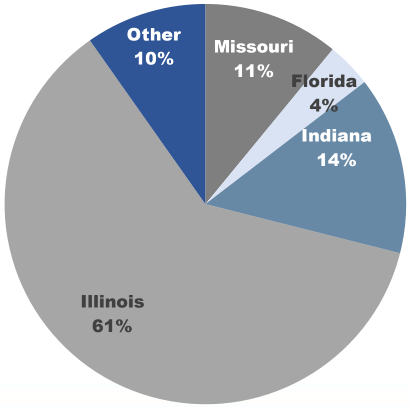
High Quality Loan Portfolio: CRE

$ in thousands

Owner Occupied CRE Loans by Industry

Property Type	9/30/21 Balances	% of Total Loans (ex-PPP)	9/30/21 Classified Balances
Industrial/Warehouse	$311,102	4.5%	$8,338
Specialty CRE	$249,390	3.6%	$2,812
Office CRE	$205,652	2.9%	$1,906
Retail CRE	$71,013	1.0%	$839
Restaurant CRE	$60,645	0.9%	$2,668
Nursing Homes	$1,623	0.0%	$0
Health Care	$1,201	0.0%	$0
Apartments	$1,038	0.0%	$0
Hotel	$630	0.0%	$0
Student Housing	$109	0.0%	$0
Other CRE	$665	0.0%	$0
Grand Total	**$903,067**	**13.0%**	**$16,564**

Multifamily - Apartments & Student Housing by State



- **62.1% Weighted Avg. LTV**
- **$13.6MM as of 9/30/21 in active deferrals, representing 1.6% of the category balance**
- **63.5% are long-term Busey customers (4+ yrs)**
- **0.2% Classified Loans in Segment**

Investor Owned CRE Loans by Industry [1]

Property Type	9/30/21 Balances	% of Total Loans (ex-PPP)	9/30/21 Classified Balances
Retail CRE	$475,748	6.8%	$1,210
Apartments	$461,108	6.6%	$1,609
Office CRE	$367,554	5.3%	$48
Student Housing	$362,356	5.2%	$0
Industrial/Warehouse	$250,137	3.6%	$115
Senior Housing	$187,558	2.7%	$0
Hotel	$168,222	2.4%	$505
Land Acquisition & Dev.	$91,247	1.3%	$2,400
Specialty CRE	$74,952	1.1%	$47
Nursing Homes	$63,289	0.9%	$5,487
Restaurant CRE	$26,970	0.4%	$0
Health Care	$20,000	0.3%	$0
1-4 Family	$19,418	0.3%	$0
Continuing Care Facilities	$14,601	0.2%	$0
Other CRE	$787	0.0%	$0
Grand Total	**$2,583,947**	**37.1%**	**$11,421**

(1) Investor owned CRE includes C&D, Multifamily and non-owner occupied CRE

CRE Portfolio Overview

- 50% of total loan portfolio (ex-PPP)
- 26% of CRE loans are owner-occupied
- Only 0.8% of total CRE loans and 0.4% of non-owner occupied CRE loans are classified
- Low Levels of Concentrated Exposure
  - Office CRE top concentration at 16% of total CRE portfolio

Participating in the CARES Act Paycheck Protection Program

Small Business Applications & Loan Funding

- As part of the CARES Act, Congress appropriated approximately $349 billion for the creation of the Paycheck Protection Program (PPP) as well as approving on April 24, 2020 an additional $310 billion for the PPP
- On December 27, 2020, the Economic Aid Act became law, extending the authority to make PPP loans through March 31, 2021, and revising certain PPP requirements and program provisions
- On March 30, 2021, the President signed the PPP Extension Act of 2021, which extended the application deadline to May 31, 2021

Summary Impact

- Busey originated $749.4 million in first round PPP loans and acquired an additional $15.8 million GSB first round loans representing 4,595 new and existing customers
- Busey originated $296.9 million in second round PPP loans and acquired an additional $27.7 million GSB second round loans representing 2,753 new and existing customers
- $183.1 million PPP loans outstanding as of 9/30/2021 ($178.2 million, net of deferred fees and costs)
- $895.5 million of borrower forgiveness funds received from SBA as of 9/30/2021
- Generated fees of approximately $25.4 million in 2020 related to the CARES Act
  - Remaining deferred fees of $0.06 million and $0.02 million deferred costs as of 9/30/2021
- Fees generated of approximately $13.5 million related to the Economic Aid Act
  - Remaining deferred fees of $6.1 million and $1.3 million deferred costs as of 9/30/2021

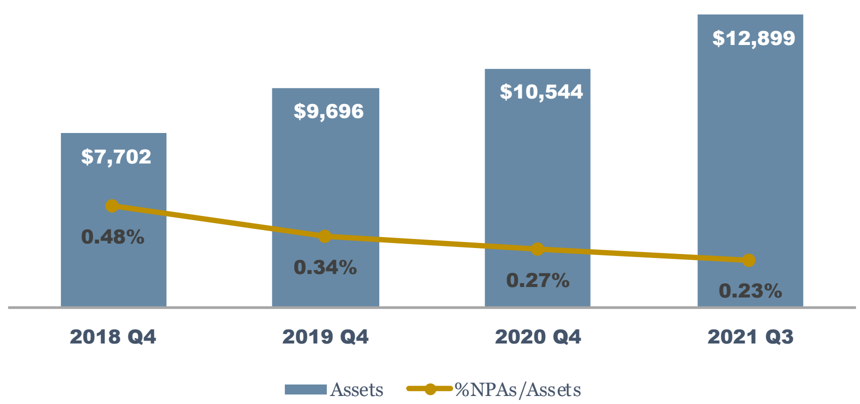
Industry $ in thousands	PPP Balances	# of PPP Loans	Average Loan Size
Construction	$32,465	180	$180
Food Services and Drinking Places	$24,551	185	$133
Professional, Scientific, and Technical Services	$19,380	175	$111
Health Care and Social Assistance	$17,325	143	$121
Manufacturing	$16,766	77	$218
Other Services (except Public Administration)	$15,234	197	$77
Retail Trade	$14,013	116	$121
Accommodation	$7,241	22	$329
Administrative and Support Services	$6,542	72	$91
Wholesale Trade	$6,195	43	$144
Arts, Entertainment, and Recreation	$5,491	69	$80
Transportation	$4,952	53	$93
Agriculture, Forestry, Fishing and Hunting	$2,489	113	$22
Real Estate Rental & Leasing	$2,480	69	$36
Finance and Insurance	$2,169	40	$54
Information	$2,011	16	$126
Educational Services	$1,860	25	$74
Other	$946	13	$73
Mining, Quarrying, and Oil and Gas Extraction	$728	2	$364
Public Administration	$129	2	$65
Management of Companies and Enterprises	$101	1	$101
Waste Management Services	$40	2	$20
Grand Total	$183,110	1,615	$113

Navigating Credit Cycle from Position of Strength

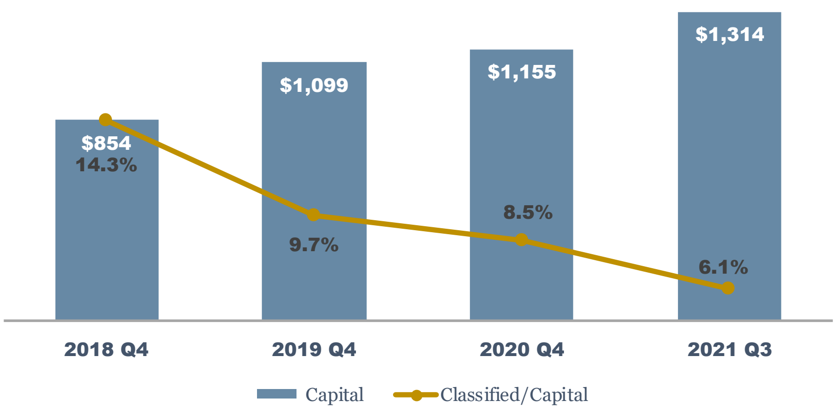
Overview

- Conservative underwriting and strong asset quality allowed the Company to enter the economic downturn well-prepared
- Non-performing asset and classified asset ratios have declined to multi-year lows
- Net charge-off experience has remained stable in range of 0.04% to 0.13% over the last three years
    - 3Q21 annualized NCO ratio of 0.04%

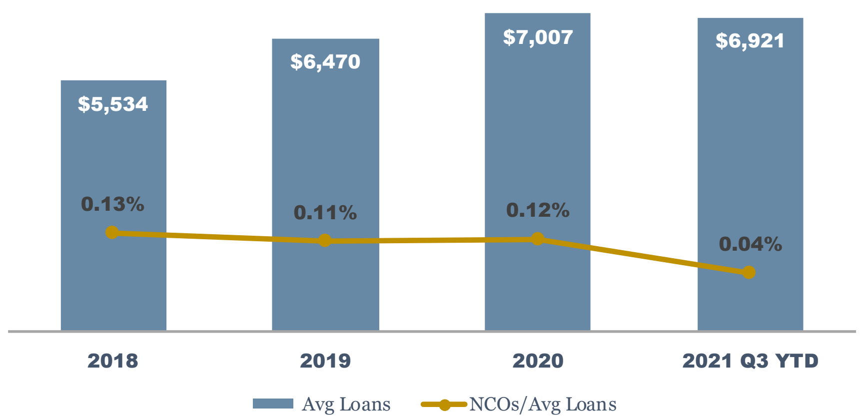
NPAs / Assets



Classifieds / Capital (1)



NCOs / Average Loans (2)



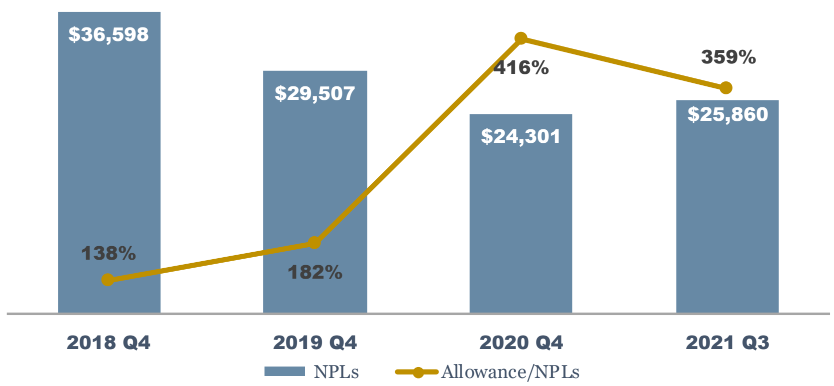
(1) Capital calculated as Busey Bank Tier 1 Capital + Allowance for credit losses (2) 9/30/2021 NCOs/Average Loans is annualized (quarterly NCO ratio is 0.01%)

Reserve Supports Credit & Growth Profile

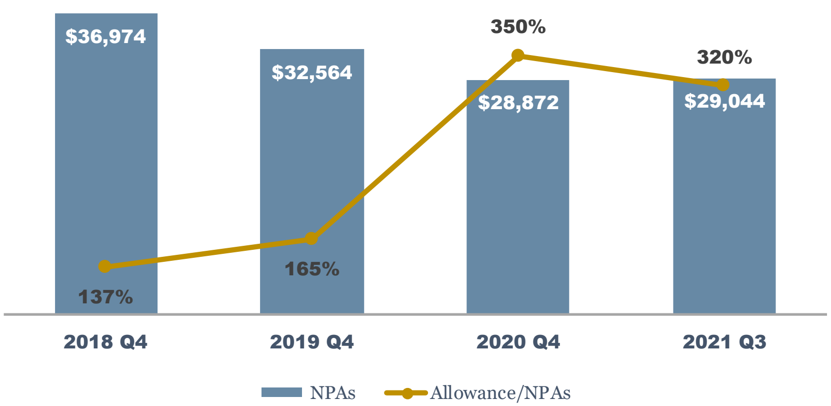
Overview

- Reserve level of 1.33% (ex-PPP), clean credit profile, and anticipated growth should enable the ability to grow into our current reserve levels
  - Day 1 CECL estimate was 1.06%
- Approximately $4.4 million of NPLs were acquired in the GSB acquisition
- Excluding acquired NPLs, non-performing loan balances have continued to decline

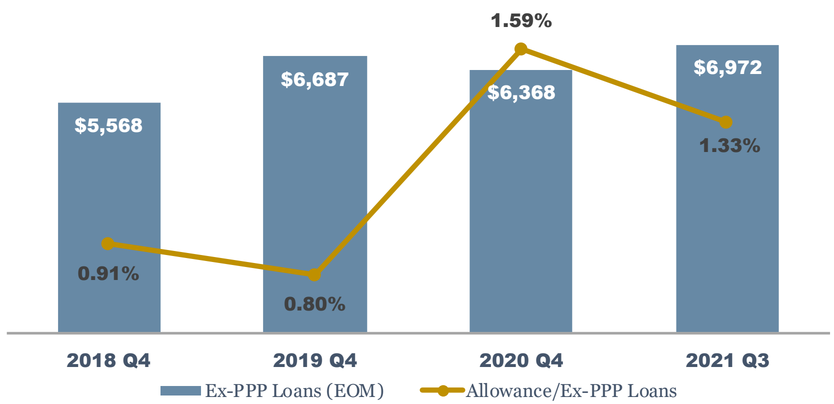
Allowance / NPLs



Allowance / NPAs

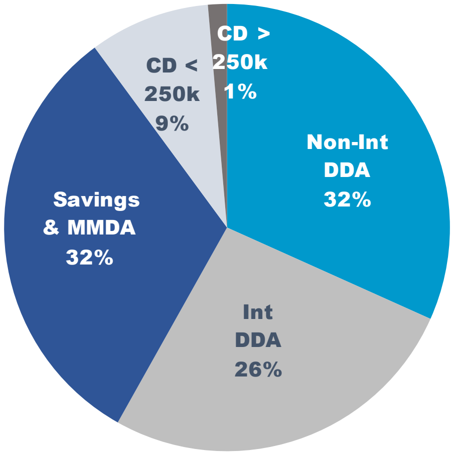


Allowance / Loans (ex-PPP)



Ample Sources of Liquidity

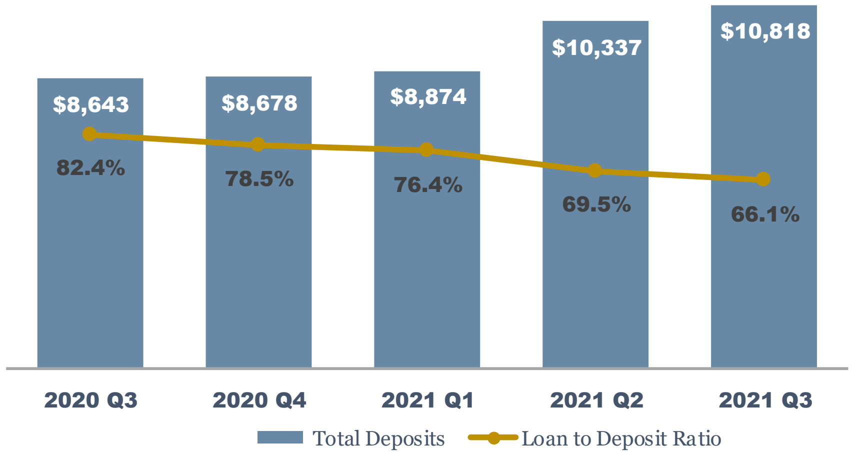
2021 Q3 Average Deposit Composition



2021 Q3 Average Cost of Deposits = 0.11%
2021 Q3 Average Cost of Non-Time Deposits = 0.06%

Total Deposits & Loan to Deposit Ratio

$ in millions



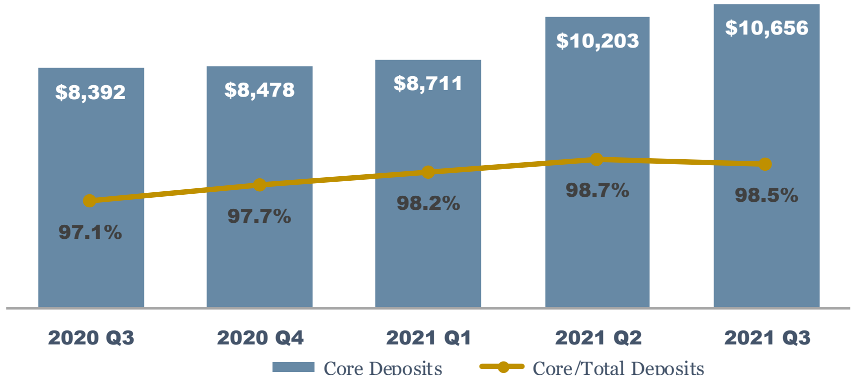
Contingency Liquidity as of 9/30/21

$ in millions

Unpledged Securities	**$3,563**
Available FHLB	**$1,216**
FRB Discount	**$604**
Fed Funds Lines	**$467**
Brokered Availability (10% deposits)	**$1,079**
Total	**$6,929**

Core Deposits[(1)] / Total Deposits

$ in millions



(1) Core Deposits include non-brokered transaction accounts, money market deposit accounts, and time deposits of $250,000 or less

Quarterly Earnings Review

Net Interest Income

- Net Interest Income increased from $64.5 million in 2Q21 to $70.8 million in 3Q21
  - The 3rd quarter represented a full quarter contribution to net interest income from the Glenview State Bank transaction
  - Loan interest income and fees (net of deferred costs) attributable to PPP increased to $5.2 million in 3Q21 from $4.3 million in 2Q21
  - Net Interest Margin decreased 9 bps vs 2Q21 from 2.50% to 2.41% in 3Q21

Noninterest Income

- Noninterest income of $33.3 million in 3Q21, equated to 32.0% of revenue in 3Q21
- Wealth Management fees rose to $13.7 million in 3Q21, up 30.3% Y-o-Y, with record AUC of $12.4 billion
- Remittance processing revenue of $4.4 million in 3Q21, up 9.0% Y-o-Y
- Fees for customer services were $9.3 million in 3Q21, an increase from $8.6 million in 2Q21 and $8.0 million in 3Q20
- Mortgage revenue of $1.7 million in 3Q21 was flat compared to $1.7 million in 2Q21 consistent with expectations given higher on-balance sheet retention

Noninterest Expense

- Adjusted noninterest expense (1) (excluding amortization of intangibles, one-time acquisition and restructuring related items) of $61.7 million in 3Q21, equating to 59.0% adjusted efficiency ratio (1)
- Core adjusted noninterest expense (2) of $61.4 million (excluding amortization of intangible assets, unfunded commitment provision, NMTC amortization, and one-time items) in 3Q21, equating to 58.7% core adjusted efficiency ratio (2)

Provision

- $1.9 million negative loan loss provision expense
- $1.0 million negative provision for unfunded commitments (captured in other noninterest expense)
- NCOs in 3Q21 of $0.7 million (0.04% annualized NCOs / Avg. Loans)

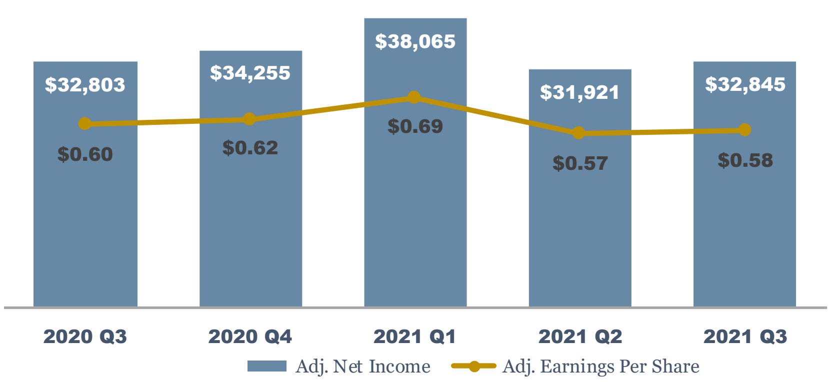
Earnings

- Adjusted net income of $32.8 million or $0.58 per diluted share (1)
- Adjusted pre-provision net revenue of $39.4 million (1.23% PPNR ROAA) (1)
- 1.03% Adjusted ROAA and 13.4% Adjusted ROATCE (1)

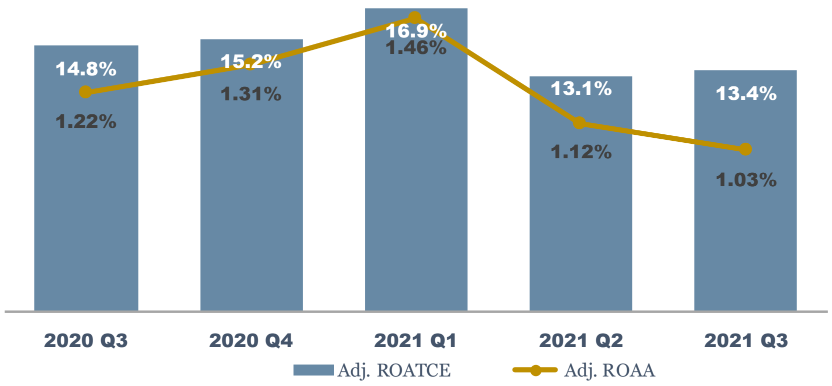
(1) Non-GAAP, see Appendix (2) Non-GAAP, see Appendix, further adjusted for negative provision for unfunded commitments and NMTC amortization

Earnings Performance

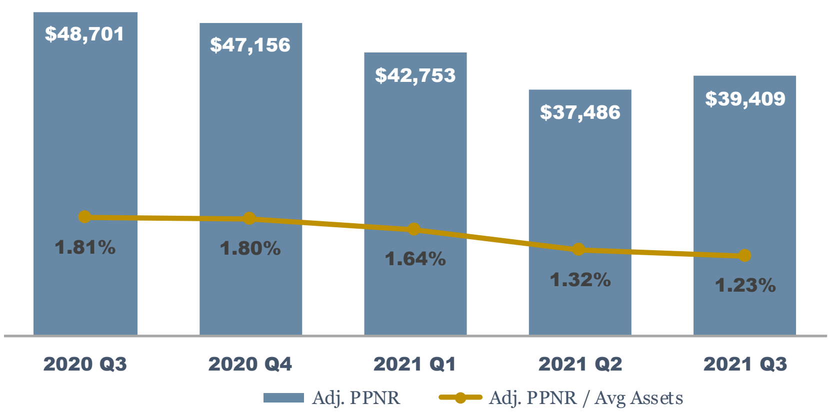
Adjusted Net Income & Earnings Per Share (1)



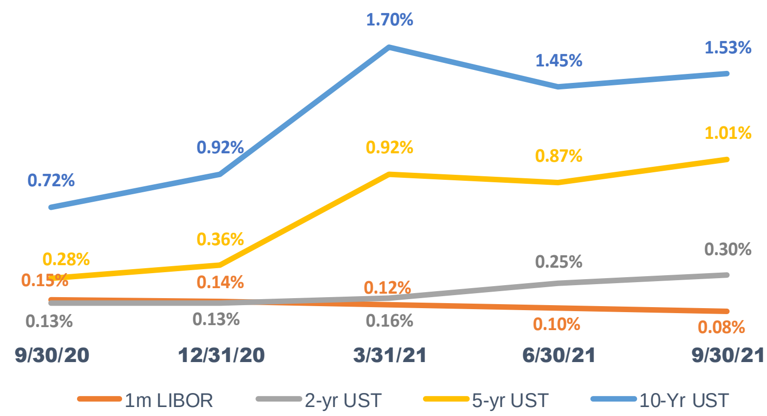
Adjusted ROAA & ROATCE (1)



Adjusted Pre-Provision Net Revenue / Avg. Assets (1)



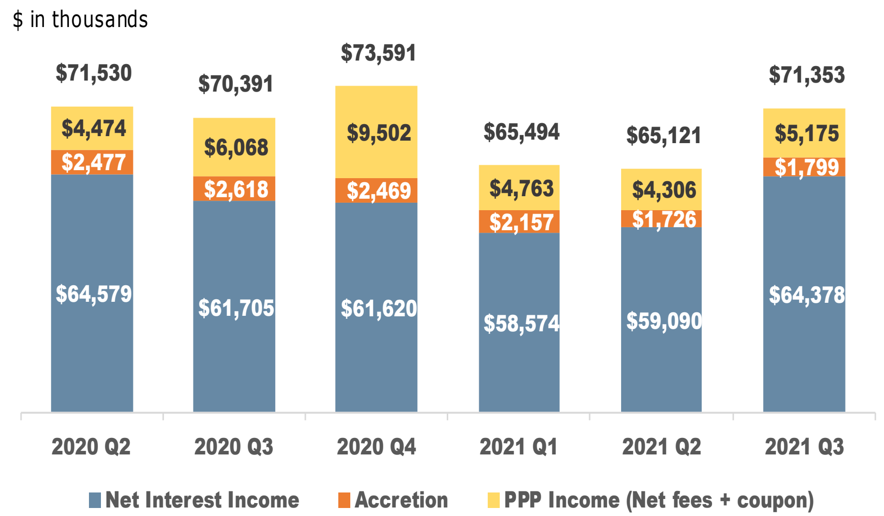
Historical Key Rates



(1) Non-GAAP calculation, see Appendix

Net Interest Margin

Net Interest Income[(1)]



- ***Rate Roll***

  Existing loans amortize and paydown at higher rates than new loan production

+ ***New Loan Volume Yields***

  New loan volume yields in 3Q21 were 17 bps higher than in 2Q21, while net new funding yields (inclusive of line utilization changes) were 6 bps higher

- ***Contribution from GSB***

  Full quarter of Glenview State Bank drove the 9 bps reduction in NIM compared to 2Q21

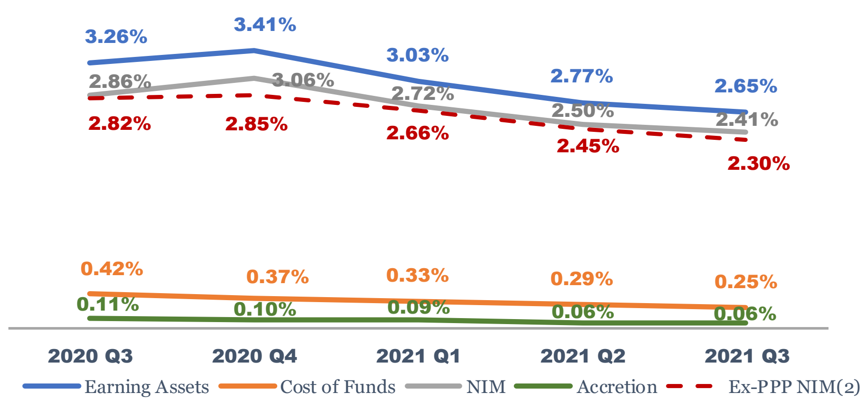
+ ***PPP Income***

  PPP contribution increased $0.9 million mainly due to full forgiveness of loans as average balances declined to $292mm from $496mm in 2Q21

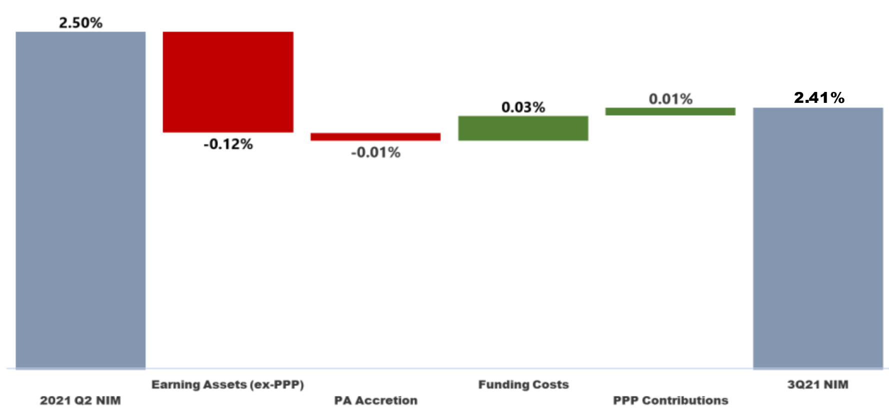
+ ***Securities Portfolio & Excess Liquidity***

  Portfolio yield stabilized in 3Q21 (1.33% v. 1.36% in 2Q21) while $480 million of deposit-driven excess liquidity growth pressured NIM

Net Interest Margin



Net Interest Margin Bridge



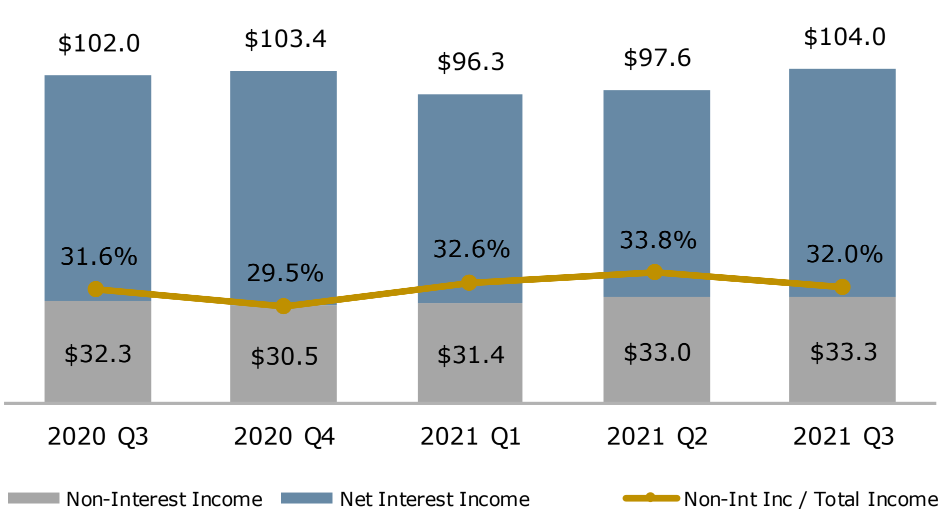
(1) Tax-Equivalent adjusted amounts (2) Ex-PPP NIM removes the balance of PPP loans and associated income as well as the equivalent amount of self-funding noninterest bearing deposits

Diversified and Significant Sources of Fee Income

Overview

- Resilient, varied, and complimentary sources of fee income provide revenue diversification with heightened value amidst cycle of margin compression
- Noninterest income represented 32.0% of revenue in 3Q21 (31.9% excl. securities gains)
- Key businesses of wealth management and payment processing contributed 54% of noninterest income in 3Q21
- Y-o-Y increase in 3Q fee income broad-based with increases in wealth management, remittance processing and fees for customer services

Noninterest Income / Total Revenue



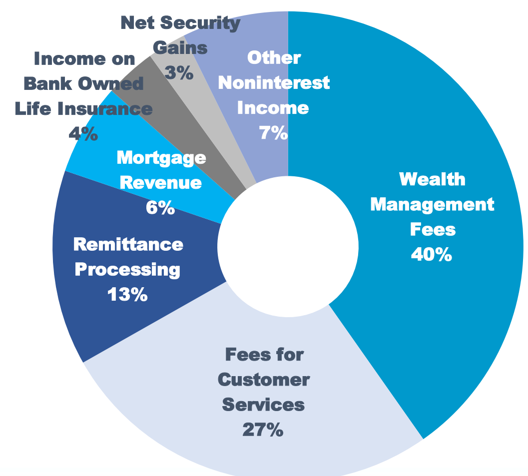
Sources of Noninterest Income (YTD)

$ in thousands

Noninterest Income Details	9/30/20	9/30/21	Change (%)
Wealth Management Fees	$32,296	$39,335	21.8%
Fees for Customer Services	$23,400	$25,936	10.8%
Remittance Processing	$11,466	$13,122	14.4%
Mortgage Revenue	$9,879	$6,153	-37.7%
Income on Bank Owned Life Insurance	$4,361	$3,439	-21.1%
Net Security Gains	$476	$2,596	445.4%
Other Noninterest Income	$5,888	$7,134	21.2%
Total Noninterest Income	**$87,766**	**$97,715**	**11.3%**

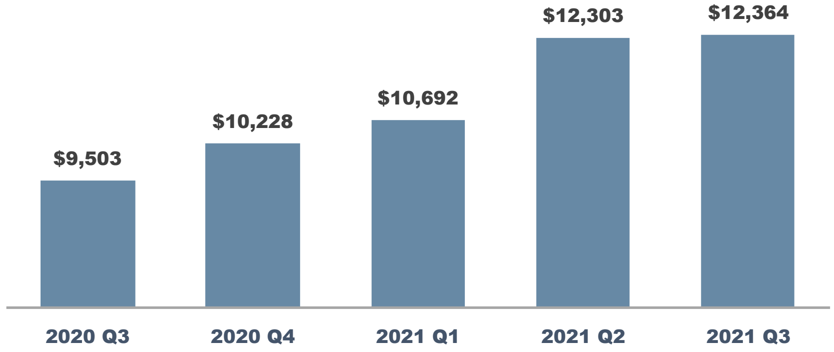
Y-o-Y growth: Wealth Management, Customer Service, and Remittance Fees 16.7%

(1) Non-GAAP calculation, see Appendix

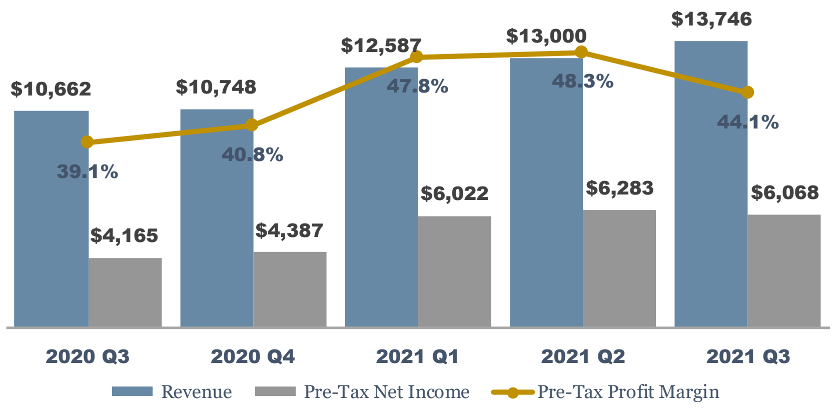


Resilient Wealth Management Platform

Wealth - Assets Under Care



Wealth – Revenue & Pre-tax Income [(1)]



Overview

- Provides a full range of asset management, investment and fiduciary services to individuals, businesses and foundations, tax preparation, philanthropic advisory services and farm and brokerage services

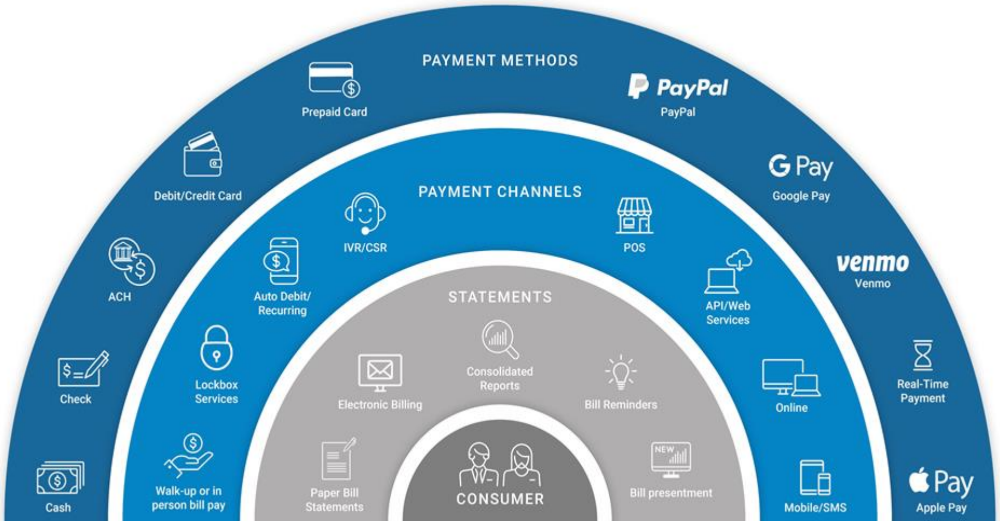
Third Quarter 2021 Summary

- Consolidated assets under care reached an all-time high of $12.4 billion, representing a Y-o-Y increase of $2.9 billion, or 30.1%, due to the acquisition of Glenview State Bank's $1.28 billion of AUC and organic and market related growth of over $1.6 billion
- Wealth Management brought in $205 million of new assets during 3Q21, bringing the YTD total to $856 million, representing a 114% increase over the like period in 2020
- Consolidated Wealth revenue of $13.7 million in 3Q21, a 28.9% Y-o-Y increase over 3Q20, represents annualized run-rate of $55 million in revenue
- Consolidated Wealth pre-tax net income of $6.1 million in 3Q21, a 45.7% Y-o-Y increase over 3Q20

(1) Wealth Management Segment

FirsTech Growth and Expansion of Services

Multi-Layered Payment Technology Solutions Platform



Revenue Growth[1]

3Q20 YTD		3Q21 YTD
$12.4 million	+ 19.3%	**$14.8 million**

Overview

- FirsTech provides custom payment processing solutions through a comprehensive suite of capabilities including mobile bill pay, walk-in payment processing, lockbox, online bill pay, IVR; and electronic concentration of payments delivered via ACH, money management software and credit card networks

2021 YTD Summary

- FirsTech revenue of $14.8[1] million during 2021 YTD, an increase of 19.3% over linked period 2020
- Exceptional customer retention continues to solidify core relationships (98%)

Key Initiatives

- Recent hiring of seasoned technology and software executives has paved the way for a strategy focused on growth through expansion of services across FirsTech's enterprise client base and innovation in the payments space enabling businesses to connect with consumers through multiple payment methods
- Continue to foster and grow relationships with current clients
- Expand existing and new product offerings with current and future clients
- Enhance existing products and services with new technology that will expand FirsTech's footprint in Fin-Tech area

(1) Revenue equates to all revenue sources tied to FirstTech (which includes professional service fees) and excludes intracompany eliminations and consolidations

Scalable Payment Technology Solutions Platform

FirstTech Today

$9.0 Billion

Payments processed annually

30 Million

Transactions processed per year

500 years

Combined years of experience in technology / payments

The Opportunity

Near Term

Average FirstTech customer utilizes only **1.9 payment solutions** out of an **available 9**

< 5% of current commercial bank customers utilize a specific **FirstTech payment solution**

Intermediate Term

Expand outside the Busey ecosystem with **Pay Anywhere** and **Banking as a Service** (BaaS) initiatives – **business development** recently hired to drive this initiative

Customer Overview

150+

Customers across numerous industries and growing

Large utilities

Insurance

Banks

Credit Unions

Telecom

Total Addressable Market(1)

174 Billion

Number of non-cash payment transactions in United States per year

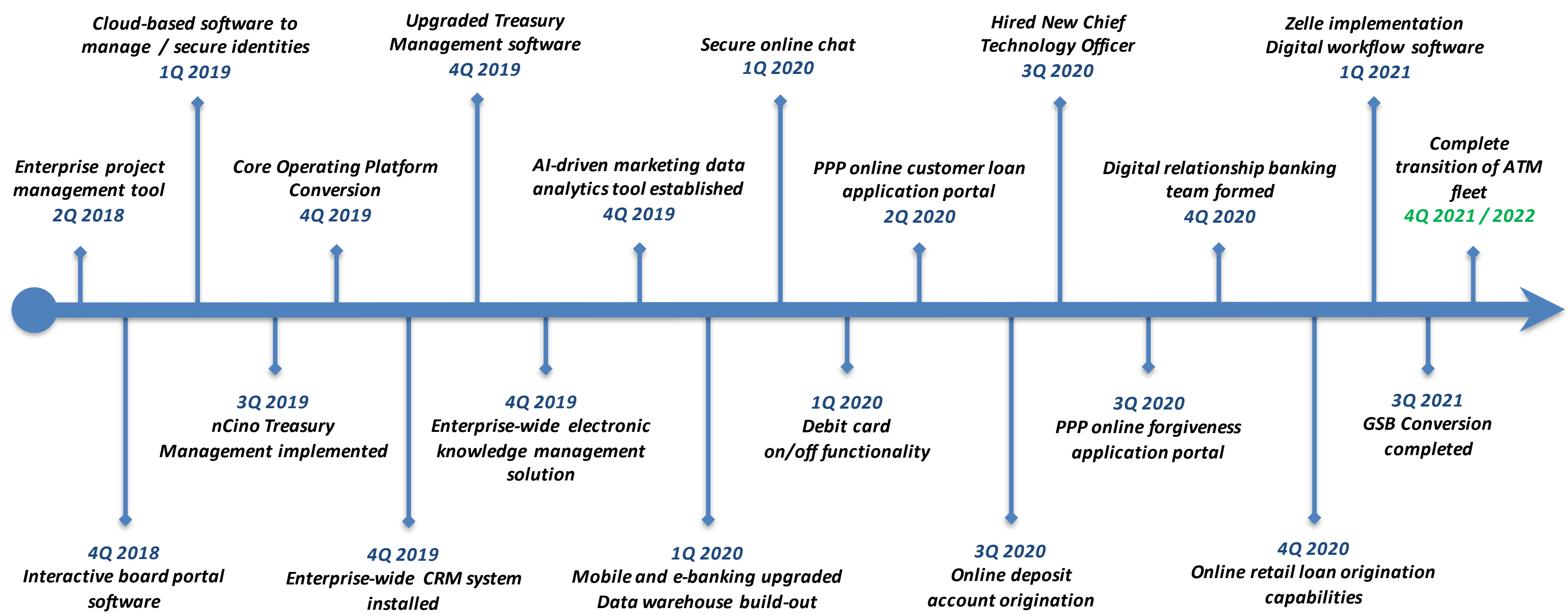
$97 Trillion

Value of non-cash payments in United States per year

(1) Total addressable market per The 2019 Federal Reserve Payment Study.

Continued Investment in Technology

- Continued investment in technology, automation, and data analytics
- Seeing tangible results as we continue to adapt to our customers' needs
  - Digital relationship banking team formed in 4Q20
  - At 9/30/2021 Digital Preferred Banking[1] consisted of 39,000 deposit accounts (13.6% of retail DDA & Savings accounts) with more than $410 million in deposits managed by 5 digital banking relationship managers

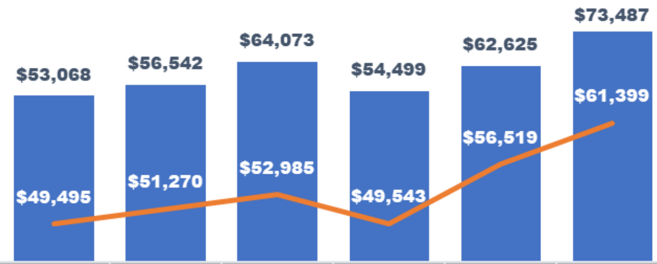


(1) Digital Preferred is defined as Retail, deposit-only customers with their first account opened before 2020, who bank outside of a physical Service Center, using eBank, a debit card or ATM at least 90% of the time, with five or more banking transactions annually.

Focused Control on Expenses

Noninterest Expense

$ in thousands

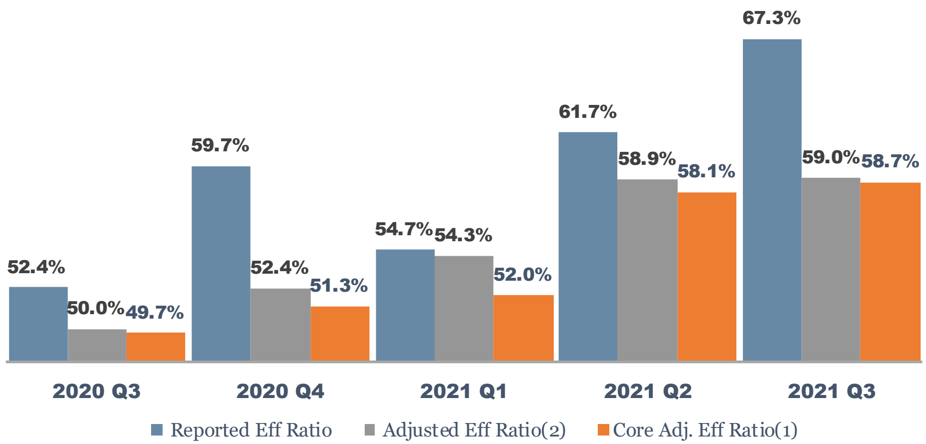


	2020 Q2	2020 Q3	2020 Q4	2021 Q1	2021 Q2	2021 Q3
Non-Interest Expense	$53,068	$56,542	$64,073	$54,499	$62,625	$73,487
Non-Recurring Expenses	$487	$2,529	$7,550	$320	$2,713	$8,677
Intangible Amortization	$2,519	$2,493	$2,439	$2,401	$2,650	$3,149
NMTC Amortization	$0	$0	$1,111	$1,829	$1,239	$1,240
Unfunded Provision	$567	$250	($12)	$406	($496)	($978)
Core Adj. Expenses(1)	$49,495	$51,270	$52,985	$49,543	$56,519	$61,399

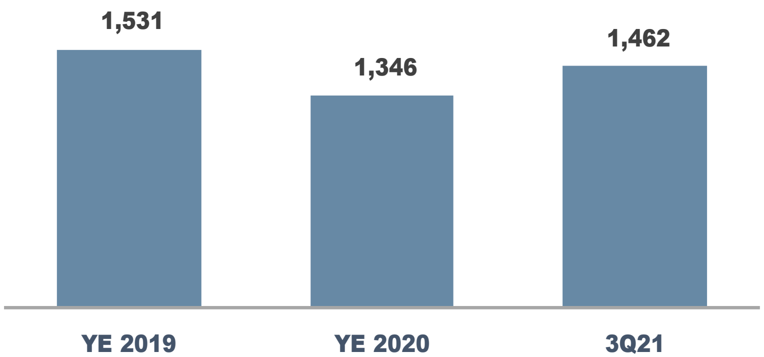
Overview

- Core adjusted expenses[1] of $61.4 million in 3Q21 excluding amortization of intangible assets, provision for unfunded commitments, acquisition / restructuring related charges, and NMTC amortization
- Glenview State Bank merged into Busey Bank on August 14, 2021
  - Cost savings realization expected to accelerate over the next two quarters

Efficiency Ratio



Full-Time Equivalents (FTE)



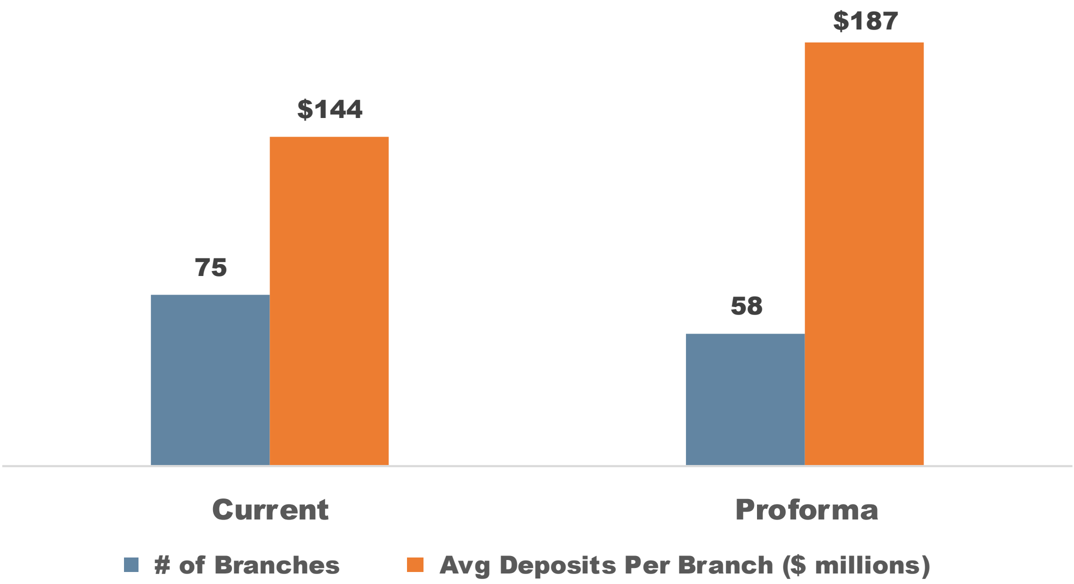
(1) Non-GAAP, see Appendix, further adjusted for negative provision for unfunded commitments and NMTC amortization (2) Non-GAAP, see Appendix

Personal Banking Transformation Plan

Overview of Planned Branch Consolidation

- Based on thoughtful consideration and analysis, the Company decided in July 2021 on a plan to close and consolidate 15 Busey Bank banking centers to ensure a balance between the Company's physical banking center network and robust digital banking services. This initiative does not include 2 additional branches anticipated to be consolidated as part of Glenview State Bank integration.
- Both the Busey and Glenview banking centers are expected to close in November 2021

Branch Consolidation[1]



Financial Impact Summary

- Annualized expense savings net of expected associated revenue impacts are anticipated to be approximately $3.5 million with the impact of these costs savings beginning to be realized in the fourth quarter of 2021
- One-time expenses of $0.3 million were realized in 3Q21 with the balance of $3.6 - $4.2 million anticipated to be incurred during 4Q21
- Average deposits per branch will increase from $144 million per branch to $187 million per branch

(1) Proforma depiction reflects closure of 15 branches from the retail consolidation plan and 2 branches consolidated from GSB acquisition Deposits as of 9/30/21.

APPENDIX

Loan Portfolio: Low Levels of Concentrated Exposure

$ in thousands

Manufacturing Loans

Subsector	9/30/21 Balances (ex-PPP)	% of Total Loans (ex-PPP)	9/30/21 Active Deferral Balances [1]	9/30/21 Classified Balances	% of Category Classified	9/30/21 PPP Balances
Machinery	**$69,326**	**1.0%**	**$0**	**$42**	**0.1%**	**$3,649**
Transportation Equipment	**$58,471**	**0.8%**	**$0**	**$30**	**0.1%**	**$159**
Food	**$55,482**	**0.8%**	**$0**	**$327**	**0.6%**	**$3,468**
Miscellaneous	**$39,300**	**0.6%**	**$0**	**$0**	**0.0%**	**$2,312**
Plastics and Rubber Products	**$15,529**	**0.2%**	**$0**	**$602**	**3.9%**	**$191**
Chemical	**$10,598**	**0.2%**	**$0**	**$0**	**0.0%**	**$998**
Fabricated Metal Product	**$8,658**	**0.1%**	**$0**	**$1,580**	**18.2%**	**$1,276**
Primary Metal	**$7,058**	**0.1%**	**$0**	**$0**	**0.0%**	**$1,372**
Electrical Equipment, Appliance, and Component	**$4,722**	**0.1%**	**$0**	**$0**	**0.0%**	**$353**
Nonmetallic Mineral Product	**$4,295**	**0.1%**	**$0**	**$0**	**0.0%**	**$0**
Beverage and Tobacco Product	**$3,218**	**0.0%**	**$1,804**	**$1,804**	**56.1%**	**$86**
Paper	**$3,039**	**0.0%**	**$0**	**$0**	**0.0%**	**$105**
Printing and Related Support Activities	**$2,654**	**0.0%**	**$0**	**$0**	**0.0%**	**$328**
Computer and Electronic Product	**$2,141**	**0.0%**	**$0**	**$2,138**	**99.8%**	**$74**
Wood Product	**$1,614**	**0.0%**	**$0**	**$0**	**0.0%**	**$805**
Petroleum and Coal Products	**$1,511**	**0.0%**	**$0**	**$0**	**0.0%**	**$185**
Textile Mills	**$368**	**0.0%**	**$0**	**$0**	**0.0%**	**$0**
Furniture and Related Product	**$360**	**0.0%**	**$0**	**$0**	**0.0%**	**$80**
Apparel	**$149**	**0.0%**	**$0**	**$0**	**0.0%**	**$102**
Textile Product Mills	**$0**	**0.0%**	**$0**	**$0**	**0.0%**	**$1,221**
Grand Total	**$288,492**	**4.1%**	**$1,804**	**$6,522**	**2.3%**	**$16,766**

Total Manufacturing Loans: $288 Million or 4.1% of Loan Portfolio (ex-PPP loans)

2.3% Classified Loans down from 2.6% in 2Q21

Diversified exposure across 20 industry subsectors results in no single level of high concentration

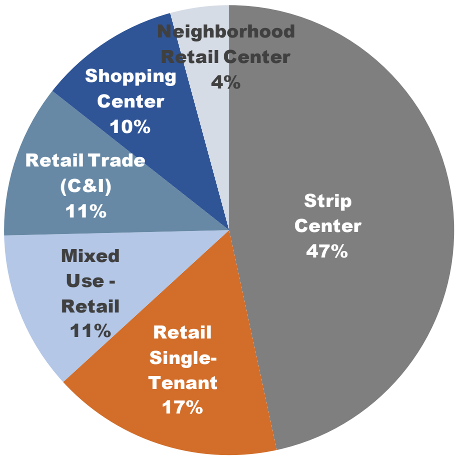
No subsector accounts for more than 1% of the total portfolio

(1) Active deferrals represent interest-only modifications, there are no remaining full-payment deferrals at 9/30/21. Please see page 33 for additional detail.

Loan Portfolio: Low Levels of Concentrated Exposure

$ in thousands

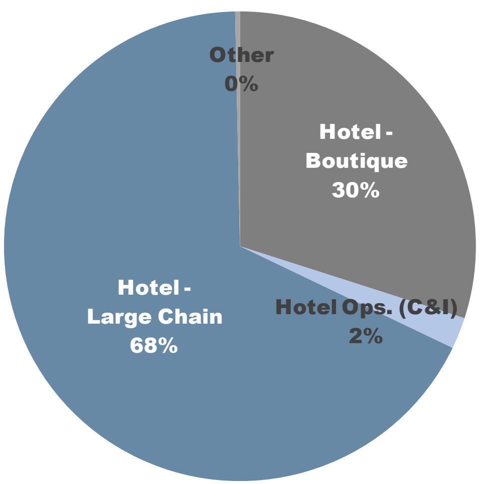
Retail Trade & Retail CRE Loans



Retail Flag	9/30/21 Balances (ex-PPP)	% of Total Loans (ex-PPP)	9/30/21 Active Deferral Balances(1)	Weighted Avg LTV	% of Classified Loans in Segment	9/30/21 PPP Balances
Strip Center	$286,281	4.1%	$2,585	61.3%	0.4%	$0
Retail Single-Tenant	$101,993	1.5%	$0	59.2%	0.8%	$0
Mixed Use - Retail	$70,138	1.0%	$0	61.4%	0.0%	$0
Retail Trade (C&I)	$67,549	1.0%	$0		6.7%	$14,013
Shopping Center	$62,421	0.9%	$0	61.6%	0.0%	$0
Neighborhood Retail Center	$25,929	0.4%	$0	41.7%	0.0%	$0
Grand Total	$614,310	8.8%	$2,585	62.1%	1.1%	$14,013

Total Retail Loans: $614 Million or 8.8% of Loan Portfolio

Traveler Accommodation Loans



Subsector	9/30/21 Balances (ex-PPP)	% of Total Loans (ex-PPP)	9/30/21 Active Deferral Balances(1)	Weighted Avg LTV	% of Classified Loans in Segment	9/30/21 PPP Balances
Hotel - Limited Service Large Chain	$58,801	0.8%	$19,654	61.4%	0.0%	$0
Hotel - Full Service Large Chain	$57,821	0.8%	$12,208	65.4%	0.0%	$0
Hotel - Full Service Boutique	$41,561	0.6%	$30,908	65.3%	0.0%	$0
Hotel - Limited Service Boutique	$10,163	0.1%	$0	47.4%	0.0%	$0
Hotel Operations (C&I)	$3,751	0.1%	$0		0.0%	$7,126
Motel	$505	0.0%	$505	67.4%	100.0%	$0
RV Parks and Campgrounds (C&I)	$58	0.0%	$0		0.0%	$0
Other	$0	0.0%	$0		0.0%	$116
Grand Total	$172,661	2.5%	$63,276	62.9%	0.3%	$7,241

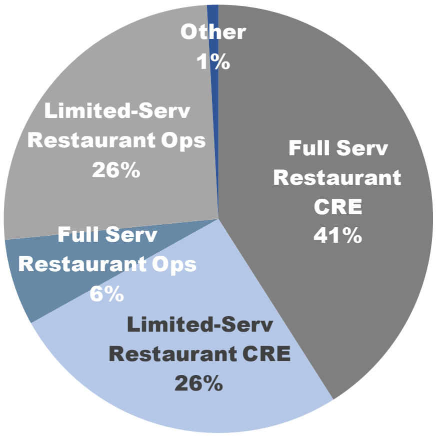
Total Traveler Accommodation Loans: $173 Million or 2.5% of Loan Portfolio

(1) Active deferrals represent interest-only modifications, there are no remaining full-payment deferrals at 9/30/21. Please see page 33 for additional detail.

Loan Portfolio: Low Levels of Concentrated Exposure

$ in thousands

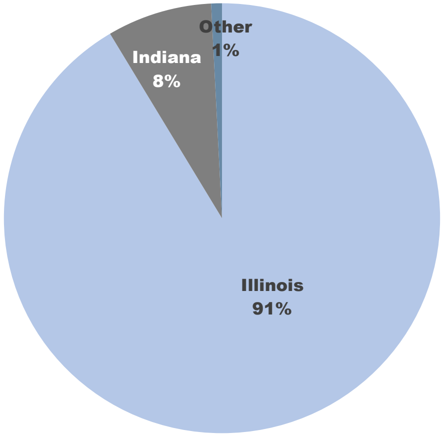
Food Services Loans



Food Services	9/30/21 Balances (ex-PPP)	% of Total Loans (ex-PPP)	9/30/21 Active Deferral Balances[1]	Weighted Avg LTV	% of Classified Loans in Segment	9/30/21 PPP Balances
Full-Service Restaurant CRE	$53,852	0.8%	$8,501	56.4%	5.0%	$0
Limited-Service Restaurant CRE	$33,763	0.5%	$0	65.1%	0.0%	$0
Limited-Service Restaurant Operations	$34,018	0.5%	$1,345		0.0%	$4,171
Full-Service Restaurant Operations	$8,586	0.1%	$3,030		3.0%	$16,804
Drinking Place Operations	$969	0.0%	$0		0.0%	$2,165
Other Food Services	$159	0.0%	$0		0.0%	$1,410
Grand Total	$131,347	1.9%	$12,876	59.5%	2.2%	$24,551

Total Food Services Loans: $131 Million or 1.9% of Loan Portfolio

Agriculture Loans



Geographic Location by State	9/30/21 Balances (ex-PPP)	% of Total Loans (ex-PPP)	9/30/21 Active Deferral Balances[1]	Farmland WAVG LTV	% of Classified Loans in Segment	% of Long-Term Customers (4+ Yrs)
Illinois	$69,646	1.0%	$0	43.4%	0.0%	83.9%
Indiana	$4,216	0.1%	$0	46.7%	0.0%	75.0%
Other State	$422	0.0%	$0	34.2%	0.0%	100.0%
Missouri	$295	0.0%	$0	39.3%	0.0%	100.0%
Florida	$163	0.0%	$0	50.0%	0.0%	0.0%
Total Farmland	$74,742	1.1%	$0	43.6%	0.0%	83.5%
Illinois	$40,354	0.6%	$0		4.0%	90.6%
Indiana	$5,150	0.1%	$0		0.0%	100.0%
Missouri	$76	0.0%	$0		0.0%	0.0%
Total Farm Operating Line	$45,580	0.7%	$0		3.6%	89.9%
Grand Total	$120,322	1.7%	$0	43.6%	1.4%	86.2%

Total Agriculture Loans: $120 Million or 1.7% of Loan Portfolio

(1) Active deferrals represent interest-only modifications, there are no remaining full-payment deferrals at 9/30/21. Please see page 33 for additional detail.

Update on COVID –Related Deferral & Modification Trends

Commercial and Small Business Clients

- Busey announced on March 26, 2020 a six-month modification program, including up to two 90-day deferrals of payments or interest only payment options. This program expired on September 30, 2020 and all deferrals granted from this original opt-in program are no longer active
- While our formal program expired, Busey continues to offer support to customers clearly impacted by COVID-19 with deferrals approved after September 30, 2020 on a special request basis
- Of the current active commercial loan deferral balance, 100% are interest-only deferrals. There are no full payment deferrals remaining at September 30, 2021

$ in thousands

	Commercial Payment Relief Program	**9/30/21 # of Loans**	**9/30/21 $ Net Balances**	**% of All Deferral Balances**	***% of Total Net***
	Total Commercial Loans:	7,428	$5,480,185		
	Loans with deferrals granted after 9/30/20				
	Loans with aggregate deferral period exceeding 6 months				
	Active Full Pmt Deferrals (ex-SBA loans)	0	$0	0.0%	*0.0%*
	Active I/O Deferrals	26	$104,990	10.7%	*1.9%*
	Total	**26**	**$104,990**	10.7%	*1.9%*
	Loans with aggregate deferral period less than 6 months				
	Active Full Pmt Deferrals (ex-SBA)	0	$0	0.0%	*0.0%*
	Active I/O Deferrals	1	$11,609	1.2%	*0.2%*
	Total	**1**	**$11,609**	1.2%	*0.2%*
A	***Total Active Deferral Loans***	**27**	**$116,599**	**11.9%**	*2.1%*
B	**Expired Payment Relief, regular pmt not yet received**	**2**	**$1,190**	**0.1%**	*0.0%*
C	**Exited Payment Relief Program**	**841**	**$859,232**	**87.9%**	*15.7%*
	Loans currently in the Payment Relief Program (A)	27	$116,599		
	Loans no longer in deferral (B + C)	843	$860,422		
		870	**$977,021**	100%	*17.8%*

Update on COVID –Related Deferral & Modification Trends

Commercial and Small Business Clients

- Deferrals have declined in the current outstanding commercial book from 8.4% at 9/30/2020 to 2.1% as of 9/30/2021 with none remaining on full-payment deferral

$ in thousands

Commercial Active Deferrals Timeline	# of Loans	$ Balances	Proportion of Net Commercial Loans (%)	% on Full Payment Deferral
Active Deferrals at 6/30/20	1122	$1,178,577	23.1%	16.1%
Active Deferrals at 9/30/20	301	$426,372	8.4%	6.4%
Active Deferrals at 12/31/20	98	$208,624	4.1%	0.9%
Active Deferrals at 3/31/21	72	$197,119	3.9%	0.6%
Active Deferrals at 6/30/21	49	$143,489	2.8%	0.2%
Active Deferrals at 9/30/21	27	$116,599	2.1%	0.0%

$ in thousands

Projected Quarterly Roll-off of Active Commercial Deferrals			# of Loans	$ Balances
Loans currently in the Payment Relief Program			**27**	**$116,599**
	# of Loans	$ Balances	EOQ # of Loans	EOQ Balances
Q4 2021	4	$8,186	23	$108,413
Q1 2022	17	$91,607	6	$16,806
Q2 2022	4	$5,452	2	$11,354
Q3 2022	2	$11,354	0	$0

Update on COVID –Related Deferral & Modification Trends

$ in thousands

Active Commercial Deferrals by Sectors

Property/Industry	9/30/21 Balances (ex-PPP)	Classified Loan Balances	9/30/21 Active Deferrals – Full Pmts	9/30/21 Active I/O Modifications	% of Segment in Active Deferral
Hotel CRE	**$168,852**	**$505**	**$0**	**$63,276**	**37.5%**
Student Housing	**$362,465**	**$0**	**$0**	**$13,094**	**3.6%**
Senior Housing	**$187,558**	**$0**	**$0**	**$9,713**	**5.2%**
Restaurant CRE	**$87,615**	**$2,668**	**$0**	**$8,501**	**9.7%**
Specialty CRE	**$324,341**	**$2,859**	**$0**	**$5,778**	**1.8%**
Food Services and Drinking Places	**$43,733**	**$271**	**$0**	**$4,376**	**10.0%**
Office CRE	**$573,206**	**$1,954**	**$0**	**$4,189**	**0.7%**
Retail CRE	**$546,762**	**$2,049**	**$0**	**$2,585**	**0.5%**
Manufacturing	**$288,492**	**$6,522**	**$0**	**$1,804**	**0.6%**
Health Care and Social Assistance	**$134,835**	**$5,676**	**$0**	**$1,641**	**1.2%**
Land Acquisition and Development	**$91,247**	**$2,400**	**$0**	**$499**	**0.5%**
Administrative and Support Services	**$18,252**	**$2,459**	**$0**	**$499**	**2.7%**
Apartments	**$462,146**	**$1,609**	**$0**	**$495**	**0.1%**
1-4 Family	**$194,063**	**$3,273**	**$0**	**$149**	**0.1%**
Grand Total			**$0**	**$116,599**	

Update on COVID –Related Deferral & Modification Trends

Personal Loan and Mortgage Customers

Retail Payment Relief Program

$ in thousands		9/30/21 # of Loans	9/30/21 $ Balances	% of All Deferral Balances	*% of Total Consumer Balances*
	Total Consumer Portfolio Loans [1]	21,606	$1,299,261		
A	***Total Active Deferral Loans***	**3**	**$383**	**0.4%**	*0.0%*
B	**Exited Payment Relief Program**	**718**	**$93,920**	**99.6%**	*7.2%*
	Total loans outstanding that received a deferral (A + B):	**721**	**$94,303**		*7.3%*

$ in thousands

Retail Active Deferrals Timeline[1]	# of Loans	$ Balances	% of Net Consumer Loans
Active Deferrals at 6/30/20	892	$124,901	9.7%
Active Deferrals at 9/30/20	559	$81,922	6.7%
Active Deferrals at 12/31/20	351	$47,671	4.1%
Active Deferrals at 3/31/21	178	$24,893	2.2%
Active Deferrals at 6/30/21	8	$844	0.1%
Active Deferrals at 9/30/21	3	$383	0.0%

[1] Table does not include GSE servicing-retained loans or purchased HELOC pool

Use of Non-GAAP Financial Measures

($ in thousands) *(Unaudited results)*	Three Months Ended September 30, 2021	June 30, 2021	March 31, 2021	December 31, 2020	September 30, 2020
Net interest income	$70,755	$64,542	$64,893	$72,936	$69,753
Non-interest income	33,259	33,011	31,445	30,499	32,285
Less securities (gains) and losses, net	(57)	(898)	(1,641)	(855)	426
Non-interest expense	(73,487)	(62,625)	(54,499)	(64,073)	(56,542)
Pre-provision net revenue	$30,470	$34,030	$40,198	$38,507	$45,922
Acquisition and other restructuring expenses	8,677	2,713	320	7,550	2,529
Provision for unfunded commitments	(978)	(496)	406	(12)	250
New Market Tax Credit amortization	1,240	1,239	1,829	1,111	—
Adjusted: pre-provision net revenue	$39,409	$37,486	$42,753	$47,156	$48,701
Average total assets	$12,697,795	$11,398,655	$10,594,245	$10,419,364	$10,680,995
Reported: Pre-provision net revenue to average assets[1]	0.95 %	1.20 %	1.54 %	1.47 %	1.71 %
Adjusted: Pre-provision net revenue to average assets[1]	1.23 %	1.32 %	1.64 %	1.80 %	1.81 %

	Three Months Ended September 30, 2021	June 30, 2021	March 31, 2021	December 31, 2020	September 30, 2020
Reported: Net income	$25,941	$29,766	$37,816	$28,345	$30,829
Acquisition expenses:					
Salaries, wages, and employee benefits	4,462	1,125	—	—	—
Data processing	3,182	368	7	56	—
Lease or fixed asset impairment	—	—	—	245	234
Professional fees and other	776	1,220	313	479	99
Other restructuring costs:					
Salaries, wages, and employee benefits	257	—	—	113	2,011
Fixed asset impairment	—	—	—	6,657	—
Professional fees and other	—	—	—	—	185
Related tax benefit	(1,773)	(558)	(71)	(1,640)	(555)
Adjusted: Net income	$32,845	$31,921	$38,065	$34,255	$32,803
Dilutive average common shares outstanding	56,832,518	55,730,883	55,035,806	54,911,458	54,737,920
Reported: Diluted earnings per share	$0.46	$0.53	$0.69	$0.52	$0.56
Adjusted: Diluted earnings per share	$0.58	$0.57	$0.69	$0.62	$0.60
Average total assets	$12,697,795	$11,398,655	$10,594,245	$10,419,364	$10,680,995
Reported: Return on average assets[1]	0.81 %	1.05 %	1.45 %	1.08 %	1.15 %
Adjusted: Return on average assets[1]	1.03 %	1.12 %	1.46 %	1.31 %	1.22 %

(1) Annualized measure

Use of Non-GAAP Financial Measures

($ in thousands) *(Unaudited results)*	Three Months Ended September 30, 2021	June 30, 2021	March 31, 2021	December 31, 2020	September 30, 2020
Reported: Net Interest income	$70,755	$64,542	$64,893	$72,936	$69,753
Tax-equivalent adjustment	598	579	601	655	638
Tax-equivalent interest income	$71,353	$65,121	$65,494	$73,591	$70,391
Reported: Non-interest income	$33,259	$33,011	$31,445	$30,499	$32,285
Less securities (gains) and losses, net	(57)	(898)	(1,641)	(855)	426
Adjusted: Non-interest income	$33,202	$32,113	$29,804	$29,644	$32,711
Reported: Non-interest expense	$73,487	$62,625	$54,499	$64,073	$56,542
Non-operating adjustments:					
Salaries, wages, and employee benefits	(4,719)	(1,125)	—	(113)	(2,011)
Data processing	(3,182)	(368)	(7)	(56)	—
Impairment, professional fees and other	(776)	(1,220)	(313)	(7,381)	(518)
Noninterest expense, excluding non-operating adjustments	64,810	59,912	54,179	56,523	54,013
Amortization of intangible assets	(3,149)	(2,650)	(2,401)	(2,439)	(2,493)
Adjusted: Non-interest expense	61,661	57,262	51,778	54,084	51,520
Reported: Efficiency ratio	67.27 %	61.68 %	54.67 %	59.70 %	52.42 %
Adjusted: Efficiency ratio	58.97 %	58.89 %	54.33 %	52.39 %	49.97 %

($ in thousands) *(Unaudited results)*	As of and for the Three Months Ended September 30, 2021	June 30, 2021	March 31, 2021	December 31, 2020	September 30, 2020
Total assets	$12,899,330	$12,415,449	$10,759,563	$10,544,047	$10,539,628
Goodwill and other intangible assets, net	(378,891)	(381,795)	(361,120)	(363,521)	(365,960)
Tax effect of other intangible assets, net	17,115	17,997	13,883	14,556	15,239
Tangible assets	$12,537,554	$12,051,651	$10,412,326	$10,195,082	$10,188,907
Total stockholders' equity	$1,333,076	$1,345,691	$1,265,822	$1,270,069	$1,255,705
Goodwill and other intangible assets, net	(378,891)	(381,795)	(361,120)	(363,521)	(365,960)
Tax effect of other intangible assets, net	17,115	17,997	13,883	14,556	15,239
Tangible common equity	$971,300	$981,893	$918,585	$921,104	$904,984
Ending number of common shares outstanding	55,826,984	56,330,616	54,345,379	54,404,379	54,522,231
Tangible common equity to tangible assets[(1)]	7.75 %	8.15 %	8.82 %	9.03 %	8.88 %
Tangible book value per share	$17.09	$17.11	$16.65	$16.66	$16.32
Average common equity	$1,351,416	$1,342,771	$1,275,694	$1,261,298	$1,248,448
Average goodwill and other intangible assets, net	(380,885)	(368,709)	(362,693)	(365,120)	(367,490)
Average tangible common equity	$970,531	$974,062	$913,001	$896,178	$880,958
Reported: Return on average tangible common equity[(2)]	10.60 %	12.26 %	16.80 %	12.58 %	13.92 %
Adjusted: Return on average tangible common equity[(2)(3)]	13.43 %	13.14 %	16.91 %	15.21 %	14.81 %

(1) Tax-effected measure. 28% estimated deferred tax rate (2) Annualized measure (3) Calculated using adjusted net income